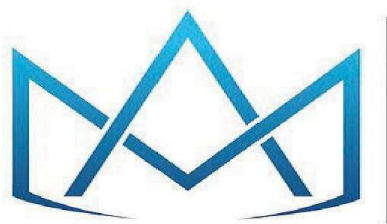




**Get a Clew, Co, Inc.** (the “Company”) a Delaware Corporation

Financial Statements (unaudited) and  
Independent Accountant’s Review Report

Short Period Ended May 24<sup>th</sup>, 2021



**Mongio &**  
**Associates CPAs LLC**  
Tax - Accounting - Advisory  
Saving Time, Money, & Stress

## **INDEPENDENT ACCOUNTANT'S REVIEW REPORT**

To Management  
Get a Clew, Co, Inc.

We have reviewed the accompanying financial statements of the Company which comprise the statement of financial position as of May 24<sup>th</sup>, 2021 and the related statements of operations, statement of changes in shareholder equity, and statement of cash flows for the short period then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

### **Accountant's Responsibility**

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

### **Accountant's Conclusion**

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

### **Going Concern**

As discussed in Note 8, certain conditions indicate that the Company may be unable to continue as a going concern. The accompanying financial statements do not include any adjustments that might be necessary should the Company be unable to continue as a going concern. Management has evaluated these conditions and plans to generate revenues and raise capital as needed to satisfy its capital needs.

Vince Mongio, CPA, CIA, CFE, MACC  
Miami, FL  
June 8, 2021

*Vincenzo Mongio*

### Statement of Financial Position

	As of May 24, 2021
<b>ASSETS</b>	
Current Assets	
Cash and Cash Equivalents	55,266
Total Current Assets	55,266
Non-current Assets	
Total Non-Current Assets	-
<b>TOTAL ASSETS</b>	<b>55,266</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	8,454
Total Current Liabilities	8,454
Long-term Liabilities	
Convertible Note (related party)	50,000
Total Long-Term Liabilities	50,000
<b>TOTAL LIABILITIES</b>	<b>58,454</b>
EQUITY	
Paid In Capital	32,700
Accumulated Deficit	(35,888)
Total Equity	(3,188)
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>55,266</b>

### Statement of Operations

	Short Year Ended May 24, 2021
Revenue	-
Cost of Sales	-
Gross Profit	-
Operating Expenses	
Advertising and Marketing	51
General and Administrative	35,723
Other Expenses	113
Total Operating Expenses	35,888
Operating Income/(Loss)	(35,888)
Net Income/(Loss)	(35,888)

### Statement of Cash Flows

	Short Year Ended May 24 2021
<b>OPERATING ACTIVITIES</b>	
Net Income/(Loss)	(35,888)
Accounts Payable	8,454
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Net Cash provided by Operating Activities	(27,434)
<b>FINANCING ACTIVITIES</b>	
Paid In Capital	32,700
Long-Term Debt	50,000
Net Cash provided by Financing Activities	82,700
Cash at the beginning of period	-
Net Cash increase (decrease) for period	55,266
Cash at end of period	55,266

### Statement of Changes in Shareholder Equity

	<b>Common Stock</b>		<b>Stock</b>	<b>APIC</b>	<b>Accumulated</b>	<b>Total</b>
	<b># of Shares</b>	<b>Amount</b>	<b>\$ Amount</b>	<b>subscription</b>	<b>Deficit</b>	<b>Shareholder</b>
				<b>receivable</b>		<b>Equity</b>
Beginning Balance 4/17/2021 (inception)	-	-	-	-	-	-
Issuance of Common Stock	4,500,000	45	(45)		-	-
Paid in Capital	-			32,700	-	32,700
Net Loss	-			-	(35,888)	(35,888)
Ending Balance 5/24/2021	4,500,000	45	(45)	32,700	(35,888)	(3,188)

**Get a Clew, Co, Inc**  
**Notes to the Unaudited Financial Statements**  
**May 24<sup>th</sup>, 2021**  
**\$USD**

**NOTE 1 – ORGANIZATION AND NATURE OF ACTIVITIES**

Get a Clew, Co, Inc (“the Company”) was formed in Delaware on April 27<sup>th</sup>, 2021. The Company plans to earn revenue via the sale of a shredding product that processes food waste.

The Company will conduct a crowdfunding campaign under regulation CF in 2021 to raise operating capital.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Basis of Presentation

Our financial statements are prepared in accordance with U.S. generally accepted accounting principles (“GAAP”). Our fiscal year ends on December 31. The Company was formerly organized in November 2020 as Clew LLC prior to conversion to a Corporation. The predecessor entity had no material financial activity to report.

Use of Estimates and Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

Cash and cash equivalents include all cash balances, and highly liquid investments with maturities of three months or less when purchased.

Fair Value of Financial Instruments

ASC 820 “*Fair Value Measurements and Disclosures*” establishes a three-tier fair value hierarchy, which prioritizes the inputs in measuring fair value. The hierarchy prioritizes the inputs into three levels based on the extent to which inputs used in measuring fair value are observable in the market.

These tiers include:

Level 1: defined as observable inputs such as quoted prices in active markets;

Level 2: defined as inputs other than quoted prices in active markets that are either directly or indirectly observable; and

Level 3: defined as unobservable inputs in which little or no market data exists, therefore requiring an entity to develop its own assumptions.

Concentrations of Credit Risks

The Company’s financial instruments that are exposed to concentrations of credit risk primarily consist of its cash and cash equivalents. The Company places its cash and cash equivalents with financial institutions of high credit worthiness. The Company’s management plans to assess the financial strength and credit worthiness of any parties to which it extends funds, and as such, it believes that any associated credit risk exposures are limited.

### Revenue Recognition

The Company recognizes revenue from the sale of products and services in accordance with ASC 606, "Revenue Recognition" following the five steps procedure:

- Step 1: Identify the contract(s) with customers
- Step 2: Identify the performance obligations in the contract
- Step 3: Determine the transaction price
- Step 4: Allocate the transaction price to performance obligations

The Company will identify and analyze its performance obligations with respect to customer contracts once the first contract is signed.

### Advertising Costs

Advertising costs associated with marketing the Company's products and services are generally expensed as costs are incurred.

### General and Administrative

General and administrative expenses consist of payroll and related expenses for employees and independent contractors involved in general corporate functions, including accounting, finance, tax, legal, business development, and other miscellaneous expenses.

### Income Taxes

The Company is subject to Corporate income and state income taxes in the state it does business. A deferred tax asset as a result of net operating losses (NOL) has not been recognized due to the uncertainty of future positive taxable income to utilize the NOL. Due to the recently enacted Tax Cuts and Jobs Act, any NOLs will be limited to 80% of taxable income generated in future years.

### Recent accounting pronouncements

The FASB issues ASUs to amend the authoritative literature in ASC. There have been a number of ASUs to date that amend the original text of ASC. Management believes that those issued to date either (i) provide supplemental guidance, (ii) are technical corrections, (iii) are not applicable to us or (iv) are not expected to have a significant impact on our financial statements.

## **NOTE 3 – RELATED PARTY TRANSACTIONS**

The Company follows ASC 850, "Related Party Disclosures," for the identification of related parties and disclosure of related party transactions. A family member of the CEO is the lender of the note mentioned in Note 5 below.

## **NOTE 4 – CONTINGENCIES, COMPLIANCE WITH LAWS AND REGULATIONS**

We are currently not involved with or know of any pending or threatening litigation against the Company or any of its officers. Further, the Company is currently complying with all relevant laws and regulations.

## **NOTE 5 – DEBT**

Convertible Notes - The Company has entered into a convertible note agreement with a family member of the CEO for the purposes of funding operations. The interest on the note was 4%. The amount is to be repaid at the demand of the holder no earlier than May 20<sup>th</sup>, 2024. The notes are convertible into shares of the Company's common stock at a 20% discount during a change of control or qualified financing event.

**Debt Principal Maturities 5  
Years Subsequent to 2021**

<b>Year</b>	<b>Amount</b>
2022	-
2023	-
2024	50,000
2025	-
2026	-
Thereafter	-

**NOTE 6 – EQUITY**

The Company has authorized 10,000,000 of common shares with a par value of \$0.00001 per share. 4,500,000 shares were issued and outstanding as of May 24<sup>th</sup>, 2021.

Common stockholders are entitled to one vote and can receive dividends at the discretion of the boards of directors.

**NOTE 7 – SUBSEQUENT EVENTS**

The Company has evaluated events subsequent to May 24<sup>th</sup>, 2021 to assess the need for potential recognition or disclosure in this report. Such events were evaluated through June 8, 2021, the date these financial statements were available to be issued. The Company is pending the issuance of convertible notes in the amount of \$230k with terms similar to that mentioned in Note 5.

**NOTE 8 – GOING CONCERN**

The accompanying balance sheet has been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The entity has not commenced principal operations and may continue to generate losses.

The Company's ability to continue as a going concern in the next twelve months following the date the financial statements were available to be issued is dependent upon its ability to produce revenues and/or obtain financing sufficient to meet current and future obligations and deploy such to produce profitable operating results. Management has evaluated these conditions and plans to generate revenues and raise capital as needed to satisfy its capital needs. No assurance can be given that the Company will be successful in these efforts. These factors, among others, raise substantial doubt about the ability of the Company to continue as a going concern for a reasonable period of time. The financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts or the amounts and classification of liabilities.

**NOTE 9 – RISKS AND UNCERTAINTIES**

***COVID-19***

The spread of COVID-19 has severely impacted many local economies around the globe. In many countries, businesses are being forced to cease or limit operations for long or indefinite periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Global stock markets have also experienced great volatility and a significant weakening. Governments and central banks have responded with monetary and fiscal interventions to stabilize economic conditions.

The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses remains unclear currently. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the Company for future periods. Note: this disclosure assumes there is no significant doubt about the entity's ability to continue as a going concern.

***We are an emerging growth Company, and any decision on our part to comply only with certain reduced reporting and disclosure requirements applicable to emerging growth companies could make our common stock less attractive to investors.***

We are an emerging growth Company, and, for as long as we continue to be an emerging growth Company, we may choose to take advantage of exemptions from various reporting requirements applicable to other public companies but not to “emerging growth companies,” including: not being required to have our independent registered public accounting firm audit our internal control over financial reporting under Section 404 of the Sarbanes-Oxley Act; reduced disclosure obligations regarding executive compensation in our periodic reports and annual report on Form 10-K; and exemptions from the requirements of holding nonbinding advisory votes on executive compensation and stockholder approval of any golden parachute payments not previously approved. We can continue to be an emerging growth Company, as defined in the JOBS Act, for up to five years following our IPO.