

APPENDIX B:  
FINANCIAL STATEMENTS  
(Unaudited)

**Malcolm X Brothers, Inc.**  
**Income Statement - unaudited**  
**For the periods ended 12-31-21**

	<u>Current Period</u>
	<u>31-Dec-21</u>
<b>REVENUES</b>	
Sales	\$ 6,761.00
Other Revenue	-
<b>TOTAL REVENUES</b>	<u>6,761.00</u>
 <b>COST OF GOODS SOLD</b>	
Cost of Sales	2,443.00
Supplies	-
Other Direct Costs	-
<b>TOTAL COST OF GOODS SOLD</b>	<u>2,443.00</u>
 <b>GROSS PROFIT (LOSS)</b>	 4,318.00
 <b>OPERATING EXPENSES</b>	
Repairs & Maintenance	1,364.00
Bank Charges	50.00
Insurance	1,455.00
Independent Contractors	8,273.00
Supplies	732.00
Telephone	664.00
Travel	145.00
Utilities	833.00
Freight Out	1,292.00
<b>TOTAL OPERATING EXPENSES</b>	14,808.00
 <b>OPERATING PROFIT (LOSS)</b>	 (10,490.00)
 <b>INTEREST (INCOME), EXPENSE &amp; TAXES</b>	
Interest (Income)	-
Interest Expense	-
Income Tax Expense	-
<b>TOTAL INTEREST (INCOME), EXPENSE &amp; TAXES</b>	<u>-</u>
 <b>NET INCOME (LOSS)</b>	 <u><u>\$ (10,490.00)</u></u>

**Malcolm X Brothers, Inc.**  
**Balance Sheet - unaudited**  
**For the period ended 12/31/21**

	<u>Current Period</u>
	<u>31-Dec-21</u>
<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash	\$ 17,732.00
<b>Total Current Assets</b>	17,732.00
<b>Fixed Assets:</b>	
Land	-
Buildings	65,077.00
Less: Accumulated Depreciation	(6,737.00)
<b>Total Fixed Assets</b>	58,340.00
<b>Other Assets:</b>	
Other Assets	6,140.00
<b>Total Other Assets</b>	6,140.00
<b>TOTAL ASSETS</b>	<b>\$ 82,212.00</b>
<b>LIABILITIES</b>	
<b>Current Liabilities:</b>	
Other Liabilities	13,583.00
Current Portion of Long-Term Debt	-
<b>Total Current Liabilities</b>	13,583.00
<b>Long-Term Liabilities:</b>	
Notes Payable	86,856.00
Less: Current portion of Long-term debt	-
<b>Total Long-Term Liabilities</b>	86,856.00
<b>EQUITY</b>	
Capital Stock/Partner's Equity	(18,227.00)
Opening Retained Earnings	-
Dividends Paid/Owner's Draw	-
Net Income (Loss)	-
<b>Total Equity</b>	(18,227.00)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 82,212.00</b>

I, Benjamin Hill, certify that:

1. The financial statements of Malcolm X Brothers included in this Form are true and complete in all material respects; and
2. The tax return information of Malcolm X Brothers included in this Form reflects accurately the information reported on the tax return for Malcolm X Brothers for the fiscal year ended 2021 (most recently available as of the Date of this Form C).

Signature Benjamin Hill

Name: Benjamin Hill

Title: Managing Partner