

Computation of Ratios of Earnings to Fixed Charges and of Earnings to Combined Fixed Charges and Preferred Stock Dividends

| UNAUDITED (THOUSANDS, EXCEPT RATIOS)                                      | FOR THE THREE<br>MONTHS ENDED | FOR THE TWELVE<br>MONTHS ENDED |
|---|-------------------------------|--------------------------------|
|   | MARCH 31, 2005                |                                |
| Earnings from continuing operations                                       | \$ 9,575                      | \$ 62,256                      |
| Income taxes  | 5,995                         | 36,329                         |
| Earnings from continuing operations before income taxes                   | \$ 15,570                     | \$ 98,585                      |
| Fixed charges:  |                               |                                |
| Interest, long-term debt  | \$ 10,733                     | \$ 42,870                      |
| Interest, other (including interest on short-term debt)                   | 760                           | 1,799                          |
| Amortization of debt expense, premium, net                                | 626                           | 2,983                          |
| Portion of rentals representative of an interest factor                   | 79                            | 282                            |
| Total fixed charges   | \$ 12,198                     | \$ 47,934                      |
| Earnings from continuing operations before income taxes                   | \$ 15,570                     | \$ 98,585                      |
| Plus: total fixed charges from above                                      | 12,198                        | 47,934                         |
| Plus: amortization of capitalized interest                                | 102                           | 407                            |
| Earnings from continuing operations before income taxes and fixed charges | \$ 27,870                     | \$ 146,926                     |
| Ratio of earnings to fixed charges  | 2.28 x                        | 3.07 x                         |
| Total fixed charges from above  | 12,198                        | 47,934                         |
| Preferred stock dividends   | 512                           | 2,504                          |
| Total fixed charges and preferred stock dividends                         | 12,710                        | 50,438                         |
| Ratio of earnings to combined fixed charges and preferred stock dividends | 2.19 x                        | 2.91 x                         |