

Mercedes-Benz Auto Lease Trust 2021-B
Investor Report

Collection Period Ended 28-Feb-2023

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Amounts in USD

Dates

Collection Period No.	21				
Collection Period (from... to)	1-Feb-2023	28-Feb-2023			
Determination Date	13-Mar-2023				
Record Date	14-Mar-2023				
Payment Date	15-Mar-2023				
Interest Period of the Class A-1 Notes (from... to)	15-Feb-2023	15-Mar-2023	Actual/360 Days	28	
Interest Period of the Class A-2, A-3 and A-4 Notes (from... 3/15/2023	15-Feb-2023	15-Mar-2023	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	264,600,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	452,600,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-3 Notes	452,600,000.00	442,968,710.87	413,044,578.90	29,924,131.97	66.116067	0.912604
Class A-4 Notes	120,120,000.00	120,120,000.00	120,120,000.00	0.00	0.000000	1.000000
Total Note Balance	1,289,920,000.00	563,088,710.87	533,164,578.90	29,924,131.97		
Overcollateralization	180,079,530.12	180,074,942.44	180,074,942.44			
Total Securitization Value	1,469,999,530.12	743,163,653.31	713,239,521.34			
present value of lease payments	683,921,034.56	198,986,481.72	181,758,503.80			
present value of Base Residual Value	786,078,495.56	544,177,171.59	531,481,017.54			
	Amount	Percentage				
Initial Overcollateralization Amount	180,079,530.12	12.25%				
Target Overcollateralization Amount	180,074,942.44	12.25%				
Current Overcollateralization Amount	180,074,942.44	12.25%				

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.000000%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	0.220000%	0.00	0.000000	0.00	0.000000
Class A-3 Notes	0.400000%	147,656.24	0.326240	30,071,788.21	66.442307
Class A-4 Notes	0.510000%	51,051.00	0.425000	51,051.00	0.425000
Total		198,707.24		\$30,122,839.21	

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	Initial Balance	Beginning Balance	Ending Balance
Exchange Note Balance	1,396,499,553.61	669,663,676.80	639,739,544.83

Available 2021-B Collections		Distribution on the Exchange Note	
Lease Payments Received	16,067,036.94	(1) Total Servicing Fee	619,303.04
Net Sales Proceeds-early terminations (incl Defaulted Leases)	13,418,333.31	Nonrecoverable Advances to the Servicer	0.00
Net Sales Proceeds-scheduled terminations	7,781,930.65	(2) Exchange Note Interest Distributable Amount (0.52%)	290,187.59
Excess wear and tear included in Net Sales Proceeds	3,961.20	(3) Exchange Note Principal Distributable Amount	29,924,131.97
Excess mileage included in Net Sales Proceeds	32,218.14	(4) Any amounts by which the sum payable pursuant to Section 8.03(a)(i) through (vii) of the Indenture (or, if applicable, pursuant to Section 5.04(b)(i) through (vii) of the Indenture) exceed the sum of the Exchange Note Interest Distributable Amount and the Exchange Note Principal Distributable Amount	0.00
Subtotal	37,267,300.90	(5) Remaining Funds Payable	6,547,314.16
Repurchase Payments	0.00	Total Distribution	37,380,936.76
Advances made by the Servicer	0.00		
Investment Earnings	113,635.86		
Total Available Collections	37,380,936.76		

Available Funds ABS Notes		Distributions ABS Notes	
Total Exchange Note Payments	30,214,319.56	(1) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Reserve Account Draw Amount	0.00	(2) Interest Distributable Amount Class A Notes	198,707.24
Total Available Funds	30,214,319.56	(3) Priority Principal Distribution Amount	0.00
		(4) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
		(5) Regular Principal Distribution Amount	29,924,131.97
		(6) Additional Servicing Fee and Transition Costs	0.00
		(7) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (1)]	0.00
		(8) Excess Collections to Certificateholders	91,480.35
		Total Distribution	30,214,319.56

Distribution Detail

	Amount Due	Amount Paid	Shortfall
Total Servicing Fee	619,303.04	619,303.04	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	198,707.24	198,707.24	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	147,656.24	147,656.24	0.00
thereof on Class A-4 Notes	51,051.00	51,051.00	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	198,707.24	198,707.24	0.00
Priority Principal Distribution Amount	0.00	0.00	0.00
Regular Principal Distribution Amount	29,924,131.97	29,924,131.97	0.00
Principal Distribution Amount	29,924,131.97	29,924,131.97	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	3,674,998.83
<u>Reserve Fund Amount - Beginning Balance</u>	<u>3,674,998.83</u>
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	10,651.42
minus Net Investment Earnings	10,651.42
<u>minus Reserve Fund Draw Amount</u>	<u>0.00</u>
Reserve Fund Amount - Ending Balance	3,674,998.83
 Reserve Fund Deficiency	 0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	10,651.42
Net Investment Earnings on the Exchange Note	
<u>Collection Account</u>	<u>102,984.44</u>
Investment Earnings for the Collection Period	113,635.86

Notice to Investors

Pool Statistics**Pool Data**

	Amount	Number of Leases
Cutoff Date Securitization Value	1,469,999,530.12	32,998
Securitization Value beginning of Collection Period	743,163,653.31	21,094
Principal portion of lease payments	12,014,084.44	
Terminations- Early	10,722,150.70	
Terminations- Scheduled	6,291,891.77	
Repurchase Payment (excluding interest)	0.00	
Gross Losses	896,005.06	
Securitization Value end of Collection Period	713,239,521.34	20,528
Pool Factor	48.52%	
	As of Cutoff Date	Current
Weighted Average Securitization Rate	6.58%	6.56%
Weighted Average Remaining Term (months)	29.51	12.96
Weighted Average Seasoning (months)	11.34	28.30
Aggregate Base Residual Value	917,070,196.49	567,232,458.49
Cumulative Turn-in Ratio		17.09%
Proportion of base prepayment assumption realized life to date		75.84%
Actual lifetime prepayment speed		0.72%

Delinquency Profile

Delinquency Profile *	Amount **	Number of Leases	Percentage
Current	709,507,064.06	20,433	99.48%
31-60 Days Delinquent	2,661,363.25	68	0.37%
61-90 Days Delinquent	861,703.91	20	0.12%
91-120 Days Delinquent	209,390.12	7	0.03%
Total	713,239,521.34	20,528	100.00%

Delinquency Trigger

60+ Delinquency Leases to EOP Aggregate Securitization Value	5.147%
Delinquency Trigger occurred	No

*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

**Based on the actual Securitization Value of the respective leases

Loss Statistics

Credit Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Defaulted Leases, Beg of Collection Period	820,837.59	20	26,624,705.98	668
Liquidation Proceeds	750,929.76		23,426,333.35	
Recoveries	192,463.95		3,816,086.16	
Principal Net Credit Loss / (Gain)	(122,556.12)		(617,713.53)	
Net Credit Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	(0.202)%			
Prior Collection Period	(0.257)%			
Second Prior Collection Period	(0.001)%			
Third Prior Collection Period	0.037 %			
Four Month Average	(0.106)%			
Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value			(0.042)%	
Average Net Credit Loss / (Gain)			(924.72)	

Residual Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Liquidated Leases, Beg of Collection Period	17,089,209.94	546	397,325,376.33	11,799
Sales Proceeds and Other Payments Received	20,267,254.92		462,771,108.29	
Residual Loss / (Gain)	(3,178,044.98)		(65,445,731.96)	
Residual Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	(5.237)%			
Prior Collection Period	(4.849)%			
Second Prior Collection Period	(5.226)%			
Third Prior Collection Period	(4.733)%			
Four Month Average	(5.012)%			
Cumulative Residual Loss / (Gain) as % of Cutoff Date Securitization Value			(4.452)%	
Average Residual Loss / (Gain)			(5,546.72)	