

# Income Statement (Profit and Loss)

Kai's Kookies LLC

For the year ended December 31, 2021

Accrual Basis

	2021
<b>Income</b>	
Paypal Sales	6,707.82
Sales	157,245.76
Shopify Sales	681.79
<b>Total Income</b>	<b>164,635.37</b>
<b>Cost of Goods Sold</b>	
Baking Supplies	32,818.70
<b>Total Cost of Goods Sold</b>	<b>32,818.70</b>
<b>Gross Profit</b>	<b>131,816.67</b>
<b>Operating Expenses</b>	
Advertising	12,394.57
Bad Debts	40.23
Bank Service Charges	2,891.05
Consulting & Accounting	1,257.00
Contract Labor	12,809.07
Dues & Subscriptions	1,157.99
General Expenses	6,218.62
Insurance	1,757.42
Interest Expense	(0.08)
Janitorial Expenses	1,079.12
KBS 10846 set up	(63.14)
Legal Expenses	480.28
License	1.00
Office Expenses	7,774.68
Postage & Delivery	1,546.59
Rent	46,405.24
Returns	(313.90)
Shopify Fees	401.88
Telephone & Internet	1,427.93
Travel	1,677.89
Utilities	4,273.46
<b>Total Operating Expenses</b>	<b>103,216.90</b>
<b>Operating Income</b>	<b>28,599.77</b>
<b>Net Income</b>	<b>28,599.77</b>

# Balance Sheet

Kai's Kookies LLC

As of December 31, 2021

Accrual Basis

DEC 31, 2021

## Assets

### Current Assets

#### Cash and Cash Equivalents

CHASE BUS TOTAL SAV	3,569.01
Chase Business	21,000.22
Kai's Kookies Chase Ink	12,082.56
<b>Total Cash and Cash Equivalents</b>	<b>36,651.79</b>

Accounts Receivable	938.20
Prepayments	51,162.56
<b>Total Current Assets</b>	<b>88,752.55</b>

### Fixed Assets

Office Equipment	4,157.43
<b>Total Fixed Assets</b>	<b>4,157.43</b>

<b>Total Assets</b>	<b>92,909.98</b>
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## Liabilities and Equity

### Liabilities

#### Current Liabilities

Accounts Payable	183.75
chase ink twalker	261.70
Sales Tax	710.70
SBA loan	74,900.00
Unpaid Expense Claims	3,750.00
USD PayPal	6.00
<b>Total Current Liabilities</b>	<b>79,812.15</b>

#### Long Term Liabilities

Loan	34,986.95
Paypal Control Account	4,683.89
Stripe Control Account	760.39
<b>Total Long Term Liabilities</b>	<b>40,431.23</b>

<b>Total Liabilities</b>	<b>120,243.38</b>
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### Equity

Current Year Earnings	28,599.77
Owners Contribution	17,578.26
Owners Draw	(67,878.92)

Balance Sheet

	DEC 31, 2021
Retained Earnings	(5,632.51)
<b>Total Equity</b>	<b>(27,333.40)</b>
<b>Total Liabilities and Equity</b>	<b>92,909.98</b>

# Statement of Cash Flows

Kai's Kookies LLC

For the year ended December 31, 2021

2021

## Operating Activities

Receipts from customers	165,737.27
Payments to suppliers and employees	(132,679.20)
Cash receipts from other operating activities	(73.00)
<b>Net Cash Flows from Operating Activities</b>	<b>32,985.07</b>

## Investing Activities

Payment for property, plant and equipment	(36.43)
Other cash items from investing activities	(51,162.56)
<b>Net Cash Flows from Investing Activities</b>	<b>(51,198.99)</b>

## Financing Activities

Other cash items from financing activities	31,358.61
<b>Net Cash Flows from Financing Activities</b>	<b>31,358.61</b>

<b>Net Cash Flows</b>	<b>13,144.69</b>
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## Cash and Cash Equivalents

Cash and cash equivalents at beginning of period	11,418.54
Net cash flows	13,144.69
Cash and cash equivalents at end of period	24,563.23
<b>Net change in cash for period</b>	<b>13,144.69</b>