



## OFFERING MEMORANDUM

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# Wicked BOLD LLC

## FORM C

### OFFERING MEMORANDUM

#### Purpose of This Form

A company that wants to raise money using Regulation Crowdfunding must give certain information to prospective investors, so investors will have a basis for making an informed decision. The Securities and Exchange Commission, or SEC, has issued regulations at 17 CFR §227.201 listing the information companies must provide. This form – Form C – is the form used to provide that information.

Each heading below corresponds to a section of the SEC's regulations under 17 CFR §227.201.

#### (A) The Company

Name of Company	Wicked BOLD LLC
State of Organization	TX
Date of Formation	09/18/2019
Entity Type	Limited Liability Company
Street Address	3347 Long Prairie Rd, Flower Mound TX, 75022
Website Address	www.wickedbold.com

#### (B) Directors and Officers of the Company

Key Person	Deric Cahill
Position with the Company Title First Year	CEO 2019
Other business experience (last three years)	<ul style="list-style-type: none"><li>• <b>Vice President of Sales</b> (<i>Gartner - 2016-2020</i>) — lead a region of 25 sales executives and 3 sales managers selling technology information &amp; services to end user clients.</li><li>• <b>Senior Consultant</b> (Skaled - 2020-present) - engages in fractional sales leadership roles for companies varying in size from startups to mid-sized organizations.</li></ul>

(C) Each Person Who Owns 20% or More of the Voting Power

Name of Holder	% of Voting Power (Prior to Offering)
Deric Cahill	85%

(D) The Company's Business and Business Plan

Our Mission

A few years ago, our family looked for chocolate with no junky additives. It became a never-ending scavenger hunt as we discovered so many chocolate companies adding unnecessary ingredients, so we decided to become Wicked BOLD. Our small-batch vegan chocolate is handmade in Texas using organic & ethically sourced cacao from Belize. We craft healthy & delicious chocolate with simply 3 ingredients and we ain't never changing.

- In 2019 during a cross country move Brooklynn & Deric decided to pull the trigger on their chocolate concept
- In March of 2020 we landed our first wholesale account and as of today we're carried in over 30 stores.
- In December 2020, Deric & Brooklynn signed a lease for a 1,000 square foot retail space to expand manufacturing and introduce a vegan concept restaurant in the front of house

The Team

Deric Cahill, CEO

Deric is a husband, father, sales leader & serial entrepreneur. Most recently, he has served as the Vice President of Sales for a global technology company and as a senior consultant advising startups and mid-sized organization as it pertains to their sales strategy.

Deric has a strong passion for helping people realize their potential and he strongly believes that action is the greatest equalizer.

Brooklynn Cahill, Co-Founder & Chief People Officer

Brooklynn brings the passion for health & wellness to Wicked BOLD. Her commitment to transparent foods & sustainable ingredients is the differentiator for Wicked BOLD. The community building around Wicked BOLD is thanks to Brooklynn and her commitment to building an environment of growth.

Intended Use of Funds

As a family, we are all-in on Wicked BOLD. This is our life's calling and your support is going to go a long way for our family-owned business. We believe this concept is going to take off and we're raising the funds to ensure this flame grows bigger and bigger each day, with use of funds being leveraged for:

- Six month operating expense runway
- Marketing expenses
- Raw materials & working capital

## Forecasted Milestones

At Wicked BOLD it's not a shocker that we are BOLD individuals and you can read that in our financial projections. With the launch of our 1,000 sq ft store-front our chocolate production will increase 10x and we have a relationship set to kickoff in May that could scale into over 100 stores. Our fortuitous launch of Wicked BOLD Vegan Kitchen is also outlined in our plans and we plan to operate and refine our single location for 12-14 months before expanding to a second location. As we move into late 2022 and into 2023 our intent is to launch 2 more WBVK locations in our local market before exploring a launch in another major US city.

## Our Story

In December of 2020, we signed a lease in our local community to expand the production of our chocolate. That space also inspired us to bring something a little bit bigger to our community. In early March a few press outlets picked up the story and it went viral.

- Brooklynn and I have always wanted a space that hosted our local community and offered a free space to think & discuss ideas
- Brooklynn and I had both decided to cut out alcohol from our lives
- Wicked BOLD Vegan Kitchen & Sober Bar was introduced
- Expected to open final week of April 2021

## Our Mission

When we started Wicked BOLD, we wanted to make chocolate that people would love. And make it delicious. And make it healthy. To be honest, we also felt our story could help inspire others to have the confidence to change their own lives. Now, we try to live each and every day to the BOLDest. And we are reminded of this family mantra because it is literally who we are: Brooklynn, Ophelia, Landon, Deric – B.O.L.D Sure, our chocolate is great but growing BOLD with you – now that is the sweetest.

- Brooklynn encourages us to keep our health + hearts top of mind.
- Ophelia helps us see the importance of always including a tinge of sassiness.
- Landon shows us that slow and steady can win the race.
- Deric aims to inspire the go-getters, to hustle hard + own your outcome.
- So, what's it mean to us to be Wicked BOLD? It means being true to yourself and changing the world with your authenticity. It means pushing your envelope and helping others push theirs. It means taking risks. It means giving your all to everything that you invest in.

## Business Model & Repayment Commitment

After a quick review of our financials you can see that we project healthy growth as a business. We'll closely monitor the Vegan Kitchen & Sober Bar concept and this could represent future revenue opportunities to scale or franchise. Additionally, we continue to keep COVID top of mind and are building out a healthy delivery presence for meals and also large form non-alcoholic beverages to be delivered to our customers. Our growing chocolate business also insulates us from remote disruption. Our plan to mitigate against this and ensure our obligations are covered will be through:

- A second capital raise in late 2021 or early 2022 whether through Mainvest or venture.
- Flexing down owner salaries, as needed, to meet our debt obligations
- Consistently re-visiting COGS to ensure we're maximizing our investments

For more information, please refer to the Page View included with this filing.

(E) Number of Employees

The Company currently has 3 employees. The Company may hire or discharge employees in the future to meet its objectives.

(F) Risks of Investing

A crowdfunding investment involves risk. **YOU SHOULD NOT INVEST ANY FUNDS IN THIS OFFERING UNLESS YOU CAN AFFORD TO LOSE YOUR ENTIRE INVESTMENT.** In making an investment decision, investors must rely on their own examination of the issuer and the terms of the offering, including the merits and risks involved. Please review the [Educational Materials](#) for risks that are common to many of the companies on the MainVest platform.

THESE SECURITIES ARE OFFERED UNDER AN EXEMPTION FROM REGISTRATION UNDER FEDERAL LAW. THE U.S. SECURITIES AND EXCHANGE COMMISSION (THE “SEC”) HAS NOT MADE AN INDEPENDENT DETERMINATION THAT THESE SECURITIES ARE EXEMPT FROM REGISTRATION. THE SEC HAS NOT PASSED UPON THE MERITS OF THE SECURITIES OR THE TERMS OF THE OFFERING, AND HAS NOT PASSED UPON THE ACCURACY OR COMPLETENESS OF THE OFFERING DOCUMENTS OR LITERATURE.

THESE SECURITIES HAVE NOT BEEN RECOMMENDED OR APPROVED BY ANY FEDERAL OR STATE SECURITIES COMMISSION OR REGULATORY AUTHORITY. FURTHERMORE, THESE AUTHORITIES HAVE NOT PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DOCUMENT.

Please refer to Appendix A for additional risks to consider when investing in this offering.

(G) Target Offering Amount and Offering Deadline

Target Offering Amount	\$30,000
Offering Deadline	June 4, 2021

If the sum of the investment commitments does not equal or exceed the Target Offering Amount as of the Offering Deadline, no securities will be sold in the offering, investment commitments will be canceled, and all committed funds will be returned. The Company may extend the Offering Deadline and shall treat such an extension as a material change to the original offer and provide Investors with notice and opportunity to reconfirm their investment in accordance with Section (K) of this Memorandum.

(H) Commitments that Exceed the Target Offering Amount

Will the Company accept commitments that exceed the Target Offering Amount?	Yes
What is the maximum you will accept in this Offering?	\$105,000
If Yes, how will the Company deal with the oversubscriptions?	We will accept subscriptions on a first-come, first-served basis.

(I) How the Company Intends to Use the Money Raised in the Offering

The Company is reasonably sure it will use the money raised in the offering as follows:

Use	Amount (Minimum)	Amount (Maximum)
6 month expenses runway	\$15,200	\$32,800
equipment to scale chocolate capacities	\$8,000	\$8,000
marketing (local & national/influencer campaigns)	\$5,000	\$22,000
backend fractional employees (finance mainly)	\$0	\$15,900
working capital	\$0	\$20,000
Mainvest Compensation	\$1,800	\$6,300
TOTAL	\$30,000	\$105,000

The amounts listed estimates and are not intended to be exact description of the Company's expenditures. Exact allocation and use of funds may vary based upon legitimate business expenditures and economic factors.

#### (J) The Investment Process

##### To Invest

- Review this Form C and the [Campaign Page](#)
- If you decide to invest, enter an amount and press the Invest button
- Follow the instructions

##### TO CANCEL YOUR INVESTMENT

Send an email to [info@mainvest.com](mailto:info@mainvest.com) no later than 48 hours before the Offering Deadline or go to the dashboard for your user account to cancel manually. In your email, include your name and the name of the Company.

##### Other Information on the Investment Process

- Investors may cancel an investment commitment until 48 hours prior to the Offering Deadline.
- MainVest will notify investors when and if the Target Offering Amount has been raised.
- If the Company reaches the Target Offering Amount before the Offering Deadline, it may close the offering early if it provides notice about the new Offering Deadline at least five business days before such new Offering Deadline, absent a material change that would require an extension of the offering and reconfirmation of the investment commitment.
- If an investor does not cancel an investment commitment before the 48-hour period before the Offering Deadline, the funds will be released to the Company upon closing of the offering and the investor will receive securities in exchange for his or her investment.

For additional information about the investment and cancellation process, see the [Educational](#)

## [Materials.](#)

### **(K) Material Changes**

In the event the issuer undergoes a material change, the Investor will be notified of such change. The investor will have five (5) business days from the receipt of such notice to reconfirm their investment. IF AN INVESTOR DOES NOT RECONFIRM HIS OR HER INVESTMENT COMMITMENT WITHIN FIVE (5) DAYS OF THE NOTICE OF MATERIAL CHANGE BEING SENT, THE INVESTOR'S INVESTMENT COMMITMENT WILL BE CANCELLED, THE COMMITTED FUNDS WILL BE RETURNED, AND THE INVESTOR WILL NOT BE ISSUED ANY OF THE SECURITIES REFERENCED IN THIS OFFERING.

#### [Explanation](#)

A “material change” means a change that an average, careful investor would want to know about before making an investment decision. If a material change occurs after you make an investment commitment but before the Offering closes, then the Company will notify you and ask whether you want to invest anyway. If you do not affirmatively choose to invest, then your commitment will be cancelled, your funds will be returned to you, and you will not receive any securities.

### **(L) Price of the Securities**

The Company is offering “securities” in the form of revenue sharing notes, which we refer to as “Notes.” The Notes are being offered at their face amount. For example, you will pay \$1,000 for a Note with a face amount of \$1,000.

## (M) Terms of the Securities

### Overview

The Company is offering “securities” in the form of revenue sharing notes, which we refer to as the “Notes.” The Terms of the Notes are set forth in the Revenue Share Agreement accompanying this Form C in Appendix A. Copies of the Note and Revenue Sharing Agreement are attached to this Form C.

### Summary of Terms

Revenue Percentage <sup>1</sup>	1.1 - 3.8% <sup>2</sup>
Payment Deadline	2025-04-01
Maximum Payment Multiple <sup>3</sup> - Early Investors - All Other Investors	1.6 x 1.3 x
Sharing Start Date	The first day after disbursement that the company has revenues greater than one (\$1) dollar
First Payment Date	The last day of the calendar quarter ending not less than 90 days after the Sharing Start Date
Seniority	Subordinated
Securitization	Unsecured
Accrual Rate	0.89%

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<sup>1</sup> as defined in the note agreement included in Appendix A

<sup>2</sup> The rate of revenue sharing is calculated on a linear scale with a minimum rate of 1.1% and a maximum rate of 3.8% and is rounded to the nearest 1/10th percent. The final rate is based on the amount raised and is calculated after the offering has successfully closed. As the amount raised in the offering increases, the rate of revenue sharing increases. For example, a hypothetical offering could result in the following revenue sharing percentages, depending on the amount raised:

Amount Raised	Revenue Sharing Percentage
\$30,000	1.1%
\$48,750	1.8%
\$67,500	2.5%
\$86,250	3.1%
\$105,000	3.8%

<sup>3</sup> To reward early participation, the investors who contribute the first \$15,000.0 raised in the offering will receive a 1.6x cap. Investors who contribute after \$15,000.0 has been raised in the offering will receive a 1.3x cap.

### Your Right to Payments under the Note

Your right to payments under the Note is set forth in the Note, together with a separate document



called the Revenue Sharing Agreement. Copies of the Note and Revenue Sharing Agreement are attached to this Form C. Additionally, general terms are outlined below and in the Company's offering page.

#### Obligation to Contribute Capital

Once you pay for your Note, you will have no obligation to contribute more money to the Company, and you will not be personally obligated for any debts of the Company. However, under some circumstances you could be required by law to return some or all of a distribution you receive from the Company.

#### No Right to Transfer

You should plan to hold the Notes until maturity. The Notes will be illiquid (meaning you might not be able to sell them) for at least four reasons:

- The Revenue Sharing Agreement prohibits the sale or other transfer of Notes without the Company's consent.
- If you want to sell your Note the Company will have the first right of refusal to buy it, which could make it harder to find a buyer.
- Even if a sale were permitted, there is no ready market for Notes, as there would be for a publicly-traded stock.
- By law, for a period of one year you won't be allowed to transfer the Investor Shares except (i) to the Company itself, (ii) to an "accredited" investor, (iii) to a family or trust, or (iii) in a public offering of the Company's shares.

#### Security

The Notes are not secured by any assets of the Company or any assets of persons associated with the Company.

#### Modification of Terms of Notes

The terms of the Notes and the Revenue Sharing Agreement may be modified or amended with the consent of Investors holding 50% of the Notes, measured by the total amount outstanding under each Note.

#### Other Classes of Securities

Name of Security	Limited Liability Company Interests
Number of Shares Outstanding	N/A
Describe Voting Rights of These Securities, Including Any Limitations on Voting Rights	N/A
How these securities differ from the revenue sharing notes being offered to investors	Limited Liability Company Interests are an equity interest, whereas Revenue Sharing Notes are a debt obligation of the Company.

## Dilution of Rights

The Company has the right to create additional classes of securities, both equity securities and debt securities (e.g., other classes of promissory notes). Some of these additional classes of securities could have rights that are superior to those of the Notes. For example, the Company could issue promissory notes that are secured by specific property of the Company.

## The People Who Control the Company

Each of these people owns 20% or more of the total voting power of the Company:

Name of Holder	% of Voting Power (Prior to Offering)
Deric Cahill	85%

## How the Exercise of Voting Rights Could Affect You

You will receive payments with respect to your Note only if the Company makes enough money to pay you, or, if the Company does not make enough money to pay you, if there is enough value in the collateral the Company pledged as security for the Notes.

The people with voting rights control the Company and make all the decisions about running its business. If they make good business decisions, it is more likely you will be paid. If they make poor business decisions, it is less likely you will be paid. For example, if they hire too many people and/or try to expand too quickly, the business could be harmed. The people with voting rights could also decide to file for bankruptcy protection, making it more difficult for you to be paid.

## How the Notes are Being Valued

The Notes are being valued at their face value. We don't anticipate that we'll ever need to place a value on the Notes in the future.

## (N) The Funding Portal

The Company is offering its securities through MainVest, Inc., which is a "Funding Portal" licensed by the Securities and Exchange Commission and FINRA. MainVest Inc.'s Central Index Key (CIK) number is 0001746059, their SEC File number is 007-00162, and their Central Registration Depository (CRD) number is 298384.

## (O) Compensation of the Funding Portal

MainVest will be paid 6.0% of the final offering amount, upon the successful completion of the offering. MainVest does not receive compensation if the offering does not succeed. MainVest, Inc. owns no interest in the Company, directly or indirectly, and will not acquire an interest as part of the Offering, nor is there any arrangement for MainVest to acquire an interest.

## (P) Indebtedness of the Company

The Company has no indebtedness outside of the debt the Company is expecting to raise through regulation crowdfunding on MainVest.

## (Q) Other Offerings of Securities within the Last Three Years

The Company has not made any offerings with other third-party regulation crowdfunding companies in the past three years.

#### (R) Transactions Between the Company and “Insiders”

The Company has not entered into any business transactions, including stock Purchases, salaries, property rentals, consulting arrangements, guaranties, or other agreements with any individual identified in Section 227.201 (r)(1)-(4) of Regulation Crowdfunding during the 12 months preceding this Offering.

#### (S) The Company’s Financial Condition

##### Historical milestones

Wicked BOLD has been operating since September 2019 and has since achieved the following milestones:

- 2021 revenues are growing 100% Month over Month
- Opening location in Flower Mound, TX April 24th, 2021
- Forecasted revenue of \$345,000 in 2021

Historical financial performance is not necessarily predictive of future performance.

##### Forecasted milestones

Wicked BOLD forecasts the following milestones:

- Open new retail space in Flower Mound, TX by May 2021
- Hire for the following positions by July 2021: Fractional CFO; Fractional CMO
- Achieve \$2M revenue per year by 2024.

#### (T) The Company’s Financial Statements

Please see Appendix B for historical financial statements.

##### Pro Forma Income Statement

In order to illustrate its future earning potential, the Company has provided a summary of its - year financial forecast. The forecast has been developed by the Company using reasonable best efforts based on their understanding of the industry and market they wish to enter. Please refer to Section (F) of this Offering Memorandum for a list of the risks associated with an investment in the Company and utilizing any pro forma provided by the Company for making investment decisions.

	Year 1	Year 2	Year 3	Year 4	Year 5
Gross Sales	\$780,000	\$1,131,000	\$1,639,950	\$2,295,930	\$3,099,505
Cost of Goods Sold	\$390,000	\$565,500	\$819,975	\$1,147,965	\$1,549,752
Gross Profit	\$390,000	\$565,500	\$819,975	\$1,147,965	\$1,549,753
EXPENSES					
Rent	\$21,600	\$45,000	\$45,000	\$45,000	\$72,000
Utilities	\$7,800	\$7,995	\$8,194	\$8,398	\$8,607
Salaries	\$280,000	\$320,000	\$400,000	\$450,000	\$520,000
Insurance	\$1,080	\$2,200	\$4,500	\$5,100	\$5,800
Legal & Professional Fees	\$4,800	\$4,920	\$5,043	\$5,169	\$5,298
Operating Profit	\$74,720	\$185,385	\$357,238	\$634,298	\$938,048

#### (U) Disqualification Events

Neither The Company nor any individual identified by Section 227.503(a) of Regulation Crowdfunding is the subject of a disqualifying event as defined by Section 227.503 of Regulation Crowdfunding.

#### Explanation

A company is not allowed to raise money using Regulation Crowdfunding if certain designated people associated with the Company (including its directors or executive officers) committed certain prohibited acts (mainly concerned with violations of the securities laws) on or after May 16, 2016. (You can read more about these rules in the Educational Materials.) This item requires a company to disclose whether any of those designated people committed any of those prohibited acts before May 16, 2016.

#### (V) Updates on the Progress of the Offering

To track the investment commitments we've received in this Offering, click to see the [Progress Bar](#).

#### (W) Annual Reports for the Company

The Company will file a report with the Securities and Exchange Commission annually and post the report on our website no later than 120 days after the end of each fiscal year. It's possible that at some point, the Company will not be required to file any more annual reports. We will notify you if that happens.

#### (X) Our Compliance with Reporting Obligations

The Company has never raised money using Regulation Crowdfunding before, and therefore has never been required to file any reports.

(Y) Other Information Prospective Investors Should Know About

The Issuer may offer “Perks” as a means of showing appreciation to investors for supporting small community businesses. The offering of “Perks” by issuers is done purely on a voluntary basis and have no influence upon the terms of the Offering. As such, Investor “Perks” are not contractual conditions governed by “the Note” and are not enforceable under “the Note”.

Additional Information Included in the Form C

	Most recent fiscal year-end (tax returns)	Prior fiscal year-end (tax returns)
Total Assets	\$5,900.00	\$0.00
Cash & Cash Equivalents	\$3,100.00	\$0.00
Accounts Receivable	\$0	\$0
Short-term Debt	\$0	\$0
Long-term Debt	\$0	\$0
Revenues/Sales	\$9,000.00	\$0.00
Cost of Goods Sold	\$4,000.00	\$0.00
Taxes Paid	\$0	\$0
Net Income	\$-10,000.00	\$0.00

Jurisdictions in which the Company intends to offer the securities:

AL, AK, AZ, AR, CA, CO, CT, DE, DC, FL, GA, HI, ID, IL, IN, IA, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, MT, NE, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, SD, TN, TX, UT, VT, VA, WA, WV, WI, WY, B5, GU, PR, VI, 1V