

The SMART Tire Company



LETTER



Dear investors,

Building a hardware company is hard -- but we're making great progress. Revenue is up, we secured additional grant funding, our R&D is progressing, and we continue to win awards. Our bicycle tire waiting list is approaching 15,000, and customers have already put their money where their mouths are by funding our Kickstarter campaign (goal met within the first 15 minutes!). We've had some delays, especially with our supply chain, testing and partners, but we're getting close to the original vision. 2024 is our year!

We need your help!

Investors can help the company by continuing to spread the word about our products and technology. Please follow us on social media, share our posts, and educate others about the power of RegCF crowdfunding. Sign up for our bicycle tire waiting list on smarttire.com and email us with your questions and concerns. Educate yourself on the tire industry, shape memory alloys, and the WHY of sustainable airless tires, so we can effectively change the future of transportation together!

Sincerely,

Brian Yennie

CTO

Earl Cole

CEO

How did we do this year?

REPORT CARD



😊 The Good

We secured an SBIR grant with the EPA to investigate sustainable reuse of shape memory alloys.

We continued to generate revenue for lunar tires and ran a successful Kickstarter campaign

We were named a TIME Best Invention of 2023

😞 The Bad

R&D and supply chain challenges have delayed our mobility product launches

We are not yet profitable

Overall funding environment is weaker than a year ago

2023 At a Glance

January 1 to December 31



\$240,319 +138%

Revenue



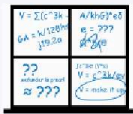
-\$622,499

Net Loss



\$6,737 [84%]

Short Term Debt



\$48,000

Raised in 2023



\$166,370

Cash on Hand
As of 04/25/24

INCOME

BALANCE

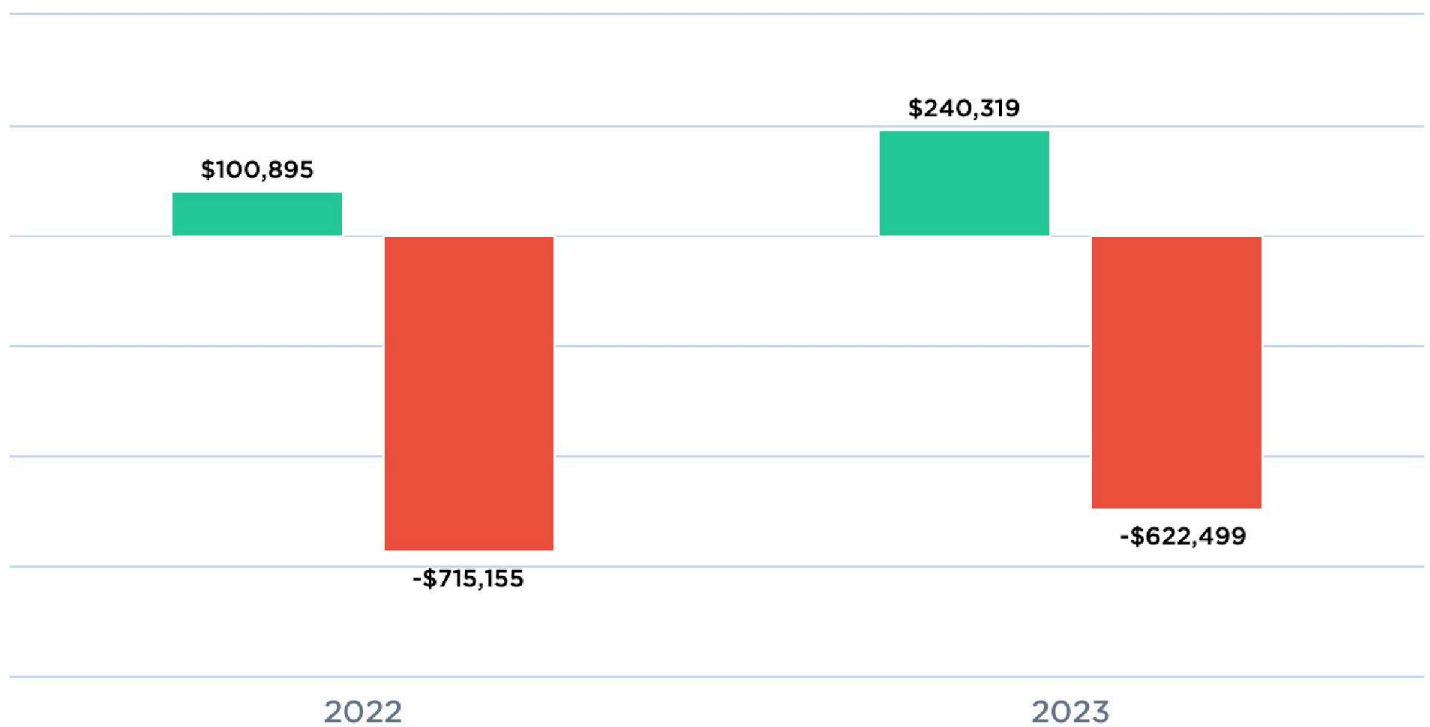
NARRATIVE



Revenues



Profit



Net Margin: -259% Gross Margin: 80% Return on Assets: -129% Earnings per Share: -\$0.06

Revenue per Employee: \$60,080 Cash to Assets: 54% Revenue to Receivables: 525

Debt Ratio: 12%

 Financials-Combined.pdf

We ❤️ Our 2,878 Investors

Thank You For Believing In Us

Sudhanshu &...	Richard Clement	Erica Scott	William Cook	R Michael Critchfield	Jeannette M Jackson
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Jason Bradley	Kd Ghana	Elith Williams-Holland	Joan Rodríguez	Taras Chuiko	Tim Lewis
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Caroline Yancy-Anih	Long K. Lam	Walter Obunga	Mark Salacinski	Patricia Sides...	Oscar Ghelber
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Tanya Matos	Charles Portnoy	Shelly Floyd	Ankh Atun	Ross C Nicholson	John Craft
John Janecky	Andrew Sample	Egbe Sandrine...	Tom Coleman	Omar Shamsaldeen	Aaron Pollack
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Villads Claes	Deon Newton	Matt Russell	Jamie Harrington	Rick Musil	Thijs Tuinstra
Marco Angelini	H Joseph	Sophie Lott	Pete Hernandez	Stacey Bell	Reddy Ojili
Craig & Teri Welsh	Francesco Laus	Andreas Piekarczyk	Søren Lauritsen	Israel Mayo Molina	David Hood
Darrell Toland	Ashlee Gatgens	Erema Wiercinski	Mark LoGalbo	Kevin Smith	Donna Angel
Candise HB	Eric Rector	Yogi DESAI	Edward Wyrwas	Martin Licudi	Brian Wilson
Kyle Seidel	James Johnson	Kamer Asli Albay	Roberta Pasternack	Heather Baker	Pawel Zejler
P Fredinburg	Graeme Cran	David Suson	Julius Smith	George Kokkatt	Samuel Wein
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Domenic Gigliotti	Luciano Buratti	Johan Håkansson	Ervin Parson	Lauren Greenspon...	Michiel "Emya" De...
Robert C Pasker Jr...	Jim Briggs	Emmanuel Felicisimo	Mark John Hildebrandt	Sandra Small	Ignacio Capilla...
Jon C. Young	Julian Murphy	Steve Lewis	Iesha Smith	Shawn Alexander	Chris Rider
Daniele Fornai	Rob Hirsch	Donnie Eisenhart	Allen Coulson	Chris Hansen	Vincent Ribaya
Adrian Van Luven	Cammie Seymour	Ron Woehler	Kenny Douglas	John Rein	Ariel Leyson
Bodie Thomas	Nat Crane	Mary Carroll	Greg Mason	Lloyd Holbrook	Danielle C
Darren Kerstien	David Neff	Lorne MacEachen	Alejandro Martinez	Charles Simpson	Laurence Ligon
Jessica Fieldsoe	Heather A Boe	Mike Seisbye	Natalie Couch	Collin Praster	Joseph Caveness
Mj Johnston	Shawn Wilson	Gyamfua Gyamerah	Michael Eastman	Tommie Robinson	Mukesh Joshi
Brandon Richbow	Mit Patel	Henry Jackson	Kristina Chapman	Abiola Ijalana	Soumojit Sarkar
Andrei Trimbitas	Silvio Gavioli	Amber Qalagari	Kristo Van Holsbeeck	John A Torres	Freddy Villamarin
By City Motels	Shayne Roman	Eugene Harrison	Leo Favius Maximum	Ova Doce	Adam Andres...
T. R. M. Utter	Levett M. Washington	Cole Tarbet	Bobby Booker	Geoff Norman	Abasiodu Ikono
Aivaras Liutvinas	Patty Boris	Dylan Curtis	Bradley Childers	Henri Burel	Joseph Yant
Matt Noades	Rodrigo Quintero	Alexander Schmid	Tyler McCormack	J V	David Homuth
Anders Lindström	R J Hamlett	Stacy Gavin	Martin Stauber	Jack Sullivan	Natasha Dixon
Lauri Scharf	Pat Lopez	Devon Nelson	Gutter Brothers	Raja Naidu	James Dreibelbis
Nari Muhammad	Craig Hansen	Joseph Caveness	Ali Abdulla Rashed...	Juan Carlos	Anthony Shanik Mapp
Hillard Harrison	Jose Graciano	Michele Burns	Jay Wilson	Joseph Barbaretta	Kaylan Bailey
Kailash Gupta	Kevin Jordan	Andrew Sousa	Reggie H	D "Danny Sheen"...	Rupesh M
Emmanuel Quist	Tw Ferguson	Ronald Richards	Patrick Morris	Luke Green	Alla Rivas
Pamela Lee	Ricky Dugat	Ben Drummer	Joe Mensching	Connie Olcott	Skip Watson
Roberta Okey	E Metcalf	Nori Avidan	Kevin Chronister	Sean Winner	Jacqueline Santiago
Andrei Frincu	James Kase	Gian Marco Prandi	Marcus Cassar	Iris Windom	Adrian Jonathan...
Brian Kamuda	Taylor Connolly	Paul G	Sergio Pardo	Martin Kuster	Austin Johnson
Walter Giuseppe A....	Donna Studebaker	Gerard Fertig	Mehdi Patry	James Miller	Dat Vu
Rohan Bollareddi	Lovro Soldo	Justin Keith	Joyko AMOUZOU	Sandeep Gedela	Jake W
Javan Ireland	Kesava Yerra	Michael Loyd	Stephen Mills	Cevdet Pamuk	Koshi Fukuda
Gabriel LEPADATU	Jeffrey Clifton	Christopher Caperton	Thomas Thurston	Eric Nduhiu	Madhu Tummala
Salvador Morales	Daniel Brown	Johannes Hoeltge	Antonio Vega	Sushanta Das	John Danesi
Derek van Pelt	David Pirrie	Adam Griebel	Johnny Norred	Francois GEISER	Hira Vishwakarma
Roger Williams	Alberta J Hightower	Christopher Williams	Matthew Milner	Thomas Schultz	Bob McMahon
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David Montross	Rainer Filthaut	Morris Gelman	Kevin Fucile	James W Bumb	Najeeb Haddad
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Aidan Carter	Wing Tak Kong	Scott Aldinger	Narain KAMNANI	Paul Eisenkramer...	Frederick Stevenson
Herbert Ernst	Michael Lee	Andrew Dombrowski	Christine Rainford	James P Mustard	Adam French
Jacob Feller	Lyle MARECHEAU	Rufus Thompson	Stephanie Whang	Venu Menon	Tara C Alexander
Ann Rowley	Pete H	William S. White	Budi Francisco	Oladipupo Akintoye	Princess Reeves
Cynthia J Sherman	Naresh Jhunjhnuwala	Mark Schroeder	Stacy D	La Quel Arthur	Stephen F. Branham
Blaine Cram	Benjamin H NEWMAN	Mathieu Bitz	Sarah Eshiwani	David Caler	Louis Gonzales
Carey Macon III	Renand Agenor	Alberto Andres Miguel	Nancy Watson	Ernest Swauger	Kishore Anjaneyulu
Michael Muller	William Dodson	John Ordway	Ronak Savla	Robert Marcel...	David Martinelli
Cecilia M Tellez	Mike Albar	Bruce Falk	Sunder Nelatur Raman	Jason Park	Eric Riffle
Ruth King	Brian Augenstein	David Rice	Joseph Owen	Bruce Sengkhamyong	William Hague
Manthan Narenkuma...	Kathleen A Rooney-...	Kahiah Allen	Mick Hall	Julian Fiatoa	Jose Valdez
Paramanaden...	Robert Alexander...	Jacob Esquenazi	Herb Brackin	Marci Wade	Christina Leary
Diane Robertson	Michael PEASEL	Mike Reyes	Harry A. Miller IV	Loletha Shephard	Tyler Burgess
June Chatman	Roy Johansson	Joseph Dirksmeier	Lorna Miedema	Kenard L. Ryles	Wc Scott Wilson
Matthew Vickers	Dan K Wolfe	Donna Harris-West	Arthur Brennan	Brenda Chae	Rayleon Ward
Isidra Darlin Valdez	Nitasha Walder	Timothy M Devine	Jonathan Duke Kaiser	Jodi Crowley	Catherine Aliaga
Elliot Isao Ito	Brandon Napoli	Rodger Smith	David Sides	Rahul Gujarathi	Melvin O Logan
Amel Whitwer	Erick Ortega	Roy Turnbull	Grace Hanson	Weber NIZA	Becky Jamieson
Katherine Lyn Green	Rolf L. MELANDER	Yudai Kajimoto	Leonardo Bussi	Trenton Jeffrey...	Abishek Raman
Matthew Whitehead	Khris Persaud	Harrin Bussi	Moshe Kaluszyner	Keenen Lee	Roxanne Shell
Serge Denis	Vyas Dake	Shekaiba Saidy	Brian Woods	Samuel D. Godin	Randy Carver
Anthony Blair	Beverly Jenkins	Ryan Quintana	Shameer Griffin	John L Calderone	Håvard Birkeland
Abdulkabir Ajia	Rohan Puri	John Cowan	James L Dietrich	Shane Mair	Garry CHAN
Leonie Wedderburn	Isiah White	Carl Doughty	Stephen Burns	Ken Roope	Martin Ringwelski
Timothy Gallon	Jason Rohrer	Joel Newman	Tiandra Caesar	Giselle Jasmin	James Weber
Holly Rice	Kenneth Womack	Moshe Rosenfeld	Daryl Pater	Daniel Mills	Bon Koo
Rodrick Ellis Loud...	Steven Ganz	Johannes Van Galen	Muhammer Negiat...	Jim Worthy	Drew Wilkinson
Kathleen Ann...	Arcangelo Ercole	Eric Bippert	Craig Bybee	Gary W Fredericks	Katherine Thompson
Katherine Francis	Peter Lee	Samantha Spencer	David Rempel	Keith Gerke	David A Baldwin Sr
Thomas Dennison	De Lanzer Ford	Josianne Dupuy	Ayele Gizaw	Adrienne Anderson	John Fogg
Jonathan Hanson	Irene Mathusek	Mohammed Amin...	Harry Han	Lanise Lynn Ferguson	Steven Ferrari
Walter Holt	Mahesh Golla	David Samkutty	Kathleen M Beebe	Raja Shekar Vannela	Mindy R Sugarman
Leola Williams...	Wayne Epps	Christopher Prajogo	Natalie Milligan	Jose Osorio	Aaron Kager
Spencer Gore Fields	Stephen R Ransom	Christopher Dean	William Johnson, IV	Lizella West	Jason Manske
Daniel Rojas	Christopher Finck	Frederick Bredemeyer	Zeesha Braslawscs	Monsurat Kadri	Evert Carlsson
Eric Rainaudi	Suzette Shepherd	Charles Caldwell	Meenu Sood	Frank Dekker	Michael Till
Adam Coyne	Joe Hearn	Andrew O'Callaghan	Maria Luisa Chua	Cynthia Brinkman	William Gustav...
Felix Tejada	Agai B Jones	Ayodeji Rojgubokan	Jequil Hartz	Bhimesh Kumar Harani	Venkata Muppala
Bryan Wilson	Mai Murray	Abel Moya	Toshi Kempkes	Owe Farrell	Kenneth Lee
Maximilian Klose	Lonnie D Coble	Kiranmayi Komati	Christian Paproth	Tim Gentsch	Arthur Miles Hebert
Candice Smith	Colin Okasaki	Brian Green	Victoria Brannon	Jimmy Hawkins	Bryan Ballesteros
Richard Campbell	Andreas Skevas	Amber Van Mason	Howard Talesnick	Pamella Ford	Eric Burgess
Fiorella Tineo	Troy Whitaker	Charles Farris	Larry Hawkins	Abhishek Reddy...	Shelly Kennin
Mark Matta	Dariana Francois	Raju Angani	Sailesh Peringatt	Lawrence Chong	Andrzej Olszowka
Kevin Werner	William R Rueth III	Ana Quinones	Diamondali And...	Alexander Sibley	Grayson Golka
Matthieu Maria	William Lanier	Chad N Ava Vickrey	Michael Devoney	Camille Beydon	Vincent Jones
Paul Allee	Elerico Howard	Starr DAWSON	Jose A ESPEJO	Johnitta Clemons	Hyunchool Song
Rich Goodman	Bonita JONES	Maurice Adovoekpe	Marvin Wayne Pearson	Joey Sawyer	Michael DeLaMater
Shine Quashie	Stephanie Moore	Justin Hennequant	Wil Thornthwaite	Ralph Gorham	Richard L Green
Yue Kong Lau	Andrew Collins	Chukka Annadi	Kaviraj Krsnadas	Mark White	Kenny AMADO
Marquis Mattison	Rohan Rodrigues	Randy Sanders	Andrey Shalaurov	Gus Abdallah	Krishna Feldman
Steve Trejo	Christopher Garrett	Michele Stratton	Cameron Howell	Justin Long	Wenyu Xie
Peter Maio	Philip J. Haselbauer	Y B	Sachin Vyas	Angelo Carlos	Samuel Nwanze
David Katralis	Kenneth Iha	Pamela Page	Grahame Harlow	Jonathan Choi	Keaton Albers
Bruce Cutlip	Jose A Gelpi	Mark Everingham Jr	Kerrienne Dizon	Shameka King	Durganand...
B Enfield	Phani Neelamraju	Noah Cole	DOTTY HUDSON	Joel Marolf	Joshua Littlejohn
Pheng Vang	Christopher Joseph...	Lance Dillard	Kimberly GARTH	Luciano Ferreira	Christine Donnelly
Klajdi Hena	Tshaka Nesbitt	Cecile Gozun	Arun Kamoji	Thurman Clifton...	Jennifer Walford
Shelley Standish	Peter O Garrett	Victor Chapela	Jordan Stewart	HENRY HANS...	Augustina Bryan
Olatubosun Adigun	Thomas Rogers	Florence Hardy	Adam Joseph Rawlins	Angelica Garduno	W O
Marina D. Feller, Jr	Alvin Williams	Al Bisco	Charles Walker	Karin McDermott	Duckling Thien...

Monico B. Faller, Jr.	Alvester Williams	Aji Dixon	Charles Volmar	Kevin MacDormoll	Dushime Merry...
Nicholas Allen	Jonathan Braxton	Andrea Marchi	Jimmy Black	Jon Tompkins	Richard Hartung
Charity May	Kaibeh Akoi	Jennifer Ouye	John Czarnecki	Tristan Assimos	Joseph Zappia
Richard Strieck	Antonio San Martin	Michael Patrick...	David Vazquez	Deidre Somdah	David Bates
Moe Browning	Vijay Velayutham	Aaron DiAntonio	Hari Subedi	Charles Reinwald	Anthony Brewer
Sarah Chmielak	Joshua Jonathan...	Walter R Bartram	Elizabeth Green	Robert Boyd	William Drevescraft
Hector Tijerino	Princesse Mbome	Shelby Thuruthumali	Rajesh Setty	Yvette Patacsil	Murali NAGARAJAN
Lawrence Jackson	Kenneth Preisler	Jeanette Farrell	Ricardo Rodriguez	Bradley Gloyd	Glenn Abney
Dc Smith	Sylvester Arcaro	Jerry Lusk	Edward Pimentel	Shenyuan Pai	Hemke Schenk
Aivaras Liutvinas	Franklin E. Powers, Jr.	Tim Dowe	Richie Johnson	Omid Borjian	John A Kosowsky
Jon FETTIG	Haoning Zhong	Joseph E. Boucher	Paul Canuelle	Denise V Simonsen	Robert Yeoman
Andy Kocharian	George Krupinsky	Olessya Medvedeva	Amy Caldera	Joris...	Joseph M Winesburg
Steven Lewis	Nalini Durgana	Jakub Stogr	Fely ANDRADA	Jonathan Bonaventura	Caio Maroni Giannella
Peter Winegardner	Stephen Giordano	Tobias Joachim...	Noah Whittaker	Kumiko Oga	Miguel Turcios
Larry Mawby	Walter R Creasey Jr	Paul Isenbarger	Craig Nakahira	Danae Steele	James Dobbins
Robert Cousins	Stephen Ekegren	Victor Olowo	Chester-Castillo...	Noah Mengu	Pamala MEADOWS
Estelle Beauge	Ronald Fitch	Christophe H Locussol	Charles E Kirkendall III	Matthew Franklin	John M Straub
Raymond Nuenke	Enos Smith	Ryszard Paliwoda	Mark Arruda	Melvin M Takahashi	George Braun
Sead Pepic	Cem Aydinok	Gene Handler	Rocky MOREAU	Eneida Hassrick	Andrew Neely
Daniel Weiss	Loralee Greiner	Bobby Evans	Milind Makwana	Janet Kay Herring	Andrew Fritzler
Andrea Bearam-White	Vijay Saaraswat	Bharathi Nanjappa	Kevin Riffle	Brandon Kocher	Jose Vargas
Chris Shaw	Tod Mesirow	Scott R Berndt	Erskine Rogers	Raquel Dawkins	Hector Perez
Susan Bridgers	Sheldon Cohn	Brendan Williams	Aidee Wilcox	Darnell Lee	Alexander Kuehne
Nicholas Gessner	Diane Marr	Scott Churchman	Kami Luigs	Raymond E. Wiggins...	Sandra Showalter
Melissa Givvines	Olga Milman	Tony Davis	Sohail Huda	Diane Spengler	Lili Ann Tuccinardi
Ronald U. Denmon	James Barnett	China E Zodivulkan	Timothy Devine	Chad Moore	Adrian Fernandez
Hermann Weber	Chunwa CHENG	Steven Eggert	Brian Anderson	Kathy Galloway	Dallas Victor...
Margaret Evancho...	Clentis White	George E Hornberger	Barry Weinstock	Ranganathan...	Paul Allard
John Spanitz	Paul Erling	Heidi Klindworth	Jacob Measels	Ean Lake	Asim Digna
Kane Yi	Dawn Elford	Shelon Bormann	Eli Benitez	Manuel Alberto...	Jacob FRIESEN
Alan Burnes	Ann Beaver	Young Woong Kim	Keith Nation	Robert N Brown III	Lukas Kawka
Midhat Qidwai	Chanya Roye	Charles Thompson	Jamie Bittle	Eufred Houndegla	Daniel Holligan
Dustin Hoke	Tj Whelan	Hayden Guild	Kevin Benson	James McCullum	Amanda Mick
David Coppola	William A. Gibbs	Sung Wu	Daniel Schmitt	William Overin	Joshua Smith
Inocencio Gonzalez	Jacob Leroy Haynes	Doug Kamin	Erik Voges	Gregory L Key	Sudhakar...
Benjamin Ladabaum	Michael Yaldezian	Steve J RACINE	Jim F Reed	Victoria L Wilson	Muhammet Fatih...
Christopher Hartley	Kendra Barry	Mark Lucanic	Matt Borsa	Adisa David Akinbami	Silas Brandon
Robert Martí	Satwant Shoththa	Elliott Berg	Alex Hold	Michael Chen	Philip Paraggio
Josh Winans	Les Lewis	Peter Kapustynski	Veronica Thornton	Jeremy May	Ryo Canda
Marcus Leeb	Evan Langhorst	Damique Luton	Wilfred Cabahug	Brian Drummond	Judith Fay Gruber
Betty M CULPEPPER	Rahim Azizzi	Janice Anderson	William De Jesus	Lewis Elliott Warner...	Todd Kenworthy
Maureen Vann	Simeon Murrell	Steve Tersigni	Nicholas Alexander...	Gabriella Espinoza-...	Shawn Stembbridge
Abram Clark	Andrew Henson	Jack Looper	Francisco Garcia...	Shelita A Nelson-...	Victoria Lerner
Jose M	Chelsea JOHNSON	Terrance Antowine...	Kerry HAGANS	Daniel Brock	Mike Wileman
Chad Bacek	Jesse Spears	Jeff Edelstein	Kweku Hanson	Thomas Padin	Yuliang Liu
Judy Liberto	Jose A Jimenez	Tyrone Sparrow	Devin Jones	Barbara Sickler	Ronald Benner
William P Kopulos	Thaddeus Onwuka	Florian Cargouet	Christopher Lallau	Bengt Novik	Zach Hope
Jonathan Lubar	Erik M Mitchell	Scott Billups	Mark Schoning	Veronica Tait	David Smith
Previl Orisma	David Jensen	Charles Y	Lance Berg	Stephen Chase	Sivakumar Karur...
Anthony Anzalone	Keith Henderson Jr.	Arlene Ritchie	Sidney B Fulton III	Kevin Thomas...	Joshua Brown
Chun Siong Tan	Steve Cuccio	Carl Chapman	Marvin McCreary	Joseph C Stevens IV	Loren Pak
Ray Shaffer	Jon Caton	Rick Bearbower	Alfred Starnes	Jason Homesley	Scott Gall
Tommy L Pierson	Sean Harrington	Sergio Lopez	Anand Varahala	Midhun Thomas	John Somdecerff
Joshua Johnson	Vonda M. Sargent	Raymond Prato	Mark Frohnmayer	Paul Kerrigan	Edward Lee
Ryan O. Pierce	Christina Plumley	Sergio Esquivel	Grant Stanis	Michel AVRAMOV	Brendan Beadles
Roy A Flegenhiemer	Lynn Pyle	Marino Santini	Desiree Tollis	Peter Wilhelmsson	Mary Cummins
Leif Erickson	Lester Patmore	Franklin E Njubigbo	V Jethwani	Kerry Banahan	Justin Jessop
André NAGANT	Saad Shaikh	Tamas David	Tomasz Cebula	Xiang Chen Zhou	Haakon Foshaug
Martin Van Dord	Barry Sheppard	Charlotte Fryers	David Parker	Sanjeev Patel	Emma Daae Balleby
Diane Kestner	Karen Reed	Justin Blau	Aaron Phillip	Jose Javier Barquin...	Andrea K Tembreull
Simcha Dewick	Benedict J. Brady	Andrea Lomelin	Ante Loncar	Ian Khuong	Andrew Reed
Charles Sullivan	Joel Kuehl	Harold Lynch	Kiritkumar Patel	Jennifer Huntington	Dan Denoyer
Cristian Dan Pirnog	Daryl FABER	Brian Blackford	Michael Plath	Lisa McCarthy	Gregory A BALL
Carmen Kennedy	Madhavi Chenna	Thomas James Walsh	Harry Tsiakiridis	Jim Patton	Alejandro Fernandez
Lindsay Standen	Jebin George	Louise Ibsen	William Long	Ronald Odell...	Ali Almattar
Mark Soltz	Pamela Wackler	Kurt Searvogel	Rod Cantlay-Hollis	Mark Hamilton	Hugh Shealey
Angelo Stefanoni	Shannon Chavez	Brent D. Staton, MD	Anthony Joseph Parisi	Hamish McMichael	De Shawn Hammons
Maher Eldadah	Tracy Smith	Charles Wise	Davin Phillips	Paul Zaklukiewicz	Joshua George
Thomas Pitzen	Jan Tichy	Dan Mason	Jeff Hall	Charles Hoesch	Long TRAN
Kent Pittman	Matthew Echeverria	Jun Lan Lyu	Dale Spiess	Stefan Sztancsa	Michael P Gretchen
John Hayes	Danny Lindley	Huanguo Bao	Robert Whitaker	Timothy Stumff	Jason Gonzalez

John Hayes	Darryl Emaley	Nyeongyu Park	Robert Vintaker	Timothy Stumpert	Jason Gonzalez
Darryl Roundtree	Maarten S	Joy Pollard	Kelly Wayne Hyde	Elizabeth Fryers	Ken Kunkel
Tonia Willekes	Marty D. Monroe	Paul Chastant	Kranthi Kalagara	Carol Davids	Alfredo Sosa
Gregory Nye	Peter Booth	James Henke	Sam NUON	Sarah Coker	Qingwu Yang
John Miller	John T Miles	George L Lee III	Carrie L James	Tynaya Dean	Marybeth MURRAY
Robert Knox	Kevin Jaggi	Bill Schneider	Melodie J Dobbins	Gary Porter	Brian P. Kidd
Eileen Villacorte	Nanette Musch	Veronica Lemperle	Fernando Meza	Later Later	Shava Smallen
Mark Buckley	Bhanu Karumuri	Chetan Dhumane	Davide Sala	John R Schroeder	Terry Kitt
Nancy Southin	Richard MILLS	Andy Cahill	Babajide Patrick...	Martin Kerr	Raymond Talbot
Greg Lane	Troy Geringer	Brian Kenyon	Nyamekye Laird	Phil Knowles	Lacie McCormack
William Dela Cruz	Felipe Santos Batista...	Kristy Nelson Leffers	Tommy Hong	Sharon Allison	Ruth J Dickson
Patrick Smellie	Joshua Taddeo	Michelle Rachel...	Jonathan H Kaplan	Tom Fender	Steven Gray
William Hoffman	Sukhpal Toor	Randy Asher	Eric Norberg	Joannes Valkenberg	Duane Allen Bishop...
Tracy Jacobs	Dan Denoyer	Bibhu Mahapatra	Kristi Sewing	Donald H Butterfield	Tony Kigano
Frans Muller	Manosh Chalasany	Robert Koo	Sheryl Lynn Jahn	Joshua McDowell	Robert Moses
Marco Posillico	Daniel W Smith	Vincent Purini	David Harrison	Carl Wegner	Norris Reynolds
Serge Colin	Fatima Diop	Kim Lanier	Bill L	Ronald GEORGE	Eric Jenkins
Marcus L Latimer	Andrea Walker	Narelle Mackenzie C...	Jose Rodriguez	Earlando Oliver...	Jan Edgren
Bruce Bass	Jack Brockman	Okunade Olateru-...	Andrew McAfee	Mitko Bojcev	Miguel Fabregas
Timothy Walton	Sekaidah Rogers	Brian Wenner	Owen Long	Robert Claggett	George Kaiafas
Josh Chen	Stefano Lorusso	Vanessa Vaughn	Kevin Cole Jr	Melody Vo	Zachary Hardesty-...
Cynthia L Bowman	Ashley Hooker	Eugenia Miller	Daniel Russell	Genovia Williams	Maung Nay Lin
Desmond Kang	Jason Dellorfano	Danny Lee	Peter Martin	Chris Angiolillo	Logeshwaran Orathu...
Glenroy Wilson	Redouan Badri...	Ashley Patterson	Shawn A Yarley Show	James West	Lawrence Hirst
Elizabeth Bina Ritter	Dennis Ray Thomas	German Marimon...	Nathan Johnson	Benjamin Belk	Garland L. Holt
Gordon A Martinez	Melvajeon Eason	Princess Flores	Farrad Conover	Gautam Raj Mode	Peter Aronoff
Joseph & Sharon...	Tony Vangelist	Dubaic Predrag	Rajiv Panta	Nikita R	Derek Murphy
Brandon Gochenour	Jack Chu	Jesse A Cupp	Tom Neuman	Joakim Hassila	Elisabeth Kontner
Ed Park	Aundrea Veney	Joe Southern	Timothy Dykema	Bob Dunkelberger	Benjamin Zisman
William Peter...	Thomas Andersson	Julia Jungwirth	Antonio Vila Sainz	Daryl Rolle	Scott Newell
Shaun Mitchell	Katherine Skelton	Nathan Dorsey	Tussaint McPherson	Richard Keeney	Breck Pitre
Hiren Patel	Michael Uwakwe	Paul Efron	Fabio Pencle	Nancy Walcott	John Walcott
Christine Marie...	Bonnie Gibbon	Daan Kleis Jacobs	Michael Bittinger	Ana Angel	Théo Da Silva
Jeffrey McKay	Kassidy G Adamek	Linda Welsh	Trevis Joseph	Loretha Pennix	Raphael La Rose
Clark Amling	Roger Alan...	Chris Schoenherr	Dawn Walker	Daniel Spencer	Sarat C Challa
Amandeep S Nijjar	Vincent Stap	Jeffrey Simon	Asr Hotep	Cipriana GONZALEZ	Benjamin Allison
Eleanor Fisher-...	Tammy Warren	Jose Montes	Carlos Alberto Reyes...	Ethan Holden Jude...	Nicholas Newton
Raymond L. BOROM	Tom Schotland	Veerle Ostyn	Gilfred Hart	Roy Wiggs	LaTonya Draine
Tatsuya Kaihara	Mary Sama	Lucas Robinson	Yolanda Levels	Mina Black	Dirk A Marvin
Doug Ford	Robin Graeme Arak	Allen Jowers	Kevin Holley	Andrea Lertora	Nicole Smith
Dan Reedy	Mark Shah	Andrew Negus	Serban Barbato	Hilary Maguire	James Niimoto
Mark McKee	Etta C Mill	Jeffrey Benedict	Bradford P Broehm	Jacqueline Noyles-...	Laine Albert Lewis
Cheolmin JEONG	Justin Atkinson	Charles Kelly	Alvaro Oballe Simon	Carol Kalilikane	G.W.M. Seegers
Matthew Wallis	Russell Harms	Chris Carter	Daniel Zajarias-...	Tecla MacDonald	Rene Pothetes
Leticia F Sandoval	Darshy MEHTA	Daniel McAvoy	Jose L. Delgado -...	Isaac Hernandez	Kit Muise
Mitchel J Carlsen	Aliyah Hernandez	Ann Blankenship	Paul Chapman	Quinn Morley	Greg Jensen
Brian Stewart	Ronel Rhys R. Pe	Tom Summerscales	Hugues Billette De...	Max Alonzo	Oliver Beh
Laura Dunn	Daniel Miller	Gabriele Bates	Alex Woolner	Matthew Koski	Patrick Erhardt
James Pinchbeck	Tera Emter	Nekil S	David Nichols	Travis Garden	Daniel Villamizar
Shannon Cox	Suzanne P	Nektarios Tsoromokos	Antonio Gamboa	Warren Peltz	Nathaniel Sbar
Erik Dean	Tow Joon Heng	Hugo Vieilledent	Dino P	Patrick LoConte	Fotios Megarissiotis
Steven Syracuse	Francis Reynolds	Shawn Cavanaugh	Irene Sky Woods	Cri Cri	Robert Knapik
John Furlano	Herbert Cohrs	Roman Mozzetti	Ryan Gaspar	Lukas Lindemeier	Elisha Wellman
Ken S	Jonas Göthlin	Pierre WALKER	Deanna Tauriello	John Maloney	Werner Piek
Luigi Totaro	Sam O'Sullivan	John O Teige	Marcus Groher	James C.	Michael Kantor
Dean Urevig	Richard Manning	Corey Finch	Benjamin Voumard	Abhishek Chauhan	Carlos Celis
Soni Baby	Mussie Eyob	Mohamed Ayash	Patrick Ramsey	João Bernardo...	Gerald Lindner
Stephen Weiss	Doug C	Ken (Dig-Dug)...	Daniel Bilger	Massimo Travagli	Og Mellet
William Pentler	Cioaca Mihaita	John ROCKWELL	Richard Houghton		

Thank You!

From the The SMART Tire Company Team



Earl Cole 

CEO

Techstars mentor, Stanford & University of Washington business program mentor, worked with mega brands @Disney, @Honda, @Google. Proud father (x2), serial...



Brian Yennie 

CTO

3x cross-industry technical founder. Previously @IDEX, @Showroom, @Newzcard. Creator of first eco-friendly virtual world for kids. National Merit Scholar. Owner /...



Jim Benzing

Principal Engineer

R&D 100 Award Winner, original inventor of the lunar spring tire, NASA consultant, 20+ tire patents. 43 years at Goodyear...



Charles Weinberg

Senior Engineer, Shape Memory Alloys

PhD in Mechanical Engineering from University of Minnesota. Studied structural design with shape memory alloys and co...



William Farah , Esq

General Counsel, Venture



Karen Jones, MBA

Advisor, Federal Aviation

**General Counsel, venture
Capital Advisor**

Entrepreneur & lawyer.
Consultant for SOS Ventures.
Director @ First Step
Foundation and former ATP to...

**Advisor, Federal Aviation
Administration**

Executive MBA with 20+ years
experience working for the
government in supply chain
logistics and employee...



Angela Helin

Advisor & Investor

Principal Load Engineer, SpaceX



Brennan Swain

Patent / IP Counsel

Details

The Board of Directors

Director	Occupation	Joined
Brian Yennie	CTO @ The SMART Tire Company	2020
Earl Cole	CEO @ The SMART Tire Company	2020

Officers

Officer	Title	Joined
Brian Yennie	CTO	2020
Earl Cole	CEO	2020

Voting Power

Holder	Securities Held	Voting Power
Earl Cole	4,500,000 common stock	45.5%
Brian Yennie	4,500,000 common stock	45.5%

Past Equity Fundraises

Date	Amount	Security	Exemption
11/2020	\$100		Section 4(a)(2)
12/2020	\$2,000		Section 4(a)(2)
01/2021	\$2,000		Section 4(a)(2)
02/2021	\$1,200		Section 4(a)(2)
03/2021	\$1,000		Section 4(a)(2)
03/2021	\$1,500		Section 4(a)(2)
05/2021	\$1,500		Section 4(a)(2)
05/2021	\$500		Section 4(a)(2)
08/2021	\$10,000	Safe	Section 4(a)(2)
09/2021	\$1,296,681		4(a)(6)
10/2021	\$49,500	Safe	Section 4(a)(2)
11/2022	\$65,361	Preferred Stock	Regulation Crowdfunding
01/2023	\$28,000		Section 4(a)(2)
01/2023	\$20,000		Section 4(a)(2)
	\$1,012,646		4(a)(6)

The use of proceeds is to fund general operations.

Outstanding Debts

None.

Related Party Transactions

Name	Brian Yennie
Amount Invested	\$28,000
Transaction type	Other
Issued	01/01/2023
Relationship	Founder

Promissory note with 0.5% monthly interest (repaid)

Name	Brian Yennie
Amount Invested	\$1,200
Transaction type	Other
Issued	02/22/2021
Relationship	Founder

Capital contribution

Name	Brian Yennie
Amount Invested	\$1,500
Transaction type	Other

Issued 05/03/2021

Relationship Founder

Capital contribution

Name Brian Yennie

Amount Invested \$500

Transaction type Other

Issued 05/17/2021

Relationship Founder

Loan from shareholder

Name Deborah Moore

Amount Invested \$20,000

Transaction type Other

Issued 01/01/2023

Relationship Mother of Brian Yennie (founder)

Promissory note with 0.5% monthly interest (now repaid)

Name Brian Yennie

Amount Invested \$100

Transaction type Other

Issued 11/30/2020

Relationship Founder

Capital contribution

Name Brian Yennie

Amount Invested \$2,000

Transaction type Other

Issued 12/07/2020

Relationship Founder

Capital contribution

Name Brian Yennie

Amount Invested \$2,000

Transaction type Other

Issued 01/27/2021

Relationship Founder

Capital contribution

Name Brian Yennie

Amount Invested \$1,000

Transaction type Other

Issued 03/29/2021

Relationship Founder
Capital contribution

Name Brian Yennie
Amount Invested \$1,500
Transaction type Other
Issued 03/31/2021
Relationship Founder
Capital contribution

Capital Structure

Class of Security	Securities (or Amount) Authorized	Securities (or Amount) Outstanding	Voting Rights
Common Stock	11,886,765	9,000,000	Yes
Preferred	1,986,765	1,080,178	Yes
Warrants: 0			
Options: 1			

Form C Risks:

NASA participation is not fully guaranteed. Some research & development resources also work for the Mars Rover team, and can be recalled for mission critical work.

The Company may never receive a future equity financing or elect to convert the Securities upon such future financing. In addition, the Company may never undergo a liquidity event such as a sale of the Company or an IPO. If neither the conversion of the Securities nor a liquidity event occurs, the Purchasers could be left holding the Securities in perpetuity. The Securities have numerous transfer restrictions and will likely be highly illiquid, with no secondary market on which to sell them. The Securities are not equity interests, have no ownership rights, have no rights to the Company's assets or profits and have no voting rights or ability to direct the Company or its actions.

Our future success depends on the efforts of a small management team. The loss of services of the members of the management team may have an adverse effect on the company. There can be no assurance that we will be successful in attracting and retaining other personnel we require to successfully grow our business.

Licensing terms. The SMART Tire Company licenses technology from NASA, and does not currently have worldwide exclusivity in all fields. NASA, at its sole discretion, could limit the ability of STC to obtain full IP protection for the technologies covered and/or choose to license to another company if insufficient progress is made towards commercialization.

Consumer adoption. While we consider our initial product, the METL bicycle tire, to be a premium product, consumers could continue to prefer cheaper alternatives.

Safety concerns. Our prototypes have not been tested over longer durations and all potential conditions. There could be unforeseen safety concerns with a new type of tire.

Material costs could fluctuate. A rise in commodity costs for nickel or titanium could adversely affect our ability to produce a cost-effective product.

Description of Securities for Prior Reg CF Raise

Additional issuances of securities. Following the Investor's investment in the Company, the Company may sell interests to additional investors, which will dilute the percentage interest of the Investor in the Company. The Investor may have the opportunity to increase its investment in the Company in such a transaction, but such opportunity cannot be assured. The amount of additional financing needed by the Company, if any, will depend upon the maturity and objectives of the Company. The declining of an opportunity or the inability of the Investor to make a follow-on investment, or the lack of an opportunity to make such a follow-on investment, may result in substantial dilution of the Investor's interest in the Company.

Issuer repurchases of securities. The Company may have authority to repurchase its securities from shareholders, which may serve to decrease any liquidity in the market for such securities, decrease the percentage interests held by other similarly situated investors to the Investor, and create pressure on the Investor to sell its securities to the Company concurrently.

A sale of the issuer or of assets of the issuer. As a minority owner of the Company, the Investor will have limited or no ability to influence a potential sale of the Company or a substantial portion of its assets. Thus, the Investor will rely upon the executive management of the Company and the Board of Directors of the Company to manage the Company so as to maximize value for shareholders. Accordingly, the success of the Investor's investment in the Company will depend in large part upon the skill and expertise of the executive management of the Company and the Board of Directors of the Company. If the Board Of Directors of the Company authorizes a sale of all or a part of the Company, or a disposition of a substantial portion of the Company's assets, there can be no guarantee that the value received by the Investor, together with the fair market estimate of the value remaining in the Company, will be equal to or exceed the value of the Investor's initial investment in the Company.

Transactions with related parties. The Investor should be aware that there will be occasions when the Company may encounter potential conflicts of interest in its operations. On any issue involving conflicts of interest, the executive management and Board of Directors of the Company will be guided by their good faith judgement as to the Company's best interests. The Company may engage in transactions with affiliates, subsidiaries or other related parties, which may be on terms which are not arm's-length, but will be in all cases consistent with the duties of the management of the Company to its shareholders. By acquiring an interest in the Company, the Investor will be deemed to have acknowledged the existence of any such actual or potential conflicts of interest and to have waived any claim with respect to any liability arising from the existence of any such conflict of interest.

Minority Ownership

An Investor in the Company will likely hold a minority position in the Company, and thus be limited as to its ability to control or influence the governance and operations of the Company.

The marketability and value of the Investor's interest in the Company will depend upon many factors outside the control of the Investor. The Company will be managed by its officers and be governed in accordance with the strategic direction and decision-making of its Board Of Directors, and the Investor will have no independent right to name or remove an officer or member of the Board Of Directors of the Company.

Following the Investor's investment in the Company, the Company may sell interests to additional investors, which will dilute the percentage interest of the Investor in the Company. The Investor may have the opportunity to increase its investment in the Company in such a transaction, but such opportunity cannot be assured.

The amount of additional financing needed by the Company, if any, will depend upon the maturity and objectives of the Company. The declining of an opportunity or the inability of the Investor to make a follow-on investment, or the lack of an opportunity to make such a follow-on investment, may result in substantial dilution of the Investor's interest in the Company.

Exercise of Rights Held by Principal Shareholders

As holders of a majority-in-interest of voting rights in the Company, the shareholders may make decisions with which the Investor disagrees, or that negatively affect the value of the Investor's securities in the Company, and the Investor will have no recourse to change these decisions. The Investor's interests may conflict with those of other investors, and there is no guarantee that the Company will develop in a way that is optimal for or advantageous to the Investor. For example, the shareholders may change the terms of the articles of incorporation for the company, change the terms of securities issued by the Company, change the management of the Company, and even force out minority holders of securities. The shareholders may make changes that affect the tax treatment of the Company in ways that are unfavorable to you but favorable to them. They may also vote to engage in new offerings and/or to register certain of the Company's securities in a way that negatively affects the value of the securities the Investor owns. Other holders of securities of the Company may also have access to more information than the Investor, leaving the Investor at a disadvantage with respect to any decisions regarding the securities he or she owns. The shareholders have the right to redeem their securities at any time. Shareholders could decide to force the Company to redeem their securities at a time that is not favorable to the Investor and is damaging to the Company. Investors' exit may affect the value of the Company and/or its viability. In cases where the rights of holders of convertible debt, SAFES, or other outstanding options or warrants are exercised, or if new awards are granted under our equity compensation plans, an Investor's interests in the Company may be diluted. This means that the pro-rata portion of the Company represented by the Investor's securities will decrease, which could also diminish the Investor's voting and/or economic rights. In addition, as discussed above, if a majority-in-interest of holders of securities with voting rights cause the Company to issue additional stock, an Investor's interest will typically also be diluted.


Restrictions on Transfer

The securities offered via Regulation Crowdfunding may not be transferred by any purchaser of such securities during the one year period beginning when the securities were issued, unless such securities are transferred:

to the issuer;

to an accredited investor  ;

as part of an offering registered with the U.S. Securities and Exchange Commission; or

to a member of the family of the purchaser or the equivalent, to a trust controlled by the purchaser, to a trust created for the benefit of a member of the family of the purchaser or the equivalent, or in connection with the death or divorce of the purchaser or other similar circumstance. 

Valuation Methodology for Prior Reg CF Raise

The offering price for the securities offered pursuant to this Form C has been determined arbitrarily by the Company, and does not necessarily bear any relationship to the Company's book value, assets, earnings or other generally accepted valuation criteria. In determining the offering price, the Company did not employ investment banking firms or other outside organizations to make an independent appraisal or evaluation. Accordingly, the offering price should not be considered to be indicative of the actual value of the securities offered hereby.

The initial amount invested in a SAFE is determined by the investor, and we do not guarantee that the SAFE will be converted into any particular number of shares of Preferred Stock . As discussed in Question 13, when we engage in an offering of equity interests involving Preferred Stock , Investors may receive a number of shares of Preferred Stock calculated as either (i) the total value of the Investor's investment, divided by the price of the Preferred Stock being issued to new Investors, or (ii) if the valuation for the company is more than the Valuation Cap, the amount invested divided by the quotient of (a) the Valuation Cap divided by (b) the total amount of the Company's capitalization at that time. Because there will likely be no public market for our securities prior to an initial public offering or similar liquidity event, the price of the Preferred Stock that Investors will receive, and/or the total value of the Company's capitalization, will be determined by our board of directors . Among the factors we may consider in determining the price of Preferred Stock are prevailing market conditions, our financial information, market valuations of other companies that we believe to be comparable to us, estimates of our business potential, the present state of our development and other factors deemed relevant. In the future, we will perform valuations of our stock (including both common stock and Preferred Stock) that take into account, as applicable, factors such as the following:

unrelated third party valuations;

the price at which we sell other securities in light of the relative rights, preferences and privileges of those securities;

our results of operations, financial position and capital resources;

current business conditions and projections;

the marketability or lack thereof of the securities;

the hiring of key personnel and the experience of our management;
the introduction of new products;
the risk inherent in the development and expansion of our products;
our stage of development and material risks related to our business;
the likelihood of achieving a liquidity event, such as an initial public offering or a sale of our company given the prevailing market conditions and the nature and history of our business;
industry trends and competitive environment;
trends in consumer spending, including consumer confidence;
overall economic indicators, including gross domestic product, employment, inflation and interest rates; and
the general economic outlook.

We will analyze factors such as those described above using a combination of financial and market-based methodologies to determine our business enterprise value. For example, we may use methodologies that assume that businesses operating in the same industry will share similar characteristics and that the Company's value will correlate to those characteristics, and/or methodologies that compare transactions in similar securities issued by us that were conducted in the market.

Company

The SMART Tire Company, Inc.

Delaware Corporation

Organized August 2020

4 employees

1450 Firestone Pkwy Unit E

Akron CA 44301 <https://smarttire.com>

Business Description

Refer to the The SMART Tire Company profile.

EDGAR Filing

The Securities and Exchange Commission hosts the official version of this annual report on their EDGAR web site. It looks like it was built in 1989.

Compliance with Prior Annual Reports

The SMART Tire Company is current with all reporting requirements under Rule 202 of Regulation Crowdfunding.

All prior investor updates

You can refer to the company's updates page to view all updates to date. Updates are for investors only and will require you to log in to the Wefunder account used to make the investment.

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