

APPENDIX B:
FINANCIAL STATEMENTS
(Unaudited)

Good Beer LLC

Profit and Loss

January - December 2019

		TOTAL
Income		
Total Income		
GROSS PROFIT		\$0.00
Expenses		
Advertising & Marketing		200.00
Bank Charges & Fees		15.00
Car & Truck		1,446.98
Contractors		9,680.00
Fixtures, Finishes, & Equipment		9,439.25
Insurance		924.03
Legal & Professional Services		2,821.27
Meals & Entertainment		1,092.38
Office Supplies & Software		502.79
Salaries & Wages		6,200.00
Taxes & Licenses		300.00
Travel		227.06
Total Expenses		\$32,848.76
NET OPERATING INCOME		\$ -32,848.76
NET INCOME		\$ -32,848.76

Good Beer LLC

Balance Sheet
As of December 31, 2019

		TOTAL
ASSETS		
Current Assets		
Bank Accounts		
Business Fundamentals Chk (2246)		158,184.36
Total Bank Accounts		\$158,184.36
Other Current Assets		
Uncategorized Asset		7,900.00
Total Other Current Assets		\$7,900.00
Total Current Assets		\$166,084.36
TOTAL ASSETS		\$166,084.36
LIABILITIES AND EQUITY		
Total Liabilities		
Equity		
Owner's Pay & Personal Expenses		-1.59
Retained Earnings		-26,065.29
Stackmend 1, LLC Capital Account		225,000.00
Net Income		-32,848.76
Total Equity		\$166,084.36
TOTAL LIABILITIES AND EQUITY		\$166,084.36

Good Beer LLC

Statement of Cash Flows

January - December 2019

	TOTAL
OPERATING ACTIVITIES	
Net Income	-32,848.76
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Uncategorized Asset	-7,900.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-7,900.00
Net cash provided by operating activities	\$ -40,748.76
FINANCING ACTIVITIES	
Owner's Pay & Personal Expenses	-1.59
Net cash provided by financing activities	\$ -1.59
NET CASH INCREASE FOR PERIOD	\$ -40,750.35
Cash at beginning of period	198,934.71
CASH AT END OF PERIOD	\$158,184.36

Good Beer LLC

Profit and Loss

January - December 2020

		TOTAL
Income		
Total Income		
GROSS PROFIT		\$0.00
Expenses		
Advertising & Marketing		5,429.79
Car & Truck		2,973.30
Contractors		71,524.89
Fixtures, Finishes, & Equipment		9,014.46
Insurance		610.97
Legal & Professional Services		5,865.43
Meals & Entertainment		316.65
Office Supplies & Software		1,011.07
Other Business Expenses		1,890.70
Rent & Lease		845.00
Repairs & Maintenance		400.00
Salaries & Wages		3,325.00
Taxes & Licenses		4,574.54
Total Expenses		\$107,781.80
NET OPERATING INCOME		\$ -107,781.80
NET INCOME		\$ -107,781.80

Good Beer LLC

Balance Sheet
As of December 31, 2020

		TOTAL
ASSETS		
Current Assets		
Bank Accounts		
Academy Checking	99,967.00	
Business Fundamentals Chk (2246)	300,402.56	
Total Bank Accounts	\$400,369.56	
Other Current Assets		
Uncategorized Asset	7,900.00	
Total Other Current Assets	\$7,900.00	
Total Current Assets	\$408,269.56	
TOTAL ASSETS	\$408,269.56	
LIABILITIES AND EQUITY		
Total Liabilities		
Equity		
Opening Balance Equity	99,967.00	
Owner's Investment	250,000.00	
Owner's Pay & Personal Expenses	-1.59	
Retained Earnings	-58,914.05	
Stackmend 1, LLC Capital Account	225,000.00	
Net Income	-107,781.80	
Total Equity	\$408,269.56	
TOTAL LIABILITIES AND EQUITY	\$408,269.56	

Good Beer LLC

Statement of Cash Flows

January - December 2020

	TOTAL
OPERATING ACTIVITIES	
Net Income	-107,781.80
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Net cash provided by operating activities	\$ -107,781.80
FINANCING ACTIVITIES	
Opening Balance Equity	99,967.00
Owner's Investment	250,000.00
Net cash provided by financing activities	\$349,967.00
NET CASH INCREASE FOR PERIOD	\$242,185.20
Cash at beginning of period	158,184.36
CASH AT END OF PERIOD	\$400,369.56

Good Beer LLC

Balance Sheet

As of March 16, 2021

		TOTAL
ASSETS		
Current Assets		
Bank Accounts		
Academy Checking		49,983.50
Business Fundamentals Chk (2246)		197,390.05
Total Bank Accounts		\$247,373.55
Other Current Assets		
Uncategorized Asset		7,900.00
Total Other Current Assets		\$7,900.00
Total Current Assets		\$255,273.55
TOTAL ASSETS		\$255,273.55
LIABILITIES AND EQUITY		
Total Liabilities		
Equity		
Opening Balance Equity		99,967.00
Owner's Investment		250,000.00
Owner's Pay & Personal Expenses		-1.59
Retained Earnings		-166,695.85
Stackmend 1, LLC Capital Account		225,000.00
Net Income		-152,996.01
Total Equity		\$255,273.55
TOTAL LIABILITIES AND EQUITY		\$255,273.55

I, Eric Flanagan, certify that:

1. The financial statements of Good Beer LLC. included in this Form are true and complete in all material respects; and
2. The tax return information of Good Beer LLC. included in this Form reflects accurately the information reported on the tax return for Good Beer LLC. for the fiscal years ended 2018 and 2019 (most recently available as of the Date of this Form C).

Signature Eric Flanagan

Name: Eric Flanagan

Title: Owner