

APPENDIX B:  
FINANCIAL STATEMENTS  
(Unaudited)

# Good Beer LLC

## Profit and Loss

January - December 2019

	TOTAL
Income	
<b>Total Income</b>	
GROSS PROFIT	<b>\$0.00</b>
Expenses	
Advertising & Marketing	200.00
Bank Charges & Fees	15.00
Car & Truck	1,446.98
Contractors	9,680.00
Fixtures, Finishes, & Equipment	9,439.25
Insurance	924.03
Legal & Professional Services	2,821.27
Meals & Entertainment	1,092.38
Office Supplies & Software	502.79
Salaries & Wages	6,200.00
Taxes & Licenses	300.00
Travel	227.06
<b>Total Expenses</b>	<b>\$32,848.76</b>
NET OPERATING INCOME	<b>\$ -32,848.76</b>
NET INCOME	<b>\$ -32,848.76</b>

# Good Beer LLC

## Balance Sheet

As of December 31, 2019

		TOTAL
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
Business Fundamentals Chk (2246)		158,184.36
<b>Total Bank Accounts</b>		<b>\$158,184.36</b>
Other Current Assets		
Uncategorized Asset		7,900.00
<b>Total Other Current Assets</b>		<b>\$7,900.00</b>
<b>Total Current Assets</b>		<b>\$166,084.36</b>
<b>TOTAL ASSETS</b>		<b>\$166,084.36</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Total Liabilities</b>		
Equity		
Owner's Pay & Personal Expenses		-1.59
Retained Earnings		-26,065.29
Stackmend 1, LLC Capital Account		225,000.00
Net Income		-32,848.76
<b>Total Equity</b>		<b>\$166,084.36</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>\$166,084.36</b>

# Good Beer LLC

## Statement of Cash Flows

January - December 2019

	TOTAL
OPERATING ACTIVITIES	
Net Income	-32,848.76
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Uncategorized Asset	-7,900.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-7,900.00</b>
<b>Net cash provided by operating activities</b>	<b>\$ -40,748.76</b>
FINANCING ACTIVITIES	
Owner's Pay & Personal Expenses	-1.59
<b>Net cash provided by financing activities</b>	<b>\$ -1.59</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$ -40,750.35</b>
Cash at beginning of period	198,934.71
<b>CASH AT END OF PERIOD</b>	<b>\$158,184.36</b>

# Good Beer LLC

## Profit and Loss

January - December 2020

	TOTAL
Income	
<b>Total Income</b>	
GROSS PROFIT	<b>\$0.00</b>
Expenses	
Advertising & Marketing	5,429.79
Car & Truck	2,973.30
Contractors	71,524.89
Fixtures, Finishes, & Equipment	9,014.46
Insurance	610.97
Legal & Professional Services	5,865.43
Meals & Entertainment	316.65
Office Supplies & Software	1,011.07
Other Business Expenses	1,890.70
Rent & Lease	845.00
Repairs & Maintenance	400.00
Salaries & Wages	3,325.00
Taxes & Licenses	4,574.54
<b>Total Expenses</b>	<b>\$107,781.80</b>
NET OPERATING INCOME	<b>\$ -107,781.80</b>
NET INCOME	<b>\$ -107,781.80</b>

# Good Beer LLC

## Balance Sheet

As of December 31, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Academy Checking	99,967.00
Business Fundamentals Chk (2246)	300,402.56
<b>Total Bank Accounts</b>	<b>\$400,369.56</b>
Other Current Assets	
Uncategorized Asset	7,900.00
<b>Total Other Current Assets</b>	<b>\$7,900.00</b>
<b>Total Current Assets</b>	<b>\$408,269.56</b>
<b>TOTAL ASSETS</b>	<b>\$408,269.56</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Total Liabilities</b>	
Equity	
Opening Balance Equity	99,967.00
Owner's Investment	250,000.00
Owner's Pay & Personal Expenses	-1.59
Retained Earnings	-58,914.05
Stackmend 1, LLC Capital Account	225,000.00
Net Income	-107,781.80
<b>Total Equity</b>	<b>\$408,269.56</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$408,269.56</b>

# Good Beer LLC

## Statement of Cash Flows

January - December 2020

	TOTAL
OPERATING ACTIVITIES	
Net Income	-107,781.80
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
<b>Net cash provided by operating activities</b>	<b>\$ -107,781.80</b>
FINANCING ACTIVITIES	
Opening Balance Equity	99,967.00
Owner's Investment	250,000.00
<b>Net cash provided by financing activities</b>	<b>\$349,967.00</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$242,185.20</b>
Cash at beginning of period	158,184.36
<b>CASH AT END OF PERIOD</b>	<b>\$400,369.56</b>

# Good Beer LLC

## Balance Sheet

As of March 16, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Academy Checking	49,983.50
Business Fundamentals Chk (2246)	197,390.05
<b>Total Bank Accounts</b>	<b>\$247,373.55</b>
Other Current Assets	
Uncategorized Asset	7,900.00
<b>Total Other Current Assets</b>	<b>\$7,900.00</b>
<b>Total Current Assets</b>	<b>\$255,273.55</b>
<b>TOTAL ASSETS</b>	<b>\$255,273.55</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Total Liabilities</b>	
Equity	
Opening Balance Equity	99,967.00
Owner's Investment	250,000.00
Owner's Pay & Personal Expenses	-1.59
Retained Earnings	-166,695.85
Stackmend 1, LLC Capital Account	225,000.00
Net Income	-152,996.01
<b>Total Equity</b>	<b>\$255,273.55</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$255,273.55</b>



I, Eric Flanagan, certify that:

1. The financial statements of Good Beer LLC. included in this Form are true and complete in all material respects; and
2. The tax return information of Good Beer LLC. included in this Form reflects accurately the information reported on the tax return for Good Beer LLC. for the fiscal years ended 2018 and 2019 (most recently available as of the Date of this Form C).

Signature     Eric Flanagan

Name:        Eric Flanagan

Title:         Owner