

Revenue

Revenue	2021	2022	2023
Tasting Room	\$288,000	\$540,000	\$870,000
Unit Sales	48,000	90,000	145,000
Unit Prices	\$6	\$6	\$6
Cans	\$36,180	\$79,200	\$122,400
Unit Sales	2,010	4,400	6,800
Unit Prices	\$18	\$18	\$18
Merch	\$10,800	\$13,500	\$18,000
Unit Sales	720	900	1,200
Unit Prices	\$15	\$15	\$15
Totals	\$334,980	\$632,700	\$1,010,400

Direct Costs

Direct Costs	2021	2022	2023
Ingredients	\$26,798	\$50,616	\$80,832
Cans	\$1,005	\$2,200	\$3,400
Supplies (cleaning, sanitization)	\$16,704	\$31,635	\$50,520
Equipment (CO2, Kegs, etc)	\$40,198	\$75,924	\$121,248
Direct Labor	\$50,923	\$86,278	\$126,930
Salaries and Wages	\$48,498	\$82,170	\$120,885
Bar 1 (0.94)	\$15,000	\$18,900	\$19,845
Josh	\$33,498	\$63,270	\$101,040
Employee-Related Expenses	\$2,425	\$4,108	\$6,045
Totals	\$135,628	\$246,653	\$382,930

Personnel

Personnel	2021	2022	2023
Head Count	1.83	2	2
Average Salary	\$26,502	\$41,085	\$60,443
Revenue Per Employee	\$183,049	\$316,350	\$505,200
Net Profit Per Employee	\$56,829	\$125,963	\$222,746
Direct Labor	\$50,923	\$86,278	\$126,930
Salaries & Wages	\$48,498	\$82,170	\$120,885
Bar 1 (0.94)	\$15,000	\$18,900	\$19,845
Josh	\$33,498	\$63,270	\$101,040
Employee-Related Expenses	\$2,425	\$4,108	\$6,045
Totals	\$50,923	\$86,279	\$126,929

Expenses

Expenses	2021	2022	2023
Rent	\$42,000	\$42,000	\$42,000
Utilities	\$4,200	\$4,200	\$4,200
Advertising	\$12,000	\$12,000	\$12,000
Totals	\$58,200	\$58,200	\$58,200

Assets

Excluding cash, accounts receivable, etc.

Assets	2021	2022	2023
Long-term assets	\$30,200	\$19,733	\$9,267
1bbl hot side	\$15,200	\$11,400	\$7,600
Single head can	\$4,167	\$2,500	\$833
2BBL cold side - Fermenting Tanks	\$7,222	\$3,889	\$556
Glycol	\$3,611	\$1,944	\$278

Financing (1 of 2)

Financing	2021	2022	2023
Amount received	\$69,000		
3.5 BBL System - Bewtech / Fermentation	\$19,000		
Canning Machine - 1 head	\$5,000		
Fermenting tanks 2 BBL X5	\$10,000		
Buildout	\$35,000		
Amex			
Amazon			
Payments	\$11,131	\$13,980	\$13,980
3.5 BBL System - Bewtech / Fermentation	\$2,754	\$3,672	\$3,672
Principal Paid	\$2,076	\$2,891	\$3,040
Interest Paid	\$678	\$781	\$632
Canning Machine - 1 head	\$900	\$1,800	\$1,800
Principal Paid	\$783	\$1,626	\$1,709
Interest Paid	\$117	\$174	\$91
Fermenting tanks 2 BBL X5	\$1,449	\$1,932	\$1,932
Principal Paid	\$1,092	\$1,521	\$1,599
Interest Paid	\$357	\$411	\$333
Buildout	\$6,028	\$6,576	\$6,576
Principal Paid	\$4,825	\$5,468	\$5,691
Interest Paid	\$1,203	\$1,108	\$885
Balance	\$60,224	\$48,717	\$36,678
Short-Term Debt	\$11,507	\$12,039	\$11,680
3.5 BBL System - Bewtech / Fermentation	\$2,891	\$3,039	\$3,195
Canning Machine - 1 head	\$1,626	\$1,709	\$882
Fermenting tanks 2 BBL X5	\$1,521	\$1,599	\$1,681
Buildout	\$5,469	\$5,691	\$5,923
Amex	\$0	\$0	\$0
Amazon	\$0	\$0	\$0
Long-Term Debt	\$48,717	\$36,678	\$24,998
3.5 BBL System - Bewtech / Fermentation	\$14,033	\$10,993	\$7,798
Canning Machine - 1 head	\$2,591	\$882	\$0
Fermenting tanks 2 BBL X5	\$7,387	\$5,788	\$4,107
Buildout	\$24,707	\$19,016	\$13,092
Available Credit	\$9,000	\$9,000	\$9,000

continued on next page...

Financing (2 of 2)

...continued from previous page

Financing	2021	2022	2023
Amex	\$4,000	\$4,000	\$4,000
Amazon	\$5,000	\$5,000	\$5,000

Projected Profit & Loss (1 of 2)

Projected Profit & Loss	2021	2022	2023
Revenue	\$334,980	\$632,700	\$1,010,400
Tasting Room	\$288,000	\$540,000	\$870,000
Unit Sales	48,000	90,000	145,000
Unit Prices	\$6	\$6	\$6
Cans	\$36,180	\$79,200	\$122,400
Unit Sales	2,010	4,400	6,800
Unit Prices	\$18	\$18	\$18
Merch	\$10,800	\$13,500	\$18,000
Unit Sales	720	900	1,200
Unit Prices	\$15	\$15	\$15
Direct Costs	\$135,628	\$246,653	\$382,930
Ingredients	\$26,798	\$50,616	\$80,832
Cans	\$1,005	\$2,200	\$3,400
Supplies (cleaning, sanitization)	\$16,704	\$31,635	\$50,520
Equipment (CO2, Kegs, etc)	\$40,198	\$75,924	\$121,248
Direct Labor	\$50,923	\$86,278	\$126,930
Salaries & Wages	\$48,498	\$82,170	\$120,885
Bar 1 (0.94)	\$15,000	\$18,900	\$19,845
Josh	\$33,498	\$63,270	\$101,040
Employee Related Expenses	\$2,425	\$4,108	\$6,045
Gross Margin	\$199,352	\$386,047	\$627,471
Gross Margin %	60%	61%	62%
Operating Expenses	\$58,200	\$58,200	\$58,200
Rent	\$42,000	\$42,000	\$42,000
Utilities	\$4,200	\$4,200	\$4,200
Advertising	\$12,000	\$12,000	\$12,000
Operating Income	\$141,152	\$327,847	\$569,270
Interest Expense	\$2,355	\$2,473	\$1,941
Income Taxes	\$25,999	\$62,982	\$111,372
Depreciation and Amortization	\$8,800	\$10,467	\$10,466
Total Expenses	\$230,982	\$380,775	\$564,909

continued on next page...

Projected Profit & Loss (2 of 2)

...continued from previous page

Projected Profit & Loss	2021	2022	2023
Net Profit	\$103,998	\$251,925	\$445,491
Net Profit %	31%	40%	44%

Projected Balance Sheet

Projected Balance Sheet	2021	2022	2023
Assets	\$174,386	\$355,105	\$719,153
Current Assets	\$144,186	\$335,371	\$709,886
Cash	\$73,955	\$248,381	\$609,170
Accounts Receivable	\$30,136	\$22,991	\$36,713
Inventory	\$40,094	\$64,000	\$64,004
Long-Term Assets	\$30,200	\$19,733	\$9,267
Long-Term Assets	\$39,000	\$39,000	\$39,000
Accumulated Depreciation	(\$8,800)	(\$19,267)	(\$29,733)
Liabilities & Equity	\$174,386	\$355,105	\$719,153
Liabilities	\$100,388	\$89,182	\$97,739
Current Liabilities	\$51,671	\$52,504	\$72,741
Accounts Payable	\$7,287	\$10,474	\$10,474
Income Taxes Payable	\$17,455	\$15,755	\$27,853
Sales Taxes Payable	\$15,422	\$14,236	\$22,734
Short-Term Debt	\$11,507	\$12,039	\$11,680
Long-Term Liabilities	\$48,717	\$36,678	\$24,998
Long-Term Debt	\$48,717	\$36,678	\$24,998
Equity	\$73,998	\$265,923	\$621,414
Retained Earnings	(\$30,000)	\$13,998	\$175,923
Earnings	\$103,998	\$251,925	\$445,491

Projected Cash Flow

Projected Cash Flow	2021	2022	2023
Net Cash from Operations	\$82,731	\$245,932	\$462,828
Net Profit	\$103,998	\$251,925	\$445,491
Depreciation and Amortization	\$8,800	\$10,467	\$10,467
Change in Accounts Receivable	(\$30,136)	\$7,146	(\$13,722)
Change in Inventory	(\$40,094)	(\$23,906)	(\$4)
Change in Accounts Payable	\$7,287	\$3,187	\$0
Change in Income Tax Payable	\$17,455	(\$1,700)	\$12,098
Change in Sales Tax Payable	\$15,422	(\$1,186)	\$8,498
Net Cash from Investing	(\$39,000)		
Assets Purchased or Sold	(\$39,000)		
Net Cash from Financing	\$30,224	(\$71,507)	(\$102,039)
Dividends & Distributions	(\$30,000)	(\$60,000)	(\$90,000)
Change in Short-Term Debt	\$11,507	\$532	(\$359)
Change in Long-Term Debt	\$48,717	(\$12,039)	(\$11,680)
Cash at Beginning of Period	\$0	\$73,955	\$248,381
Net Change in Cash	\$73,955	\$174,425	\$360,789
Cash at End of Period	\$73,955	\$248,381	\$609,170

Revenue: 2021

Revenue	Jan '21	Feb '21	Mar '21	Apr '21	May '21	June '21	July '21	Aug '21	Sept '21	Oct '21	Nov '21	Dec '21	2021
Tasting Room	\$0	\$0	\$9,000	\$9,000	\$18,000	\$18,000	\$24,000	\$30,000	\$36,000	\$42,000	\$42,000	\$60,000	\$288K
Unit Sales	0	0	1,500	1,500	3,000	3,000	4,000	5,000	6,000	7,000	7,000	10,000	48,000
Unit Prices	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6
Cans	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,500	\$7,920	\$7,920	\$7,920	\$7,920	\$36,180
Unit Sales	0	0	0	0	0	0	0	250	440	440	440	440	2,010
Unit Prices	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$18
Merch	\$450	\$450	\$450	\$750	\$750	\$750	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$10,800
Unit Sales	30	30	30	50	50	50	80	80	80	80	80	80	720
Unit Prices	\$15	\$15	\$15	\$15	\$15	\$15	\$15	\$15	\$15	\$15	\$15	\$15	\$15
Totals	\$450	\$450	\$9,450	\$9,750	\$18,750	\$18,750	\$25,200	\$35,700	\$45,120	\$51,120	\$51,120	\$69,120	\$335K

Direct Costs: 2021

Direct Costs	Jan '21	Feb '21	Mar '21	Apr '21	May '21	June '21	July '21	Aug '21	Sept '21	Oct '21	Nov '21	Dec '21	2021
Ingredients	\$36	\$36	\$756	\$780	\$1,500	\$1,500	\$2,016	\$2,856	\$3,610	\$4,089	\$4,090	\$5,529	\$26,798
Cans	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$125	\$220	\$220	\$220	\$220	\$1,005
Supplies (cleaning, sanitization)			\$473	\$487	\$938	\$937	\$1,260	\$1,785	\$2,256	\$2,556	\$2,556	\$3,456	\$16,704
Equipment (CO2, Kegs, etc)	\$54	\$54	\$1,134	\$1,170	\$2,250	\$2,250	\$3,024	\$4,284	\$5,414	\$6,135	\$6,134	\$8,295	\$40,198
Direct Labor	\$47	\$48	\$2,567	\$2,599	\$3,543	\$3,544	\$4,221	\$5,324	\$6,312	\$6,943	\$6,942	\$8,833	\$50,923
Salaries and Wages	\$45	\$45	\$2,445	\$2,475	\$3,375	\$3,375	\$4,020	\$5,070	\$6,012	\$6,612	\$6,612	\$8,412	\$48,498
Bar 1 (0.94)			\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$15,000
Josh	\$45	\$45	\$945	\$975	\$1,875	\$1,875	\$2,520	\$3,570	\$4,512	\$5,112	\$5,112	\$6,912	\$33,498
Employee-Related Expenses	\$2	\$3	\$122	\$124	\$168	\$169	\$201	\$254	\$300	\$331	\$330	\$421	\$2,425
Totals	\$137	\$138	\$4,929	\$5,037	\$8,231	\$8,231	\$10,521	\$14,374	\$17,812	\$19,943	\$19,942	\$26,333	\$136K

Personnel: 2021

Personnel	Jan '21	Feb '21	Mar '21	Apr '21	May '21	June '21	July '21	Aug '21	Sept '21	Oct '21	Nov '21	Dec '21	2021
Head Count	1	1	2	2	2	2	2	2	2	2	2	2	1.83
Average Salary	\$45	\$45	\$1,223	\$1,238	\$1,688	\$1,688	\$2,010	\$2,535	\$3,006	\$3,306	\$3,306	\$4,206	\$26,502
Revenue Per Employee	\$450	\$450	\$4,725	\$4,875	\$9,375	\$9,375	\$12,600	\$17,850	\$22,560	\$25,560	\$25,560	\$34,560	\$183K
Net Profit Per Employee	(\$4,854)	(\$4,971)	(\$589)	(\$552)	\$2,352	\$2,353	\$3,754	\$6,144	\$8,538	\$10,087	\$10,089	\$14,734	\$56,829
Direct Labor	\$47	\$48	\$2,567	\$2,599	\$3,543	\$3,544	\$4,221	\$5,324	\$6,312	\$6,943	\$6,942	\$8,833	\$50,923
Salaries & Wages	\$45	\$45	\$2,445	\$2,475	\$3,375	\$3,375	\$4,020	\$5,070	\$6,012	\$6,612	\$6,612	\$8,412	\$48,498
Bar 1 (0.94)			\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$15,000
Josh	\$45	\$45	\$945	\$975	\$1,875	\$1,875	\$2,520	\$3,570	\$4,512	\$5,112	\$5,112	\$6,912	\$33,498
Employee-Related Expenses	\$2	\$3	\$122	\$124	\$168	\$169	\$201	\$254	\$300	\$331	\$330	\$421	\$2,425
Totals	\$47	\$47	\$2,567	\$2,599	\$3,544	\$3,544	\$4,221	\$5,324	\$6,313	\$6,943	\$6,943	\$8,833	\$50,923

Expenses: 2021

Expenses	Jan '21	Feb '21	Mar '21	Apr '21	May '21	June '21	July '21	Aug '21	Sept '21	Oct '21	Nov '21	Dec '21	2021
Rent	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$42,000
Utilities	\$350	\$350	\$350	\$350	\$350	\$350	\$350	\$350	\$350	\$350	\$350	\$350	\$4,200
Advertising	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$12,000
Totals	\$4,850	\$4,850	\$4,850	\$4,850	\$4,850	\$4,850	\$4,850	\$4,850	\$4,850	\$4,850	\$4,850	\$4,850	\$58,200

Assets: 2021

Excluding cash, accounts receivable, etc.

Assets	Jan '21	Feb '21	Mar '21	Apr '21	May '21	June '21	July '21	Aug '21	Sept '21	Oct '21	Nov '21	Dec '21	2021
Long-term assets	\$18,683	\$18,367	\$32,633	\$31,900	\$31,167	\$30,433	\$34,561	\$33,689	\$32,817	\$31,944	\$31,072	\$30,200	\$30,200
1bbl hot side	\$18,683	\$18,367	\$18,050	\$17,733	\$17,417	\$17,100	\$16,783	\$16,467	\$16,150	\$15,833	\$15,517	\$15,200	\$15,200
Single head can							\$4,861	\$4,722	\$4,583	\$4,444	\$4,306	\$4,167	\$4,167
2BBL cold side - Fermenting Tanks			\$9,722	\$9,444	\$9,167	\$8,889	\$8,611	\$8,333	\$8,056	\$7,778	\$7,500	\$7,222	\$7,222
Glycol			\$4,861	\$4,722	\$4,583	\$4,444	\$4,306	\$4,167	\$4,028	\$3,889	\$3,750	\$3,611	\$3,611

Financing: 2021 (1 of 3)

Financing	Jan '21	Feb '21	Mar '21	Apr '21	May '21	June '21	July '21	Aug '21	Sept '21	Oct '21	Nov '21	Dec '21	2021
Amount received	\$35,000		\$29,000			\$5,000							\$69,000
3.5 BBL System - Bewtech / Fermentation			\$19,000										\$19,000
Canning Machine - 1 head						\$5,000							\$5,000
Fermenting tanks 2 BBL X5			\$10,000										\$10,000
Buildout	\$35,000												\$35,000
Amex													
Amazon													
Payments		\$548	\$548	\$1,015	\$1,015	\$1,015	\$1,165	\$1,165	\$1,165	\$1,165	\$1,165	\$1,165	\$11,131
3.5 BBL System - Bewtech / Fermentation				\$306	\$306	\$306	\$306	\$306	\$306	\$306	\$306	\$306	\$2,754
Principal Paid				\$227	\$228	\$228	\$230	\$231	\$231	\$233	\$233	\$235	\$2,076
Interest Paid				\$79	\$78	\$78	\$76	\$75	\$75	\$73	\$73	\$71	\$678
Canning Machine - 1 head							\$150	\$150	\$150	\$150	\$150	\$150	\$900
Principal Paid							\$129	\$130	\$130	\$131	\$131	\$132	\$783
Interest Paid							\$21	\$20	\$20	\$19	\$19	\$18	\$117
Fermenting tanks 2 BBL X5				\$161	\$161	\$161	\$161	\$161	\$161	\$161	\$161	\$161	\$1,449
Principal Paid				\$119	\$120	\$120	\$121	\$122	\$121	\$123	\$123	\$123	\$1,092
Interest Paid				\$42	\$41	\$41	\$40	\$39	\$40	\$38	\$38	\$38	\$357

continued on next page...

Financing: 2021 (2 of 3)

...continued from previous page

Financing	Jan '21	Feb '21	Mar '21	Apr '21	May '21	June '21	July '21	Aug '21	Sept '21	Oct '21	Nov '21	Dec '21	2021
Buildout		\$548	\$548	\$548	\$548	\$548	\$548	\$548	\$548	\$548	\$548	\$548	\$6,028
Principal Paid		\$431	\$433	\$434	\$436	\$437	\$439	\$440	\$441	\$443	\$445	\$446	\$4,825
Interest Paid		\$117	\$115	\$114	\$112	\$111	\$109	\$108	\$107	\$105	\$103	\$102	\$1,203
Balance	\$35,000	\$34,569	\$63,136	\$62,356	\$61,572	\$65,786	\$64,868	\$63,946	\$63,021	\$62,092	\$61,160	\$60,224	\$60,224
Short-Term Debt	\$5,272	\$5,290	\$9,558	\$9,593	\$9,629	\$11,250	\$11,293	\$11,335	\$11,378	\$11,421	\$11,464	\$11,507	\$11,507
3.5 BBL System - Bewtech / Fermentation			\$2,785	\$2,797	\$2,809	\$2,820	\$2,832	\$2,844	\$2,856	\$2,868	\$2,879	\$2,891	\$2,891
Canning Machine - 1 head						\$1,586	\$1,593	\$1,599	\$1,606	\$1,613	\$1,619	\$1,626	\$1,626
Fermenting tanks 2 BBL X5			\$1,465	\$1,471	\$1,478	\$1,484	\$1,490	\$1,496	\$1,502	\$1,509	\$1,515	\$1,521	\$1,521
Buildout	\$5,272	\$5,290	\$5,307	\$5,325	\$5,343	\$5,360	\$5,378	\$5,396	\$5,414	\$5,432	\$5,450	\$5,469	\$5,469
Amex	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Amazon	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Long-Term Debt	\$29,728	\$29,279	\$53,578	\$52,762	\$51,944	\$54,536	\$53,575	\$52,611	\$51,643	\$50,671	\$49,696	\$48,717	\$48,717
3.5 BBL System - Bewtech / Fermentation			\$16,215	\$15,976	\$15,737	\$15,496	\$15,255	\$15,013	\$14,769	\$14,525	\$14,279	\$14,033	\$14,033
Canning Machine - 1 head						\$3,414	\$3,278	\$3,142	\$3,005	\$2,867	\$2,729	\$2,591	\$2,591
Fermenting tanks 2 BBL X5			\$8,535	\$8,409	\$8,283	\$8,157	\$8,030	\$7,902	\$7,774	\$7,646	\$7,516	\$7,387	\$7,387
Buildout	\$29,728	\$29,279	\$28,829	\$28,377	\$27,923	\$27,468	\$27,012	\$26,554	\$26,095	\$25,634	\$25,171	\$24,707	\$24,707
Available Credit	\$9,000	\$9,000	\$9,000	\$9,000	\$9,000	\$9,000	\$9,000	\$9,000	\$9,000	\$9,000	\$9,000	\$9,000	\$9,000

continued on next page...

Financing: 2021 (3 of 3)

...continued from previous page

Financing	Jan '21	Feb '21	Mar '21	Apr '21	May '21	June '21	July '21	Aug '21	Sept '21	Oct '21	Nov '21	Dec '21	2021
Amex	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000
Amazon	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000

Projected Profit & Loss: 2021 (1 of 3)

Projected Profit & Loss	Jan '21	Feb '21	Mar '21	Apr '21	May '21	June '21	July '21	Aug '21	Sept '21	Oct '21	Nov '21	Dec '21	2021
Revenue	\$450	\$450	\$9,450	\$9,750	\$18,750	\$18,750	\$25,200	\$35,700	\$45,120	\$51,120	\$51,120	\$69,120	\$335K
Tasting Room	\$0	\$0	\$9,000	\$9,000	\$18,000	\$18,000	\$24,000	\$30,000	\$36,000	\$42,000	\$42,000	\$60,000	\$288K
Unit Sales	0	0	1,500	1,500	3,000	3,000	4,000	5,000	6,000	7,000	7,000	10,000	48,000
Unit Prices	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6
Cans	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,500	\$7,920	\$7,920	\$7,920	\$7,920	\$36,180
Unit Sales	0	0	0	0	0	0	0	250	440	440	440	440	2,010
Unit Prices	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$18
Merch	\$450	\$450	\$450	\$750	\$750	\$750	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$10,800
Unit Sales	30	30	30	50	50	50	80	80	80	80	80	80	720
Unit Prices	\$15	\$15	\$15	\$15	\$15	\$15	\$15	\$15	\$15	\$15	\$15	\$15	\$15
Direct Costs	\$137	\$138	\$4,929	\$5,037	\$8,231	\$8,231	\$10,521	\$14,374	\$17,812	\$19,943	\$19,942	\$26,333	\$136K
Ingredients	\$36	\$36	\$756	\$780	\$1,500	\$1,500	\$2,016	\$2,856	\$3,610	\$4,089	\$4,090	\$5,529	\$26,798
Cans	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$125	\$220	\$220	\$220	\$220	\$1,005
Supplies (cleaning, sanitization)			\$473	\$487	\$938	\$937	\$1,260	\$1,785	\$2,256	\$2,556	\$2,556	\$3,456	\$16,704
Equipment (CO2, Kegs, etc)	\$54	\$54	\$1,134	\$1,170	\$2,250	\$2,250	\$3,024	\$4,284	\$5,414	\$6,135	\$6,134	\$8,295	\$40,198
Direct Labor	\$47	\$48	\$2,567	\$2,599	\$3,543	\$3,544	\$4,221	\$5,324	\$6,312	\$6,943	\$6,942	\$8,833	\$50,923
Salaries & Wages	\$45	\$45	\$2,445	\$2,475	\$3,375	\$3,375	\$4,020	\$5,070	\$6,012	\$6,612	\$6,612	\$8,412	\$48,498
Bar 1 (0.94)			\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$15,000

continued on next page...

Projected Profit & Loss: 2021 (2 of 3)

...continued from previous page

Projected Profit & Loss	Jan '21	Feb '21	Mar '21	Apr '21	May '21	June '21	July '21	Aug '21	Sept '21	Oct '21	Nov '21	Dec '21	2021
Josh	\$45	\$45	\$945	\$975	\$1,875	\$1,875	\$2,520	\$3,570	\$4,512	\$5,112	\$5,112	\$6,912	\$33,498
Employee Related Expenses	\$2	\$3	\$122	\$124	\$168	\$169	\$201	\$254	\$300	\$331	\$330	\$421	\$2,425
Gross Margin	\$313	\$313	\$4,520	\$4,714	\$10,519	\$10,519	\$14,679	\$21,327	\$27,307	\$31,177	\$31,177	\$42,787	\$199K
Gross Margin %	70%	70%	48%	48%	56%	56%	58%	60%	61%	61%	61%	62%	60%
Operating Expenses	\$4,850	\$4,850	\$4,850	\$4,850	\$4,850	\$4,850	\$4,850	\$4,850	\$4,850	\$4,850	\$4,850	\$4,850	\$58,200
Rent	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$42,000
Utilities	\$350	\$350	\$350	\$350	\$350	\$350	\$350	\$350	\$350	\$350	\$350	\$350	\$4,200
Advertising	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$12,000
Operating Income	(\$4,537)	(\$4,538)	(\$329)	(\$137)	\$5,669	\$5,669	\$9,829	\$16,477	\$22,457	\$26,327	\$26,328	\$37,937	\$141K
Interest Expense	\$0	\$117	\$115	\$235	\$232	\$229	\$247	\$243	\$240	\$236	\$233	\$229	\$2,355
Income Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$1,203	\$3,072	\$4,269	\$5,044	\$5,044	\$7,367	\$25,999
Depreciation and Amortization	\$317	\$316	\$734	\$733	\$733	\$734	\$872	\$872	\$872	\$873	\$872	\$872	\$8,800
Total Expenses	\$5,304	\$5,421	\$10,628	\$10,854	\$14,046	\$14,044	\$17,693	\$23,411	\$28,043	\$30,946	\$30,941	\$39,651	\$231K
Net Profit	(\$4,854)	(\$4,971)	(\$1,178)	(\$1,104)	\$4,704	\$4,706	\$7,507	\$12,289	\$17,077	\$20,174	\$20,179	\$29,469	\$104K

continued on next page...

Projected Profit & Loss: 2021 (3 of 3)

...continued from previous page

Projected Profit & Loss	Jan '21	Feb '21	Mar '21	Apr '21	May '21	June '21	July '21	Aug '21	Sept '21	Oct '21	Nov '21	Dec '21	2021
Net Profit %	(>999%)	(>999%)	(12%)	(11%)	25%	25%	30%	34%	38%	39%	39%	43%	31%

Projected Balance Sheet: 2021 (1 of 2)

Projected Balance Sheet	Jan '21	Feb '21	Mar '21	Apr '21	May '21	June '21	July '21	Aug '21	Sept '21	Oct '21	Nov '21	Dec '21	2021
Assets													
Current Assets													
Cash	\$34,127	\$28,765	\$57,005	\$55,328	\$62,294	\$73,881	\$80,289	\$97,941	\$124K	\$133K	\$162K	\$174K	\$174K
Accounts Receivable	\$15,444	\$10,399	\$24,372	\$23,428	\$31,127	\$43,448	\$45,728	\$64,253	\$91,406	\$101K	\$131K	\$144K	\$144K
Inventory	\$10,337	\$383	\$7,794	\$3,502	\$2,915	\$8,423	\$1,191	\$11,187	\$28,234	\$35,275	\$64,675	\$73,955	\$73,955
	\$196	\$196	\$4,120	\$4,251	\$8,175	\$8,175	\$10,987	\$15,565	\$19,672	\$22,288	\$22,288	\$30,136	\$30,136
	\$4,910	\$9,820	\$12,458	\$15,675	\$20,038	\$26,850	\$33,550	\$37,500	\$43,500	\$43,866	\$44,228	\$40,094	\$40,094
Long-Term Assets													
Long-Term Assets	\$18,683	\$18,367	\$32,633	\$31,900	\$31,167	\$30,433	\$34,561	\$33,689	\$32,817	\$31,944	\$31,072	\$30,200	\$30,200
Accumulated Depreciation	\$19,000	\$19,000	\$34,000	\$34,000	\$34,000	\$34,000	\$39,000	\$39,000	\$39,000	\$39,000	\$39,000	\$39,000	\$39,000
	(\$317)	(\$633)	(\$1,367)	(\$2,100)	(\$2,833)	(\$3,567)	(\$4,439)	(\$5,311)	(\$6,183)	(\$7,056)	(\$7,928)	(\$8,800)	(\$8,800)
Liabilities & Equity													
Liabilities													
Current Liabilities													
Accounts Payable	\$34,127	\$28,765	\$57,005	\$55,328	\$62,294	\$73,881	\$80,289	\$97,941	\$124K	\$133K	\$162K	\$174K	\$174K
Income Taxes Payable	\$38,981	\$38,590	\$68,008	\$67,435	\$69,697	\$76,578	\$75,479	\$80,842	\$90,047	\$79,024	\$87,734	\$100K	\$100K
	\$9,253	\$9,311	\$14,430	\$14,672	\$17,754	\$22,042	\$21,904	\$28,231	\$38,404	\$28,352	\$38,037	\$51,671	\$51,671
Accounts Payable	\$3,940	\$3,940	\$3,940	\$4,202	\$5,560	\$6,540	\$7,140	\$7,140	\$8,940	\$7,287	\$7,285	\$7,287	\$7,287
Income Taxes Payable	\$0	\$0	\$0	\$0	\$0	\$0	\$1,203	\$4,275	\$8,544	\$5,044	\$10,088	\$17,455	\$17,455
Sales Taxes Payable	\$41	\$81	\$932	\$877	\$2,565	\$4,252	\$2,268	\$5,481	\$9,542	\$4,601	\$9,201	\$15,422	\$15,422
Short-Term Debt	\$5,272	\$5,290	\$9,558	\$9,593	\$9,629	\$11,250	\$11,293	\$11,335	\$11,378	\$11,421	\$11,464	\$11,507	\$11,507
Long-Term Liabilities													
Long-Term Debt	\$29,728	\$29,279	\$53,578	\$52,762	\$51,944	\$54,536	\$53,575	\$52,611	\$51,643	\$50,671	\$49,696	\$48,717	\$48,717
	\$29,728	\$29,279	\$53,578	\$52,762	\$51,944	\$54,536	\$53,575	\$52,611	\$51,643	\$50,671	\$49,696	\$48,717	\$48,717
Equity													
	(\$4,854)	(\$9,825)	(\$11K)	(\$12K)	(\$7,403)	(\$2,697)	\$4,810	\$17,099	\$34,176	\$54,350	\$74,529	\$73,998	\$73,998

continued on next page...

Projected Balance Sheet: 2021 (2 of 2)

...continued from previous page

Projected Balance Sheet	Jan '21	Feb '21	Mar '21	Apr '21	May '21	June '21	July '21	Aug '21	Sept '21	Oct '21	Nov '21	Dec '21	2021
Retained Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$30K)	(\$30K)
Earnings	(\$4,854)	(\$9,825)	(\$11K)	(\$12K)	(\$7,403)	(\$2,697)	\$4,810	\$17,099	\$34,176	\$54,350	\$74,529	\$104K	\$104K

Projected Cash Flow: 2021 (1 of 2)

Projected Cash Flow	Jan '21	Feb '21	Mar '21	Apr '21	May '21	June '21	July '21	Aug '21	Sept '21	Oct '21	Nov '21	Dec '21	2021
Net Cash from Operations	(\$5,663)	(\$9,524)	(\$6,156)	(\$3,512)	\$196	\$1,295	(\$1,314)	\$10,918	\$17,971	\$7,970	\$30,332	\$40,216	\$82,731
Net Profit	(\$4,854)	(\$4,971)	(\$1,178)	(\$1,104)	\$4,704	\$4,706	\$7,507	\$12,289	\$17,077	\$20,174	\$20,179	\$29,469	\$104K
Depreciation and Amortization	\$317	\$317	\$733	\$733	\$733	\$733	\$872	\$872	\$872	\$872	\$872	\$872	\$8,800
Change in Accounts Receivable	(\$196)	\$0	(\$3,924)	(\$130)	(\$3,924)	\$0	(\$2,812)	(\$4,578)	(\$4,107)	(\$2,616)	\$0	(\$7,848)	(\$30K)
Change in Inventory	(\$4,910)	(\$4,910)	(\$2,638)	(\$3,218)	(\$4,363)	(\$6,813)	(\$6,700)	(\$3,950)	(\$6,000)	(\$366)	(\$361)	\$4,134	(\$40K)
Change in Accounts Payable	\$3,940	\$0	\$0	\$262	\$1,358	\$980	\$600	\$0	\$1,800	(\$1,654)	(\$2)	\$2	\$7,287
Change in Income Tax Payable	\$0	\$0	\$0	\$0	\$0	\$0	\$1,203	\$3,072	\$4,269	(\$3,500)	\$5,044	\$7,367	\$17,455
Change in Sales Tax Payable	\$41	\$40	\$851	(\$55)	\$1,688	\$1,687	(\$1,984)	\$3,213	\$4,061	(\$4,941)	\$4,600	\$6,221	\$15,422
Net Cash from Investing	(\$19K)		(\$15K)				(\$5,000)						(\$39K)
Assets Purchased or Sold	(\$19K)		(\$15K)				(\$5,000)						(\$39K)
Net Cash from Financing	\$35,000	(\$431)	\$28,567	(\$780)	(\$783)	\$4,214	(\$918)	(\$922)	(\$925)	(\$929)	(\$932)	(\$31K)	\$30,224
Dividends & Distributions												(\$30K)	(\$30K)
Change in Short-Term Debt	\$5,272	\$18	\$4,268	\$35	\$36	\$1,622	\$42	\$43	\$43	\$43	\$43	\$43	\$11,507
Change in Long-Term Debt	\$29,728	(\$449)	\$24,299	(\$816)	(\$819)	\$2,592	(\$961)	(\$964)	(\$968)	(\$972)	(\$975)	(\$979)	\$48,717
Cash at Beginning of Period	\$0	\$10,337	\$383	\$7,794	\$3,502	\$2,915	\$8,423	\$1,191	\$11,187	\$28,234	\$35,275	\$64,675	\$0
Net Change in Cash	\$10,337	(\$9,955)	\$7,411	(\$4,292)	(\$587)	\$5,509	(\$7,232)	\$9,996	\$17,046	\$7,042	\$29,400	\$9,281	\$73,955

continued on next page...

Projected Cash Flow: 2021 (2 of 2)

...continued from previous page

Projected Cash Flow	Jan '21	Feb '21	Mar '21	Apr '21	May '21	June '21	July '21	Aug '21	Sept '21	Oct '21	Nov '21	Dec '21	2021
Cash at End of Period	\$10,337	\$383	\$7,794	\$3,502	\$2,915	\$8,423	\$1,191	\$11,187	\$28,234	\$35,275	\$64,675	\$73,955	\$73,955