



**SANTEE LABS, LLC
FINANCIAL STATEMENTS
AS OF MARCH 31ST, 2021**

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05/27/21

Santte Labs LLC
Statement of Cash Flows
January through March 2021

	Jan - Mar 21
OPERATING ACTIVITIES	
Net Income	-280,074.13
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable (A/R)	37,414.78
14000 · Due From:14010 · Luis Sayrols	-8,446.00
14000 · Due From:14040 · STS Food Services LLC	500.00
14000 · Due From:14080 · Sergio Ramos	-2,750.00
Accounts Payable (A/P)	15,599.14
21000 · AMEX CC - 61009	-1,517.94
21500 · Sales Tax Payable	100.27
Net cash provided by Operating Activities	-239,173.88
INVESTING ACTIVITIES	
15000 · Furniture and Equipment	-4,225.89
Net cash provided by Investing Activities	-4,225.89
FINANCING ACTIVITIES	
31000 · LSBIZ LLC - 100%:31020 · Members Equity	249,700.00
Net cash provided by Financing Activities	249,700.00
Net cash increase for period	6,300.23
Cash at beginning of period	262.00
Cash at end of period	6,562.23

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Cash Basis

Profit & Loss

January through March 2021

	Jan - Mar 21
Ordinary Income/Expense	
Income	
41000 · Sales	285,590.16
47000 · Discounts given	-16,781.32
49999 · Sales Tax Reclass	-261.49
Total Income	268,547.35
Cost of Goods Sold	
50000 · Cost of Goods Sold	
50010 · Raw Materials	57,608.77
50020 · Packaging	62,225.46
50030 · Freight and Shipping Costs	19,847.39
50060 · Handling Costs	1,405.38
50099 · Merchant Account Fees	16,261.88
50100 · Subcontracted Services	52,016.20
Total 50000 · Cost of Goods Sold	209,365.08
Total COGS	209,365.08
Gross Profit	59,182.27
Expense	
60000 · Advertising and Promotion	46,756.14
60200 · Automobile Expense	1,507.67
60400 · Bank Service Charges	337.85
60500 · Product Samples Expense	1,074.00
61500 · Security Expense	735.10
61600 · Kitchen Supplies	2,104.72
61700 · Computer and Internet Expenses	1,354.97
61900 · Commission Expense	2,140.00
62000 · Consulting Expense	7,500.00
62100 · Contracted Services	384.00
62500 · Dues and Subscriptions	530.98
63300 · Insurance Expense	3,544.74
64300 · Meals	1,196.63
64900 · Office Supplies	3,176.27
66000 · Payroll Expense	
66100 · Salaries and Wages	68,137.84
66200 · Payroll Taxes	5,620.47
Total 66000 · Payroll Expense	73,758.31
66700 · Professional Fees	35,638.33
67100 · Rent Expense	65,705.37
67200 · Repairs and Maintenance	23,558.56
68100 · Telephone Expense	317.05
68400 · Travel Expense	293.61
68600 · Utilities	8,520.55
68800 · SQF Certification	6,227.50
Total Expense	286,362.35
Net Ordinary Income	-227,180.08
Other Income/Expense	
Other Income	
70100 · Shipping Income	119.87
Total Other Income	119.87
Net Other Income	119.87
Net Income	-227,060.21

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Cash Basis

Santte Labs LLC
Balance Sheet
As of March 31, 2021

	Mar 31, 21
ASSETS	
Current Assets	
Checking/Savings	
10010 · Wells Fargo - Chk (0131)	1,647.26
1040 · Wells Fargo - Chk (4996)	4,914.97
Total Checking/Savings	6,562.23
Accounts Receivable	
Accounts Receivable (A/R)	-49,306.32
Total Accounts Receivable	-49,306.32
Other Current Assets	
14000 · Due From	
14010 · Luis Sayrols	9,066.34
14040 · STS Food Services LLC	-500.00
14050 · Zoraida Navarrete	4,700.00
14060 · Celestina Quiroz	1,500.00
14080 · Sergio Ramos	7,050.00
14090 · Maria Jose	2,000.00
14100 · Ignacio Perez	2,512.08
Total 14000 · Due From	26,328.42
Total Other Current Assets	26,328.42
Total Current Assets	-16,415.67
Fixed Assets	
15000 · Furniture and Equipment	499,279.50
16000 · Leasehold Improvements	85,196.93
17000 · Accumulated Depreciation	-76,804.97
Total Fixed Assets	507,671.46
Other Assets	
Security Deposits	14,062.50
Total Other Assets	14,062.50
TOTAL ASSETS	505,318.29
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
21000 · AMEX CC - 61009	2,773.87
Total Credit Cards	2,773.87
Other Current Liabilities	
21500 · Sales Tax Payable	265.00
26000 · Due To	
26020 · Due to Luis Sayrols	251,061.42
26050 · Due to Dragon Foods SA de CV	175,000.00
26070 · Due to AOG Investments LLC	68,330.00
26080 · Due to Biltgo LLC	39,400.00
Total 26000 · Due To	533,791.42
27000 · Due to Third Parties	559.64
Total Other Current Liabilities	534,616.06
Total Current Liabilities	537,389.93

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Santte Labs LLC
Balance Sheet
As of March 31, 2021

	Mar 31, 21
Long Term Liabilities	
29200 · Loan from	
29210 · Loan from ALB	140,000.00
29220 · Loan from Luis Manuel Gonzalez	125,000.00
29230 · SBA Loan - PPP	31,559.00
29240 · Maria Alicia Lopez	75,000.00
Total 29200 · Loan from	371,559.00
Total Long Term Liabilities	371,559.00
Total Liabilities	908,948.93
Equity	
31000 · LSBIZ LLC - 100%	
31020 · Members Equity	1,404,381.38
Total 31000 · LSBIZ LLC - 100%	1,404,381.38
32000 · Retained Earnings	-1,580,951.81
Net Income	-227,060.21
Total Equity	-403,630.64
TOTAL LIABILITIES & EQUITY	505,318.29