

February 24, 2023

Securities and Exchange Commission
100 F Street, N.E.
Washington, D.C. 20549

Re: Registration Statement on Form S-4 of Fifth Wall Acquisition Corp. III

To whom it may concern:

Reference is made to the above-referenced registration statement of Fifth Wall Acquisition Corp. III (the “**Issuer**”) filed on January 13, 2023, as may be amended from time to time (the “**Registration Statement**”), under the Securities Act of 1933, as amended (the “**Securities Act**”), with respect to a proposed business combination with Mobile Infrastructure Corporation (the “**Transaction**”). The Registration Statement has not yet been declared effective as of the date of this letter.

This letter is to advise you that, effective as of February 24, 2023, our firm has resigned from, or ceased or refused to act in, every capacity and relationship with respect to the Transaction.

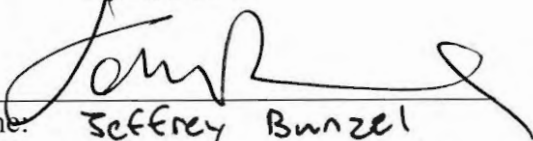
Therefore, we hereby advise you pursuant to Section 11(b)(1) of the Securities Act, and have advised the Issuer, that none of our firm, any person who controls it (within the meaning of either Section 15 of the Securities Act or Section 20 of the Securities Exchange Act of 1934, as amended) or any of its affiliates (within the meaning of Rule 405 under the Securities Act) will be responsible for any part of the Registration Statement. This notice is not intended to constitute an acknowledgment or admission that we have been or are an underwriter (within the meaning of Section 2(a)(11) of the Securities Act or the rules and regulations promulgated thereunder) with respect to the Transaction.

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Sincerely,

DEUTSCHE BANK SECURITIES INC.

By 
Name: BEN SELINGER
Title: DIRECTOR

By 
Name: Jeffrey Bunzel
Title: Managing Director