

# Wing It!

## Balance Sheet

As of December 31, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash on hand	100.00
CHECKING FOR SMALL BUSINESS (7645)	387.71
Savings	551.34
<b>Total Bank Accounts</b>	<b>\$1,039.05</b>
Accounts Receivable	
Accounts Receivable (A/R)	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>
Other Current Assets	
Inventory	0.00
Undeposited Funds-1	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$1,039.05</b>
Fixed Assets	
Mobile Operations	3,500.00
<b>Total Fixed Assets</b>	<b>\$3,500.00</b>
<b>TOTAL ASSETS</b>	<b>\$4,539.05</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
California Department of Tax and Fee Administration Payable	0.00
Square Loan	5,045.97
<b>Total Other Current Liabilities</b>	<b>\$5,045.97</b>
<b>Total Current Liabilities</b>	<b>\$5,045.97</b>
Long-Term Liabilities	
EIDL	19,000.00
PPP Loan	11,725.00
<b>Total Long-Term Liabilities</b>	<b>\$30,725.00</b>
<b>Total Liabilities</b>	<b>\$35,770.97</b>
Equity	
Justin's Capital Investment	10,000.00
Justin's Personal Purchases for Wing it	715.29
<b>Total Justin's Capital Investment</b>	<b>10,715.29</b>
Manny's Capital Investment	10,000.00
Manny's Personal Purchases for Wing It	2,508.11
<b>Total Manny's Capital Investment</b>	<b>12,508.11</b>
Opening Balance Equity	-9,353.50
Partner Distributions	
Justin Distribution	-5,750.00
Manny Distribution	-2,000.00
<b>Total Partner Distributions</b>	<b>-7,750.00</b>
Retained Earnings	9,408.85
Net Income	-46,760.67
<b>Total Equity</b>	<b>\$ -31,231.92</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$4,539.05</b>