

APPENDIX B:
FINANCIAL STATEMENTS
(Unaudited)

Rule G Brewing Company LLC
Income Statement - unaudited
For the periods ended 12/31/2021

| | <u>Current Period</u> |
|---|-----------------------------------|
| | <u>1/1/2021 to 12/31/2021</u> |
| REVENUES | |
| Sales | \$ - |
| Other Revenue | - |
| TOTAL REVENUES | - |
| COST OF GOODS SOLD | |
| Cost of Sales | - |
| Supplies | - |
| Other Direct Costs | - |
| TOTAL COST OF GOODS SOLD | - |
| GROSS PROFIT (LOSS) | - |
| OPERATING EXPENSES | |
| Advertising and Promotion | - |
| Bank Service Charges | - |
| Business Licenses and Permits | - |
| Computer and Internet | - |
| Depreciation | - |
| Dues and Subscriptions | - |
| Insurance | - |
| Meals and Entertainment | - |
| Miscellaneous Expense | - |
| Office Supplies | - |
| Payroll Processing | - |
| Professional Services - Legal, Accounting | - |
| Occupancy | - |
| Rental Payments | - |
| Salaries | - |
| Payroll Taxes and Benefits | - |
| Travel | - |
| Utilities | - |
| Website Development | - |
| TOTAL OPERATING EXPENSES | - |

| | |
|---|--------------------|
| OPERATING PROFIT (LOSS) | - |
| INTEREST (INCOME), EXPENSE & TAXES | |
| Interest (Income) | - |
| Interest Expense | - |
| Income Tax Expense | - |
| TOTAL INTEREST (INCOME), EXPENSE & TAXES | - |
| NET INCOME (LOSS) | <u><u>\$ -</u></u> |

Rule G Brewing Company
Balance Sheet - unaudited
For the period ended February 28, 2021

| | <u>Current Period</u> | |
|--------------------------------|-----------------------|----------|
| | <u>31-Dec-21</u> | |
| ASSETS | | |
| Current Assets: | | |
| Cash | \$ | - |
| Petty Cash | | - |
| Accounts Receivables | | - |
| Inventory | | - |
| Prepaid Expenses | | - |
| Employee Advances | | - |
| Temporary Investments | | - |
| Total Current Assets | | - |
| Fixed Assets: | | |
| Land | | - |
| Buildings | | - |
| Furniture and Equipment | | - |
| Computer Equipment | | - |
| Vehicles | | - |
| Less: Accumulated Depreciation | | - |
| Total Fixed Assets | | - |
| Other Assets: | | |
| Trademarks | | - |
| Patents | | - |
| Security Deposits | | - |
| Other Assets | | - |
| Total Other Assets | | - |
| TOTAL ASSETS | \$ | - |
| LIABILITIES | | |
| Current Liabilities: | | |
| Accounts Payable | \$ | - |
| Business Credit Cards | | - |
| Sales Tax Payable | | - |
| Payroll Liabilities | | - |
| Other Liabilities | | - |

| | |
|---|-------------|
| Current Portion of Long-Term Debt | - |
| Total Current Liabilities | - |
| Long-Term Liabilities: | |
| Notes Payable | - |
| Mortgage Payable | - |
| Less: Current portion of Long-term debt | - |
| Total Long-Term Liabilities | - |
| EQUITY | |
| Capital Stock/Partner's Equity | - |
| Opening Retained Earnings | - |
| Dividends Paid/Owner's Draw | - |
| Net Income (Loss) | - |
| Total Equity | - |
| TOTAL LIABILITIES & EQUITY | \$ - |
| Balance Sheet Check | - |

Period Ending - 11/30/22

Rule G Brewing Company

Balance Sheet

Assets

| | | |
|-------------------------------------|---|------------|
| Cash Rule G Checking Account | | 1,000.00 |
| Citi Card Available Credit | | 4,275.00 |
| Truist Bright Card Available Credit | | 10,000.00 |
| LLC Filing Fee Paid | | 130.00 |
| Fictitious Name Fee Paid | | 50.00 |
| Inventories | - | 35,000.00 |
| Brewing Equipment Paid Finance | - | 72,500.00 |
| Seek Capital Fees Paid | | 4,136.95 |
| Legal Fees Paid | | 4,604.90 |
| Pre-paid Rent | - | 11,179.99 |
| Pre-paid Insurance | - | 1,446.34 |
| Payments to Barlas Law | | 5,546.00 |
| Architects Fees Paid | | 245,718.40 |
| Walk in Cooler and Tap System | | 17,730.31 |
| Coconut Creek Permits Paid | | 19,528.03 |
| Touch Bistro Services Paid | | 3,942.07 |

| | | |
|-------------------------------|---|---|
| Property and equipment | - | - |
| Leasehold improvements | - | - |
| Equity and other investments | - | - |
| Less accumulated depreciation | - | - |

| | | |
|----------|---|---|
| Goodwill | - | - |
|----------|---|---|

| | | |
|---------------------|----------|-------------------|
| Total assets | - | 436,787.99 |
|---------------------|----------|-------------------|

Liabilities and owner's equity

| Current liabilities: | Previous Year | Current Year |
|---|---------------|-------------------|
| Accounts payable: See Below | - | - |
| Ralph E. Rapa Contribution | | 62,500.00 |
| BHG Card for Walk in Cooler and Tap System | | 11,845.00 |
| BHG Loan (Build Out) | | 112,639.24 |
| Citi Card for Walk in Cooler and Tap System | | 7,725.00 |
| Truist Bright Card Balance | | 559.53 |
| Remaining Balance of Brewing Equipment | - | 72,500.00 |
| Remaining Balance of Lending Club Loan | - | 30,654.42 |
| Amount owed to Mainvest Investors | - | 76,500.00 |
| Total current liabilities | - | 374,923.19 |

| Long-term liabilities: | Previous Year | Current Year |
|------------------------------------|---------------|--------------|
| Total long-term liabilities | - | - |

| Owner's equity: | Previous Year | Current Year |
|-------------------------------|---------------|------------------|
| Owner's equity | - | 61,864.80 |
| Accumulated retained earnings | - | - |
| Total owner's equity | - | 61,864.80 |

| | | |
|---|----------|-------------------|
| Total liabilities and owner's equity | - | 436,787.99 |
|---|----------|-------------------|

| | | |
|----------------|----------|---------------|
| Balance | - | (0.00) |
|----------------|----------|---------------|

I, Ralph E. Rapa, certify that:

1. The financial statements of Rule G Brewing Company included in this Form are true and complete in all material respects; and
2. The tax return information of Rule G Brewing Company has not been included in this Form as Rule G Brewing Company was formed on 02/22/2021 and has not filed a tax return to date.

Signature Ralph E. Rapa

Name: Ralph E. Rapa

Title: President