

**Artificial Intelligence Economic Development Corporation**

**Balance Sheets**

**(Unaudited)**

	<u>December 31, 2020</u>	<u>December 31, 2019</u>
ASSETS		
Cash	\$ 11,802	\$ 31,254
Total current assets	<u>11,802</u>	<u>31,254</u>
Total assets	<u>\$ 11,802</u>	<u>\$ 31,254</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Income taxes payable	<u>\$ 600</u>	<u>\$ 600</u>
Total current liabilities	<u>600</u>	<u>600</u>
Commitments and contingencies	-	-
Common stock, par value \$0.06; 660,000 shares authorized, 635,800 issued and outstanding	38,148	33,000
Preferred stock, par value \$0.06; 340,000 shares authorized, none issued and outstanding	-	-
Paid-in-capital	53,854	53,854
Accumulated deficit	<u>(80,800)</u>	<u>(56,200)</u>
Total shareholders' equity	<u>11,202</u>	<u>30,654</u>
Total liabilities and shareholders' equity	<u>\$ 11,802</u>	<u>\$ 31,254</u>