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Southern Hideout Food Truck

Food Truck

1 Main Street

San Antonio, TX 78213

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THE PITCH

Southern Hideout Food Truck is seeking investment to complete buildout of our Creole-inspired southern fusion food truck to service the greater Alamo City community.

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Early Investor Bonus: The investment multiple is increased to 1.8 for the next \$20,000 invested.

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THE TEAM

Nathaniel Chisley

Co-Owner

Nathaniel Chisley Jr is the leading co-founder, and will also serve as head chef. Nathaniel Chisley Jr, a seasoned I.T. professional, has been cooking since the age of six. Nathaniel has cooked for numerous holiday gatherings, and spent countless hours catering indoor/outdoor parties.

Ashley Chisley

Co-Owner

Ashley Chisley, the other co-founder of Southern Hideout, will act as sous-chef and chief of finding and maintaining affiliate business deals. Ashley has acquire outstanding customer service skill will working for Chick-fil-A. Through her efforts, we strive to bring a tier-one experience from friendliness to food quality to the greater Alamo city community.

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OUR MISSION

Southern Hideout is looking to bring authentic Cajun and Creole food back to the Alamo City.

Market viability of food trucks has accelerated due to the challenges faced by the pandemic.

An open-air dining experience with low overhead enables resilience and a faster path to profitability.

San Antonio has no shortage of fantastic dining options, but there is a vacuum in the Cajun/Creole category.

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OUR OFFERINGS

Southern Hideout's menu features many Cajun favorites like jambalaya, gumbo, etouffee, catfish, cajun fettuccine, red beans & rice, po'boys, and chicken strips. We side items and beverages. Everything is made fresh to order and Southern Hideout does not use

microwaves, heat lamps, or freezers.

Jambalaya - A rich tomato and rice base combined with savory flavors of onions, celery, bell peppers and a distinctive mix of our own Cajun spices. Customers have the option to choose chicken and andouille sausage, or shrimp.

Gumbo - A Spicy Cajun soup with a base of celery, onion, bell pepper, okra, tomato, spices & rice. Customers have the option to choose chicken and andouille sausage, or seafood which consists of shrimp and crab.

Po'Boys - Your choice of fried shrimp or catfish in a six inch sandwich dressed with lettuce, tomato, pickles, and mayo. Served on authentic New Orleans French bread. With a side of remoulade sauce.

Etoffee - A rich seafood stock sautéed onion, bell pepper, celery with a choice of shrimp or crawfish tails.

Red Beans & Rice - A traditional Creole dish made with red beans, veggies, and, andouille sausage that is simmered for hours to make flavors come alive. Customers have the option to have the dish with or without meat.

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OUR FOOD!

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Data Room

Intended Use of Funds

Target Raise

Maximum Raise

Food Trailer Purchase \$18,800

Mainvest Compensation \$1,200

Total \$20,000

Financial Forecasts

Year 1 Year 2 Year 3 Year 4 Year 5

Gross Sales \$438,000 \$490,560 \$524,899 \$551,144 \$567,678

Cost of Goods Sold \$350,400 \$392,448 \$419,919 \$440,914 \$454,141

Gross Profit \$87,600 \$98,112 \$104,980 \$110,230 \$113,537

EXPENSES

Insurance \$2,400 \$2,460 \$2,521 \$2,584 \$2,648

Repairs & Maintenance \$6,000 \$6,150 \$6,303 \$6,460 \$6,621

Legal & Professional Fees \$2,400 \$2,460 \$2,521 \$2,584 \$2,648

Operating Profit \$76,800 \$87,042 \$93,635 \$98,602 \$101,620

This information is provided by Southern Hideout Food Truck. Mainvest never predicts or projects performance, and has not reviewed or audited this financial forecast. Please see below for additional risk disclosures.

Documents

Investor Agreement

2020 Balance Sheet

Investment Round Status

\$20,000

TARGET

\$50,000

MAXIMUM

This investment round closes on March 3, 2021. 0 people have invested so far.

Summary of Terms

Legal Business Name Southern Hideout, LLC

Investment Structure Revenue Sharing Note

Early Investor Bonus

Investment multiple for the first \$20,000 invested

1.8×

Investment Multiple 1.6×

Business's Revenue Share 1.2%-3%

Minimum Investment Amount \$100

Repayment Schedule Quarterly

Securitization None

Maturity Date January 1, 2027  
Financial Condition  
No operating history

Southern Hideout, LLC was established in August 2020. Accordingly, there are limited financial statements and information for investors to review. When evaluating this investment opportunity, investors should consider factors outlined in the risk section as well.

#### Risk Factors Limited Operating History

Southern Hideout, LLC is a newly established entity and has no history for prospective investors to consider.

#### Competition

The market in which we operate is highly competitive and could become increasingly competitive with new entrants in the market. Southern Hideout, LLC competes with many other businesses, both large and small, on the basis of quality, price, location, and customer experience. Changes in customer preference away from Southern Hideout, LLC's core business or the inability to compete successfully against the with other competitors could negatively affect Southern Hideout, LLC's financial performance.

#### You Have a Limited Upside

Notes include a maximum amount you can receive. You cannot receive more than that even if Southern Hideout, LLC is significantly more successful than your initial expectations.

#### You Do Have a Downside

Conversely, if Southern Hideout, LLC fails to generate enough revenue, you could lose some or all of your money.

#### Payments and Return Are Unpredictable

Because your payments are based on the revenue of Southern Hideout, LLC, and the revenue of Southern Hideout, LLC can go up or down (or even disappear altogether) unpredictably, it is impossible to predict how much you will receive and when. And because the payments are unpredictable, so is your ultimate return.

#### The Notes Are Unsecured and Uninsured

The Notes are not secured by any collateral, nor are they guaranteed or insured by the FDIC or any other entity.

#### Subordination

The Notes shall be subordinated to all indebtedness of Southern Hideout, LLC to banks, commercial finance lenders, leasing and equipment financing institutions, and/or other institutions regularly engaged in the business of lending money.

#### Limitation of Individual Rights in Event of Default

In the event of a default under the Notes, you will not be able to enforce your rights individually (for example, by bringing a lawsuit). Instead, a representative will be appointed according to the procedures set forth in the Note Indenture. It's possible that you will not like the representative, or that the representative will do things you believe are wrong or misguided. If an event of default has occurred and a representative has been appointed, all of the representative's reasonable expenses must be paid before any further payments are made with respect to the Notes.

#### Lack of Guaranty

The Notes are not personally guaranteed by any of the founders or any other person.

#### You Might Lose Your Money

When you buy a certificate of deposit from a bank, the Federal government (through the FDIC) guarantees you will get your money back. Buying a Note is not like that at all. The ability of Southern Hideout Food Truck to make the payments you expect, and ultimately to give you your money back, depends on a number of factors, including many beyond our control.

#### Limited Services

Southern Hideout Food Truck operates with a very limited scope, offering only particular services to potential clients, making them vulnerable to changes in customer preferences.

#### Reliance on Management

As a securities holder, you will not be able to participate in Southern Hideout Food Truck's management or vote on and/or influence any managerial decisions regarding Southern Hideout Food Truck. Furthermore, if the founders or other key personnel of Southern Hideout Food Truck were to leave Southern Hideout Food Truck or become unable to work, Southern Hideout Food Truck (and your investment) could suffer substantially.

#### Financial Forecasts Risks

The financial forecasts provided by us herein are reasonable forecasts by us based upon assumption of stable economic conditions and other various assumptions regarding operations. The validity and accuracy of these assumptions will depend in large part on future events over which Southern Hideout Food Truck and the key persons will have no control. Changes in assumptions or their underlying facts could significantly affect the forecasts. To the extent that the assumed events do not occur, the outcome may vary significantly from the projected outcomes. Consequently, there can be no assurance that the actual operating results will correspond to the forecasts provided herein. Additionally, Southern Hideout Food Truck is a newly established entity and therefore has no operating history from which forecasts could be projected with.

#### The Company Might Need More Capital

Southern Hideout Food Truck might need to raise more capital in the future to fund/expand operations, buy property and equipment, hire new team members, market its services, pay overhead and general administrative expenses, or a variety of other reasons. There is no assurance that additional capital will be available when needed, or that it will be available on terms that are not adverse to your interests as an investor. If Southern Hideout Food Truck is unable to obtain additional funding when needed, it could be forced to delay its business plan or even cease operations altogether.

#### Changes in Economic Conditions Could Hurt Southern Hideout Food Truck

Factors like global or national economic recessions, changes in interest rates, changes in credit markets, changes in capital market conditions, declining employment, changes in real estate values, changes in tax policy, changes in political conditions, and wars and other crises, among other factors are unpredictable and could negatively affect Southern Hideout Food Truck's financial performance or ability to continue to operate. In the event Southern Hideout Food Truck ceases operations due to the foregoing factors, it can not guarantee that it will be able to resume operations or generate revenue in the future.

#### Uninsured Losses

Although Southern Hideout Food Truck will carry some insurance, Southern Hideout Food Truck may not carry enough insurance to protect against all risks to the business. Additionally, there are some kinds of risks that are very difficult or impossible to insure against, at least at a reasonable cost. Therefore, Southern Hideout Food Truck could incur an uninsured loss that could damage its business.

#### Changes in Laws

Changes in laws or regulations, including but not limited to zoning laws, environmental laws, tax laws, consumer protection laws, securities laws, antitrust laws, and health care laws, could negatively affect Southern Hideout Food Truck's financial performance or ability to continue to operate. Specifically, any additional regulation on the industry could significantly negatively affect the business.

#### Conflict of Interest With Companies and Their Management

In many ways, your interests and the interests of Southern Hideout Food Truck's management will coincide: you both want Southern Hideout Food Truck to be as successful as possible. However, your interests might be in conflict in other important areas, including these: You might want Southern Hideout Food Truck to act conservative to make sure they are best equipped to repay the Note obligations, while Southern Hideout Food Truck might prefer to spend aggressively to invest in the business. You would like to keep the compensation of managers low, while managers want to make as much as they can.

#### Future Investors Might Have Superior Rights

If Southern Hideout Food Truck needs more capital in the future and takes on additional debt or other sources of financing, the new investors might have rights superior to yours. For example, they might have the right to be paid before you are, to receive larger distributions, to have a greater voice in management, or otherwise.

#### The Company is Not Subject to the Corporate Governance Requirements of the National Securities Exchanges

Any company whose securities are listed on a national stock exchange (for example, the New York Stock Exchange) is subject to a number of rules about corporate governance that are intended to protect investors. For example, the major U.S. stock exchanges require listed companies to have an audit committee made up entirely of independent members of the board of directors (i.e., directors with no material outside relationships with Southern Hideout Food Truck or management), which is responsible for monitoring Southern Hideout Food Truck's compliance with the law. Southern Hideout Food Truck will not be required to implement these and other investor protections.

#### Lack of Ongoing Information

Southern Hideout Food Truck will be required to provide some information to investors for at least 12 months following the offering. However, this information is far more limited than the information that would be required of a publicly-reporting company; and Southern Hideout Food Truck is allowed to stop providing annual information in certain circumstances.

#### COVID-19 Impact

The ongoing COVID-19 pandemic may impact the Company's ability to generate revenue and/or continue operations. If operations are ceased due to COVID-19 controls, the Company can not guarantee that it will resume operations in the future.

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