

**Mercedes-Benz Auto Lease Trust 2021-A**
**Investor Report**

Collection Period Ended 30-Sep-2022

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Amounts in USD

**Dates**

Collection Period No.	21				
Collection Period (from... to)	1-Sep-2022	30-Sep-2022			
Determination Date	13-Oct-2022				
Record Date	14-Oct-2022				
Payment Date	17-Oct-2022				
Interest Period of the Class A-1 Notes (from... to)	15-Sep-2022	17-Oct-2022	Actual/360 Days	32	
Interest Period of the Class A-2, A-3 and A-4 Notes (from... 10/15/202	15-Sep-2022	15-Oct-2022	30/360 Days	30	

**Summary**

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	245,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	490,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-3 Notes	428,000,000.00	289,611,670.44	258,579,761.83	31,031,908.61	72.504459	0.604158
Class A-4 Notes	110,860,000.00	110,860,000.00	110,860,000.00	0.00	0.000000	1.000000
<b>Total Note Balance</b>	<b>1,273,860,000.00</b>	<b>400,471,670.44</b>	<b>369,439,761.83</b>	<b>31,031,908.61</b>		
Overcollateralization	216,039,733.86	234,659,208.08	234,659,208.08			
<b>Total Securitization Value</b>	<b>1,489,899,733.86</b>	<b>635,130,878.52</b>	<b>604,098,969.91</b>			
present value of lease payments	611,000,074.64	144,748,045.28	130,238,836.99			
present value of Base Residual Value	878,899,659.22	490,382,833.24	473,860,132.92			
	Amount	Percentage				
Initial Overcollateralization Amount	216,039,733.86	14.50%				
Target Overcollateralization Amount	234,659,208.08	15.75%				
Current Overcollateralization Amount	234,659,208.08	15.75%				

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.146940%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	0.180000%	0.00	0.000000	0.00	0.000000
Class A-3 Notes	0.250000%	60,335.76	0.140971	31,092,244.37	72.645431
Class A-4 Notes	0.320000%	29,562.67	0.266667	29,562.67	0.266667
<b>Total</b>		<b>89,898.43</b>		<b>\$31,121,807.04</b>	

Amounts in USD

	Initial Balance	Beginning Balance	Ending Balance
Exchange Note Balance	1,415,404,747.17	560,635,891.83	529,603,983.22

Available 2021-A Collections		Distribution on the Exchange Note	
Lease Payments Received	14,079,314.02	(1) Total Servicing Fee	529,275.73
Net Sales Proceeds-early terminations (incl Defaulted Leases)	14,558,151.99	Nonrecoverable Advances to the Servicer	0.00
Net Sales Proceeds-scheduled terminations	9,596,525.91	(2) Exchange Note Interest Distributable Amount (0.33%)	154,174.87
Excess wear and tear included in Net Sales Proceeds	5,335.71	(3) Exchange Note Principal Distributable Amount	31,031,908.61
Excess mileage included in Net Sales Proceeds	14,840.50	(4) Any amounts by which the sum payable pursuant to Section 8.03(a)(i) through (vii) of the Indenture (or, if applicable, pursuant to Section 5.04(b)(i) through (vii) of the Indenture) exceed the sum of the Exchange Note Interest Distributable Amount and the Exchange Note Principal Distributable Amount	0.00
<b>Subtotal</b>	<b>38,233,991.92</b>	(5) Remaining Funds Payable	6,586,267.14
Repurchase Payments	0.00	<b>Total Distribution</b>	<b>38,301,626.35</b>
Advances made by the Servicer	0.00		
Investment Earnings	67,634.43		
<b>Total Available Collections</b>	<b>38,301,626.35</b>		

Available Funds ABS Notes		Distributions ABS Notes	
<b>Total Exchange Note Payments</b>	<b>31,186,083.48</b>	(1) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Reserve Account Draw Amount	0.00	(2) Interest Distributable Amount Class A Notes	89,898.43
<b>Total Available Funds</b>	<b>31,186,083.48</b>	(3) Priority Principal Distribution Amount	0.00
		(4) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
		(5) Regular Principal Distribution Amount	31,031,908.61
		(6) Additional Servicing Fee and Transition Costs	0.00
		(7) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (1)]	0.00
		(8) Excess Collections to Certificateholders	64,276.44
		<b>Total Distribution</b>	<b>31,186,083.48</b>

**Distribution Detail**

	Amount Due	Amount Paid	Shortfall
Total Servicing Fee	529,275.73	529,275.73	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	89,898.43	89,898.43	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	60,335.76	60,335.76	0.00
thereof on Class A-4 Notes	29,562.67	29,562.67	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	89,898.43	89,898.43	0.00
Priority Principal Distribution Amount	0.00	0.00	0.00
Regular Principal Distribution Amount	31,031,908.61	31,031,908.61	0.00
Principal Distribution Amount	31,031,908.61	31,031,908.61	0.00

**Reserve Fund and Investment Earnings****Reserve Fund**

Reserve Fund Required Amount	3,724,749.33
<u>Reserve Fund Amount - Beginning Balance</u>	<u>3,724,749.33</u>
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	6,455.75
minus Net Investment Earnings	6,455.75
<u>minus Reserve Fund Draw Amount</u>	<u>0.00</u>
Reserve Fund Amount - Ending Balance	3,724,749.33
 Reserve Fund Deficiency	 0.00

**Investment Earnings**

Net Investment Earnings on the Reserve Fund	6,455.75
Net Investment Earnings on the Exchange Note	
<u>Collection Account</u>	<u>61,178.68</u>
Investment Earnings for the Collection Period	67,634.43

**Notice to Investors**

**Pool Statistics****Pool Data**

	Amount	Number of Leases
Cutoff Date Securitization Value	1,489,899,733.86	35,662
Securitization Value beginning of Collection Period	635,130,878.52	18,525
Principal portion of lease payments	10,470,437.57	
Terminations- Early	12,020,892.41	
Terminations- Scheduled	8,133,102.09	
Repurchase Payment (excluding interest)	0.00	
Gross Losses	407,476.54	
Securitization Value end of Collection Period	604,098,969.91	17,839
Pool Factor	40.55%	
	As of Cutoff Date	Current
Weighted Average Securitization Rate	6.68%	6.67%
Weighted Average Remaining Term (months)	25.29	11.09
Weighted Average Seasoning (months)	13.33	28.36
Aggregate Base Residual Value	1,003,544,881.25	501,390,912.75
Cumulative Turn-in Ratio		28.86%
Proportion of base prepayment assumption realized life to date		74.19%
Actual lifetime prepayment speed		0.75%

**Delinquency Profile**

Delinquency Profile *	Amount **	Number of Leases	Percentage
Current	601,267,864.76	17,766	99.53%
31-60 Days Delinquent	1,940,364.24	49	0.32%
61-90 Days Delinquent	736,609.69	19	0.12%
91-120 Days Delinquent	154,131.22	5	0.03%
Total	604,098,969.91	17,839	100.00%

**Delinquency Trigger**

60+ Delinquency Leases to EOP Aggregate Securitization Value	4.747%
Delinquency Trigger occurred	No

\*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

\*\*Based on the actual Securitization Value of the respective leases

**Loss Statistics**

<b>Credit Loss</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Leases</b>	<b>Amount</b>	<b>Number of Leases</b>
Securitization Value of Defaulted Leases, Beg of Collection Period	367,110.56	11	19,200,366.70	518
Liquidation Proceeds	145,175.26		18,211,989.28	
Recoveries	270,683.74		2,041,613.24	
Principal Net Credit Loss / (Gain)	(48,748.44)		(1,053,235.82)	
<b>Net Credit Loss / (Gain) as % of Average Securitization Value (annualized):</b>				
Current Collection Period	(0.094)%			
Prior Collection Period	0.008 %			
Second Prior Collection Period	0.230 %			
Third Prior Collection Period	0.093 %			
Four Month Average	0.059%			
<b>Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value</b>			(0.071)%	
<b>Average Net Credit Loss / (Gain)</b>			(2,033.27)	

<b>Residual Loss</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Leases</b>	<b>Amount</b>	<b>Number of Leases</b>
Securitization Value of Liquidated Leases, Beg of Collection Period	20,194,360.48	675	539,893,198.40	17,297
Sales Proceeds and Other Payments Received	23,854,301.20		638,609,847.69	
Residual Loss / (Gain)	(3,659,940.72)		(98,716,649.29)	
<b>Residual Loss / (Gain) as % of Average Securitization Value (annualized):</b>				
Current Collection Period	(7.088)%			
Prior Collection Period	(6.144)%			
Second Prior Collection Period	(6.074)%			
Third Prior Collection Period	(6.678)%			
Four Month Average	(6.496)%			
<b>Cumulative Residual Loss / (Gain) as % of Cutoff Date Securitization Value</b>			(6.626)%	
<b>Average Residual Loss / (Gain)</b>			(5,707.15)	