



PetroFunders will be the online marketplace for investing in the oil & gas industry.

December 2020



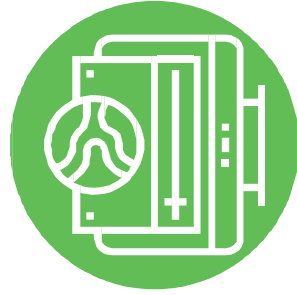
# Problem: Oil & Gas Industry Is Outdated

**Raising capital** is difficult for small oil & gas companies seeking <\$25 Million.

**Equity Crowdfunding** has not entered the oil & gas sector to serve small U.S. companies.

**No easy way** for investors to access tailored investment products in the oil & gas market.

# The Solution



## Platform

An online platform where users can access oil & gas investment products

## Transparency

Simplified terms makes navigating oil & gas investing easier for all users

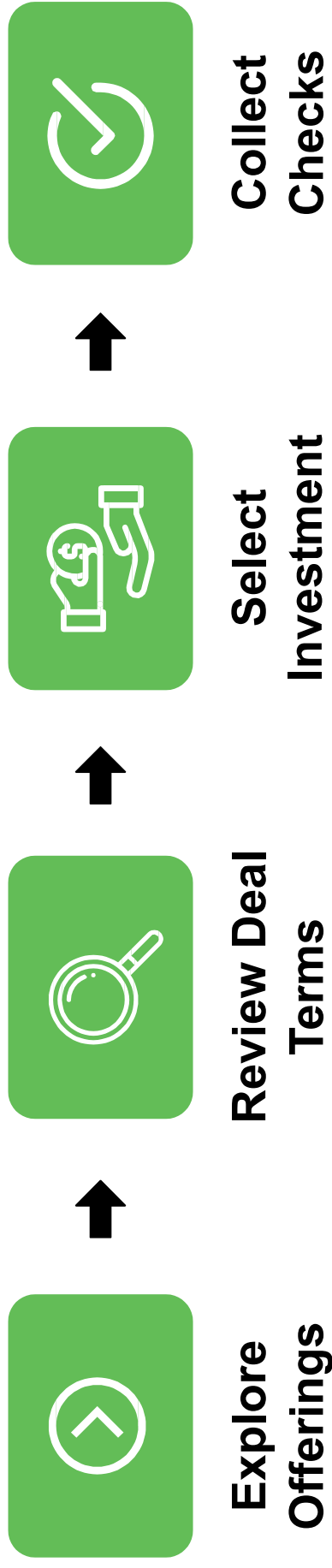
## Reduced Risk

Over 100 years of industry experience allows users to invest with confidence

## ESG Standards

Environmental Social and Governance standards cater to the socially conscious investor

# How It Works For Investors



# Investment Products

Investment Product Types	Royalty Fund	Well Repair Fund	Development Fund	Acquisition Fund
Probability of: <div> <div></div> Risk of Loss           <div></div> Annual Cash Return           <div></div> Annual IRR         </div>				
Risk				
Annual Cash Return	<div> <div></div> Low         </div>	<div> <div></div> High         </div>	<div> <div></div> Low         </div>	<div> <div></div> Delayed         </div>
Diversification	High	High	Medium	Low
Target IRR	<div> <div></div> Medium         </div>	<div> <div></div> Medium         </div>	<div> <div></div> High         </div>	<div> <div></div> Highest         </div>
Product Timeline	Q1 2021	Q42021	Series A	Series A

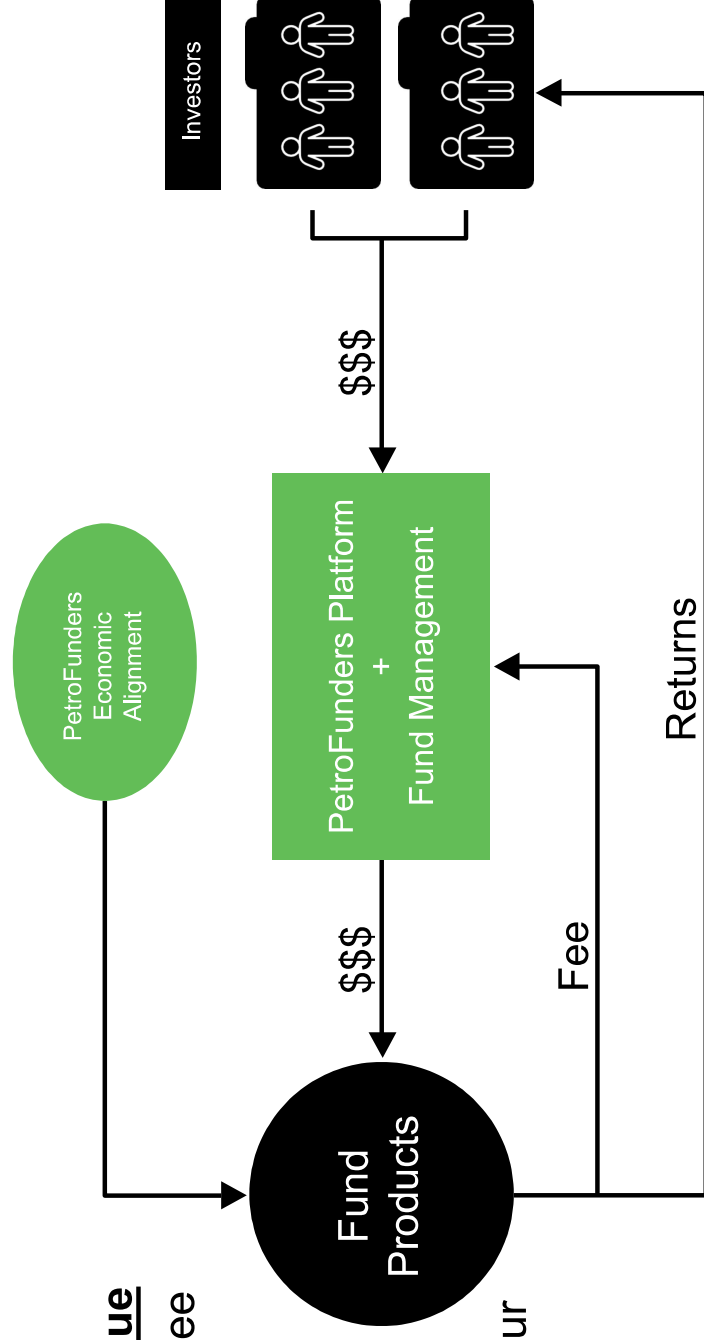
# Business Model

## Fund Products – Revenue

- Annual Management Fee

- Revenue Share

- Investment alongside our investors for alignment





# Traction: Progress To Date

- Online crowdfunding platform built
- Corporate structure finalized with 5 entities
- 6 Core team members + 3 Advisors
- First offering on platform
  - Raised \$1.91 Million for first offering
  - 15 Investors
  - Final due diligence of legal terms prompted us to halt the deal and refund all investor.

# CrowdFunding Validation

## Commercial Real Estate (CRE)

- 40+ Active CRE Crowdfunding Platforms
- As of 2018, US Real Estate crowdfunding market is ~\$8 Billion
- Multiple \$1+ Billion Valuations
- Minimum buy-ins ranging from \$1,000 to \$250,000

## CrowdFunding Industry – July 2020

- Highest month of new offerings with 128 new offerings – a 137% increase YOY
- Highest month of investor commitments at \$23.2 million
- Highest month of investors with more than 40,000



# PetroFunders Advantage



## Technical Expertise

Allows us to build elite vetting processes to manage deal flow



## Regulatory Proficiency

Partnership with expert law firm enables our ability to quickly scale up



## Proprietary Network

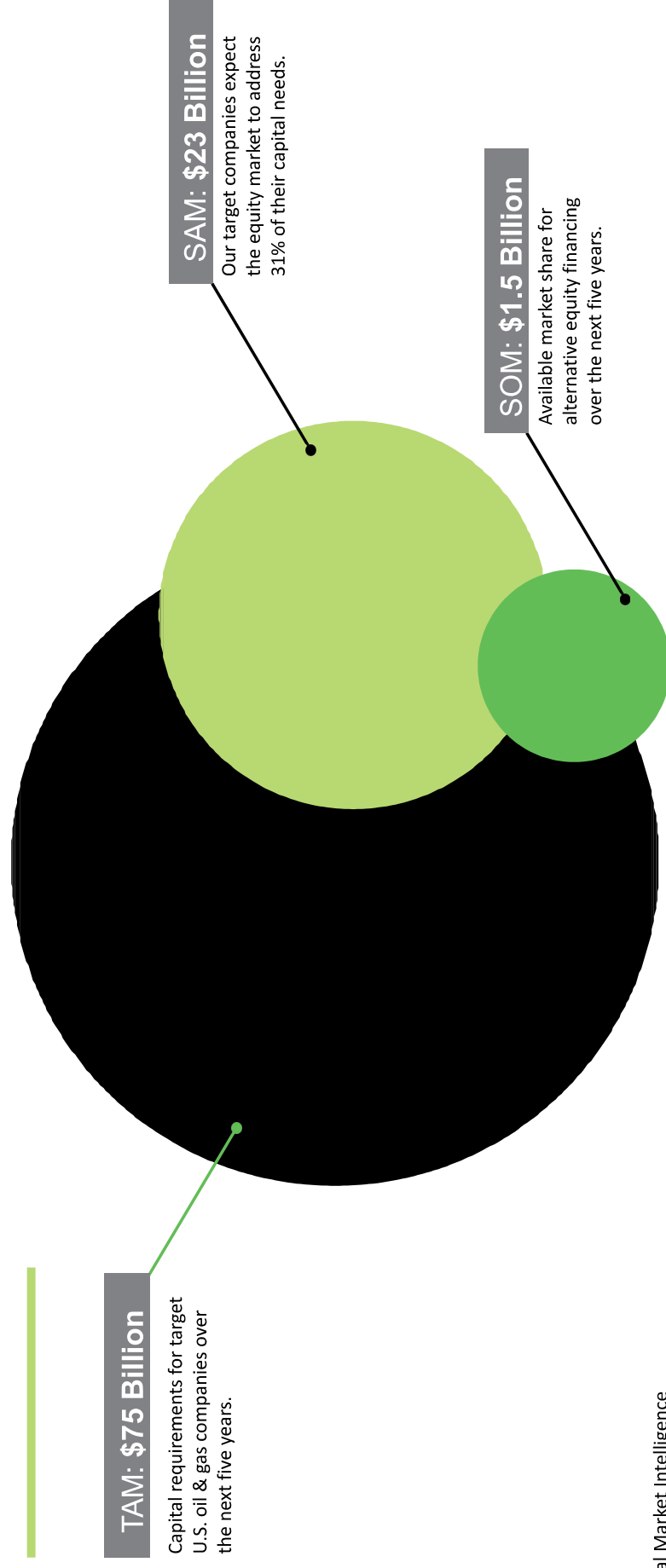
Gives us unique access to off market deal flow



## Investment Products

Industry experience powers our product development for companies & investors

# Market Size



## Sources

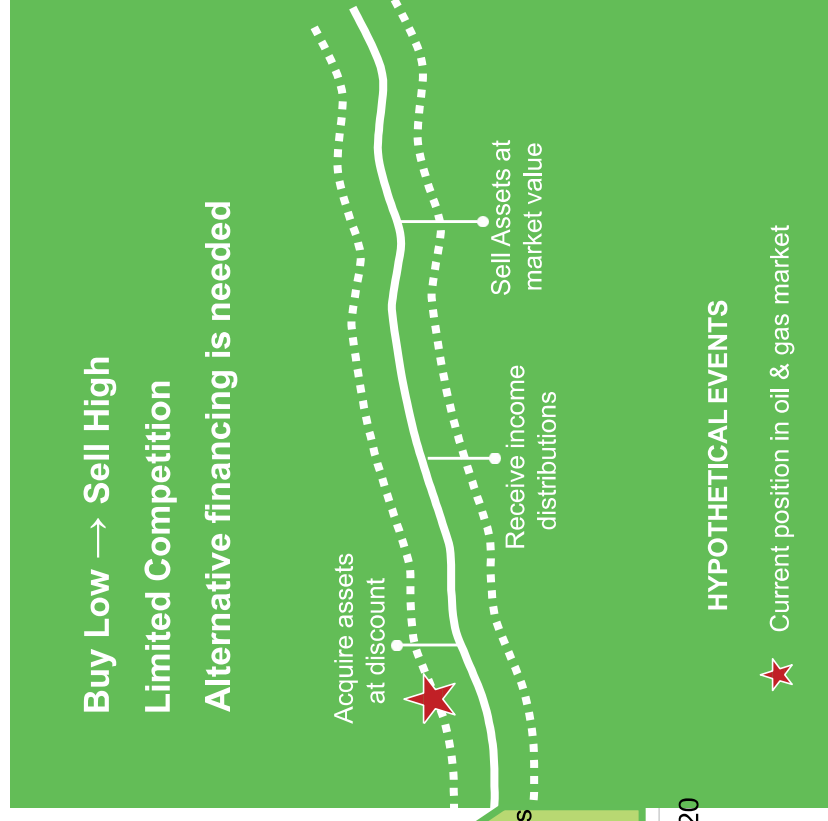
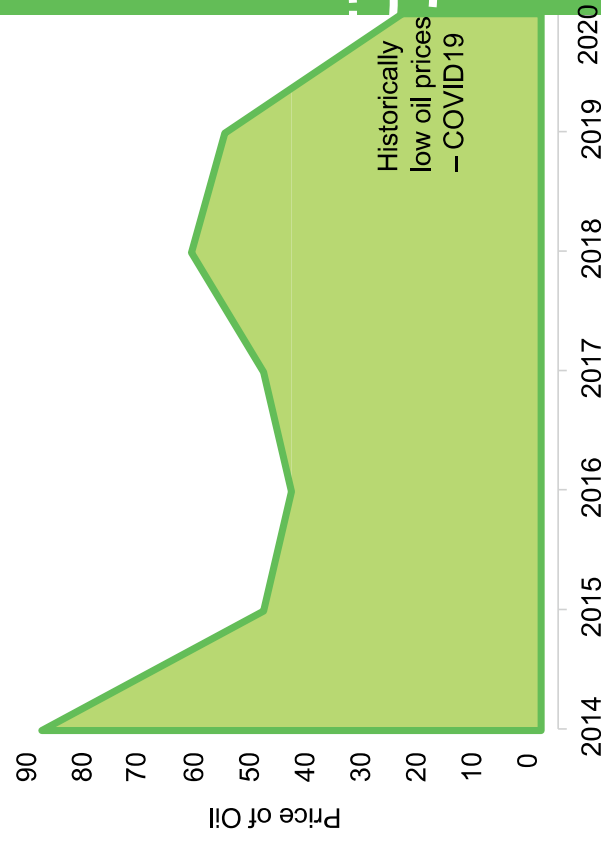
S&P Global Market Intelligence

IHS Markit

Haynes and Boone Borrowing Base Survey Spring 2020



# Market Opportunity





# Team: 100 Years of Industry Experience



## Maurice Dukes

Co-Founder, Chief Executive Officer

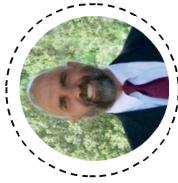
- Reservoir engineer with expertise in most major US fields
- Previously held corporate engineering positions for Caerus Oil & Gas in addition to prior roles with QEP Resources
- B.S. in Petroleum Engineering from University of Oklahoma



## Ryan Werking

Co-Founder, Chief Operating Officer

- Founded engineering consulting company working with US and international oil companies
- Assisted with the 2nd edition of college textbook Oil and Gas Property Evaluations
- B.S. in Petroleum Engineering from Colorado School of Mines



## Stephen Gornick

- 30+ years of oil and gas experience
- Directing operations and evaluating oil and gas reservoirs in North America since 1990
- B.S. in Petroleum Engineering | MS in Economics from Colorado School of Mines.



## Scott Sloan

- 30+ years of oil and gas experience
- Former President of BP Russia with numerous CFO and CEO roles, deep knowledge in upstream A&D processes
- Colgate University with BA in Economics (Honors) | MBA from the University of Chicago.



# Advisory Board



## **Gaurdie Banister Jr.**

- Director at Tyson Foods
- Former Board member of Marathon Oil
- Former President & CEO of Aera Energy LLC



## **Steve Coombs**

- President at Patriot Resources & Turnkey Abandonment Solutions
- Board member of the California Independent Petroleum Association (CIPA)
- Partner at Reverse Engineering LTD



## **John D. Wright, PhD, PE**

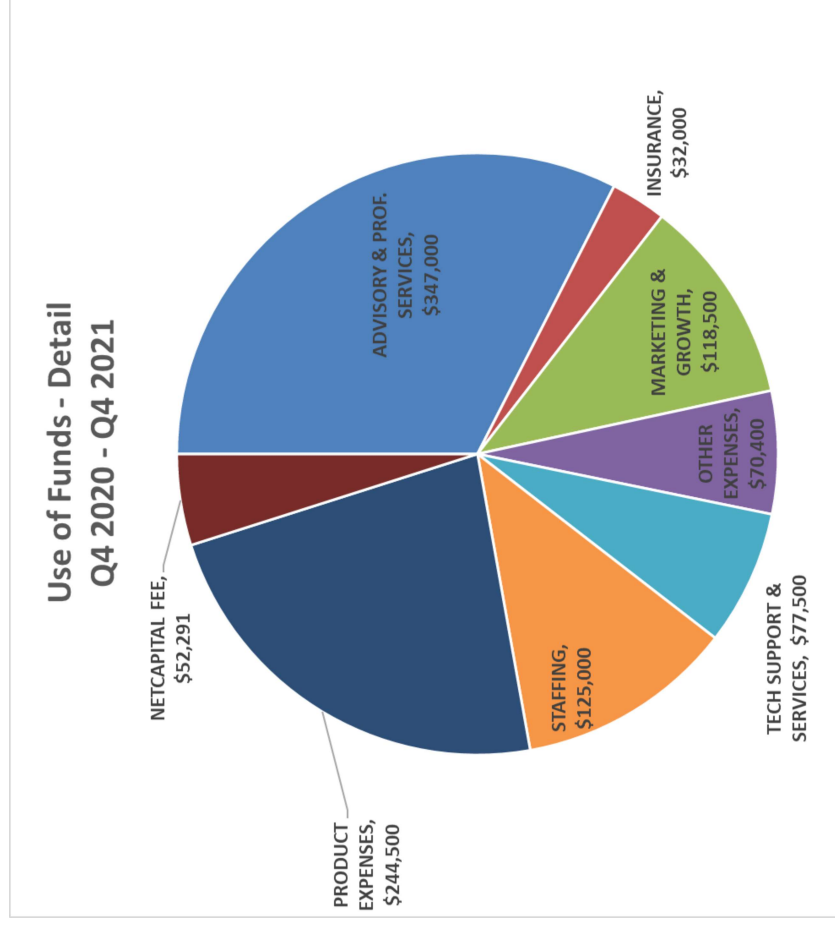
- Former Principal in multiple independent oil companies
- Former Board of Director of the Society of Petroleum Evaluation Engineers
- Author of Oil & Gas Property Evaluation



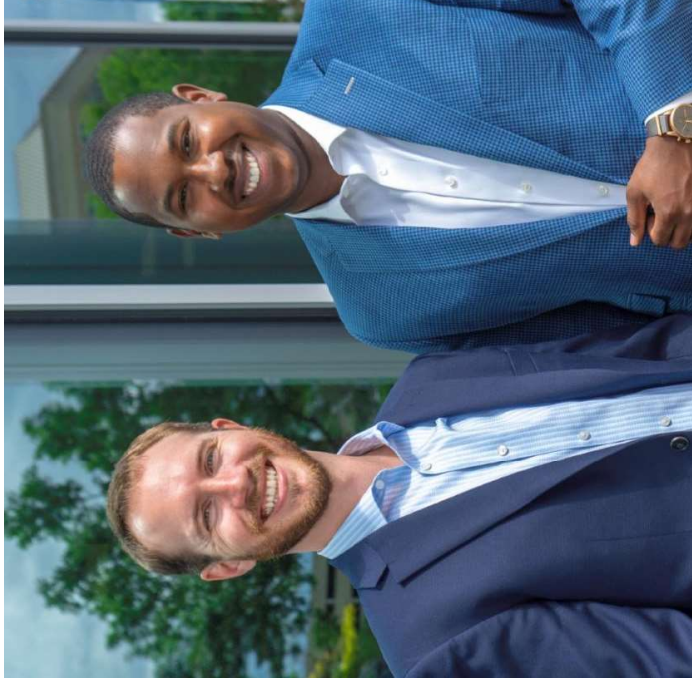
# Use of Funds

★ Raising \$1,067,191 during this seed round

Post-money Valuation: \$12,500,000







**Ryan Werking**  
Co-Founder  
Chief Operating Officer

**Maurice Dukes**  
Co-Founder  
Chief Executive Officer

- Met in college, while taking a class for evaluating oil and gas deals.
- After college, they covered a range of experiences in entrepreneurship, public & private equity backed oil & gas companies.
- While experiencing private placements in oil and gas, they noticed major opportunity to bring crowdfunding to an underserved oil & gas market.