



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

DIVISION OF  
CORPORATION FINANCE

February 23, 2021

David Garofalo  
Chief Executive Officer  
Gold Royalty Corp.  
1030 West Georgia Street, Suite 1830  
Vancouver, BC V6E 2Y3

**Re: Gold Royalty Corp.  
Form F-1  
Exhibit Nos. 10.7 and 10.8  
Filed January 12, 2021  
File No. 333-252036**

Dear Mr. Garofalo:

We have concluded our assessment of your redacted exhibits for compliance with applicable form requirements and will process your supplemental response and related materials in accordance with your request.

Sincerely,

Division of Corporation Finance