

APPENDIX B:  
FINANCIAL STATEMENTS  
(Unaudited)

**Perillas**  
**Balance Sheet - unaudited**  
**For the period ended 12/31/2018**

	<u>Current Period</u> <u>31-Dec-18</u>
<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash	\$ -
Petty Cash	-
Accounts Receivables	-
Inventory	200.00
Prepaid Expenses	-
Employee Advances	-
Temporary Investments	-
<b>Total Current Assets</b>	<u>200.00</u>
<b>Fixed Assets:</b>	
Land	-
Buildings	-
Furniture and Equipment	2,000.00
Computer Equipment	1,000.00
Vehicles	-
Less: Accumulated Depreciation	-
<b>Total Fixed Assets</b>	<u>3,000.00</u>
<b>Other Assets:</b>	
Trademarks	-
Patents	-
Security Deposits	-
Other Assets	-
<b>Total Other Assets</b>	<u>-</u>
<b>TOTAL ASSETS</b>	<b>\$ 3,200.00</b>
<b>LIABILITIES</b>	
<b>Current Liabilities:</b>	
Accounts Payable	\$ -
Business Credit Cards	-
Sales Tax Payable	-
Payroll Liabilities	-
Other Liabilities	11,180.00
Current Portion of Long-Term Debt	-
<b>Total Current Liabilities</b>	<u>11,180.00</u>
<b>Long-Term Liabilities:</b>	
Notes Payable	-

Mortgage Payable	-
Less: Current portion of Long-term debt	-
<b>Total Long-Term Liabilities</b>	-

## **EQUITY**

### **Loan equity**

Capital Stock/Partner's Equity	-
Opening Retained Earnings	-
Dividends Paid/Owner's Draw	-
Net Income (Loss)	(7,980.00)
<b>Total Equity</b>	(7,980.00)

<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$</b>	<b>3,200.00</b>
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Balance Sheet Check	-
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**Perillas**  
**Income Statement - unaudited**  
**For the periods ended 12/31/2018**

	<u>Current Period</u> <u>1/1/2018-</u> <u>12/31/2018</u>
<b>REVENUES</b>	
Sales	\$ 31,820.00
Other Revenue	-
<b>TOTAL REVENUES</b>	<u>31,820.00</u>
 <b>COST OF GOODS SOLD</b>	
Cost of Sales	8,000.00
Supplies	-
Other Direct Costs	-
<b>TOTAL COST OF GOODS SOLD</b>	<u>8,000.00</u>
 <b>GROSS PROFIT (LOSS)</b>	 23,820.00
 <b>OPERATING EXPENSES</b>	
Advertising and Promotion	100.00
Bank Service Charges	100.00
Business Licenses and Permits	1,000.00
Computer and Internet	-
Depreciation	-
Dues and Subscriptions	300.00
Insurance	1,000.00
Meals and Entertainment	-
Miscellaneous Expense	18,000.00
Office Supplies	800.00
Payroll Processing	-
Professional Services - Legal, Accounting	500.00
Occupancy	-
Rental Payments	7,500.00
Salaries	1,500.00
Payroll Taxes and Benefits	-
Travel	200.00
Utilities	300.00
Website Development	<u>500.00</u>
 <b>TOTAL OPERATING EXPENSES</b>	 31,800.00
 <b>OPERATING PROFIT (LOSS)</b>	 (7,980.00)
 <b>INTEREST (INCOME), EXPENSE &amp; TAXES</b>	
Interest (Income)	-

Interest Expense	-
Income Tax Expense	-
<b>TOTAL INTEREST (INCOME), EXPENSE &amp; TAXES</b>	-
<b>NET INCOME (LOSS)</b>	<b>\$ (7,980.00)</b>

**Perillas**  
**Balance Sheet - unaudited**  
**For the period ended 12/31/2019**

	<u>Current Period</u> <u>31-Dec-19</u>
<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash	\$ -
Petty Cash	46,571.00
Accounts Receivables	-
Inventory	300.00
Prepaid Expenses	-
Employee Advances	-
Temporary Investments	-
<b>Total Current Assets</b>	<u>46,871.00</u>
<b>Fixed Assets:</b>	
Land	-
Buildings	-
Furniture and Equipment	2,000.00
Computer Equipment	1,000.00
Vehicles	-
Less: Accumulated Depreciation	-
<b>Total Fixed Assets</b>	<u>3,000.00</u>
<b>Other Assets:</b>	
Trademarks	-
Patents	-
Security Deposits	-
Other Assets	-
<b>Total Other Assets</b>	<u>-</u>
<b>TOTAL ASSETS</b>	<b>\$ 49,871.00</b>
<b>LIABILITIES</b>	
<b>Current Liabilities:</b>	
Accounts Payable	\$ -
Business Credit Cards	
Sales Tax Payable	2,000.00
Payroll Liabilities	-
Other Liabilities	-
Current Portion of Long-Term Debt	-
<b>Total Current Liabilities</b>	<u>2,000.00</u>
<b>Long-Term Liabilities:</b>	
Notes Payable	-

Mortgage Payable	-
Less: Current portion of Long-term debt	-
<b>Total Long-Term Liabilities</b>	-

## **EQUITY**

### **Loan equity**

Capital Stock/Partner's Equity	-
Opening Retained Earnings	-
Dividends Paid/Owner's Draw	-
Net Income (Loss)	47,871.00
<b>Total Equity</b>	47,871.00

<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$</b>	<b>49,871.00</b>
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Balance Sheet Check	-
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**Perillas**  
**Income Statement - unaudited**  
**For the periods ended 12/31/2019**

	<u>Current Period</u> <u>1/1/2019-</u> <u>12/31/2019</u>
<b>REVENUES</b>	
Sales	\$ 193,183.00
Other Revenue	-
<b>TOTAL REVENUES</b>	<u>193,183.00</u>
 <b>COST OF GOODS SOLD</b>	
Cost of Sales	58,877.00
Supplies	-
Other Direct Costs	-
<b>TOTAL COST OF GOODS SOLD</b>	<u>58,877.00</u>
 <b>GROSS PROFIT (LOSS)</b>	 134,306.00
 <b>OPERATING EXPENSES</b>	
Advertising and Promotion	673.00
Bank Service Charges	400.00
Business Licenses and Permits	1,000.00
Computer and Internet	2,000.00
Depreciation	416.00
Dues and Subscriptions	800.00
Insurance	2,296.00
Meals and Entertainment	3,000.00
Miscellaneous Expense	19,415.00
Office Supplies	1,000.00
Payroll Processing	300.00
Professional Services - Legal, Accounting	2,000.00
Occupancy	-
Rental Payments	40,000.00
Salaries	8,687.00
Payroll Taxes and Benefits	800.00
Travel	1,323.00
Utilities	1,415.00
Website Development	1,000.00
 <b>TOTAL OPERATING EXPENSES</b>	 <u>86,525.00</u>
 <b>OPERATING PROFIT (LOSS)</b>	 47,781.00
 <b>INTEREST (INCOME), EXPENSE &amp; TAXES</b>	
Interest (Income)	-



Interest Expense	-
Income Tax Expense	9,000.00
<b>TOTAL INTEREST (INCOME), EXPENSE &amp; TAXES</b>	<b>9,000.00</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 38,781.00</b>

**Perillas**  
**Balance Sheet - unaudited**  
**For the period ended 12/31/2020**

	<u>Current Period</u>
	<u>YTD</u>
<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash	\$ 2,300.00
Petty Cash	-
Accounts Receivables	-
Inventory	250.00
Prepaid Expenses	-
Employee Advances	-
Temporary Investments	-
<b>Total Current Assets</b>	<u>2,550.00</u>
<b>Fixed Assets:</b>	
Land	-
Buildings	-
Furniture and Equipment	10,000.00
Computer Equipment	1,000.00
Vehicles	-
Less: Accumulated Depreciation	-
<b>Total Fixed Assets</b>	<u>11,000.00</u>
<b>Other Assets:</b>	
Trademarks	-
Patents	-
Security Deposits	4,000.00
Other Assets	-
<b>Total Other Assets</b>	<u>4,000.00</u>
<b>TOTAL ASSETS</b>	<b>\$ 17,550.00</b>
<b>LIABILITIES</b>	
<b>Current Liabilities:</b>	
Accounts Payable	\$ -
Business Credit Cards	7,000.00
Sales Tax Payable	2,000.00
Payroll Liabilities	-
Other Liabilities	10,000.00
Current Portion of Long-Term Debt	-
<b>Total Current Liabilities</b>	<u>19,000.00</u>
<b>Long-Term Liabilities:</b>	
Notes Payable	-

Mortgage Payable	-
Less: Current portion of Long-term debt	-
<b>Total Long-Term Liabilities</b>	-

## **EQUITY**

### **Loan equity**

Capital Stock/Partner's Equity	-
Opening Retained Earnings	-
Dividends Paid/Owner's Draw	-
Net Income (Loss)	(1,450.00)
<b>Total Equity</b>	(1,450.00)

<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$</b>	<b>17,550.00</b>
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Balance Sheet Check	-
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I, James Choi, certify that:

1. The financial statements of Perillas Food LLC included in this Form are true and complete in all material respects; and
2. The tax return information of Perillas Food LLC included in this Form reflects accurately the information reported on the tax return for Perillas Food LLC for the fiscal years ended 2018 and 2019 (most recently available as of the Date of this Form C).

Signature     James Choi

Name:         James Choi

Title:          Owner