

# Immortal Studios Inc

## Balance Sheet

As of December 31, 2022

	<u>Dec 31, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
EWB-1251	2,278.03
<b>Total Checking/Savings</b>	<u>2,278.03</u>
<b>Total Current Assets</b>	2,278.03
<b>Other Assets</b>	
Loan to Immortal Inc	1,300.00
Organizational Cost	
Accumulated Amortization	-377.00
Organizational Cost - Other	871.00
<b>Total Organizational Cost</b>	<u>494.00</u>
Project Cost-CIS	3,350.00
Project Cost-FS	500.00
Project Cost-Shiao Yi Library D	5,483.99
Project Cost-The Adept	
Accumulated Amortization	-13,198.41
Advertising and Promotion	3,098.49
Consulting Service	625.00
Contractor	14,989.38
Marketing	2,230.35
Media Production	500.00
Printing	4,953.59
<b>Total Project Cost-The Adept</b>	<u>13,198.40</u>
<b>Total Other Assets</b>	<u>24,326.39</u>
<b>TOTAL ASSETS</b>	<u><b>26,604.42</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Interest Payable	7,629.90
Loan from others	7,500.00
Loan From Peter Shiao	46,750.00
<b>Total Other Current Liabilities</b>	<u>61,879.90</u>
<b>Total Current Liabilities</b>	61,879.90
<b>Long Term Liabilities</b>	
Loan from Immortal Studios Ltd.	32,089.10
<b>Total Long Term Liabilities</b>	<u>32,089.10</u>
<b>Total Liabilities</b>	93,969.00
<b>Equity</b>	
<b>Capital Stock</b>	
Immortal Studios Ltd. (HK)	18.00
Orb Media Holdings LLC	9.00
Peter Shiao	63.00
<b>Total Capital Stock</b>	<u>90.00</u>
Retained Earnings	-641,588.38
Safe Notes	925,967.27
Net Income	-351,833.47
<b>Total Equity</b>	<u>-67,364.58</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>26,604.42</b></u>

**Immortal Studios Inc**  
**Profit & Loss**  
January through December 2022  
**TOTAL**

**Ordinary Income/Expense**

**Income**

**Sales** 46,071.25

**Total Income** 46,071.25

**Expense**

**Advertising and Promotion** 44,972.42

**Air Ticket** 167.60

**Amortization Expense** 116.00

**Automobile Expense** 33.60

**Bank Service Charges** 4,406.00

**Business Conferences** 8.00

**Business License & Fees** 1,355.70

**Computer and Internet Expenses** 25.00

**Consulting Service** 804.98

**Contractor** 244,118.81

**Dues and Subscriptions** 707.66

**Entertainment** 419.12

**Interest Expense** 3,301.96

**Management Fee-Officer** 51,244.19

**Marketing** 16,345.35

**Meal - 100%** 1,569.85

**Meal - 50%** 301.71

**Media Production**

**Agency** 7,500.00

**Cover Artist** 2,500.00

**Editorial** 1,842.83

**Video editing** 270.00

**Writer** 7,025.00

**Total Media Production** 19,137.83

**Office Supplies** 199.16

**Parking Fee** 45.50

**Professional Fees**

**Accounting** 2,500.00

**Professional Fees - Other** 214.00

**Total Professional Fees** 2,714.00

**Rent Expense** 120.00

**Research** 1,667.49

**Shipping and Postage** 3.48

**Telephone Expense** 617.44

**Trade Show** 1,500.00

**Travel and Transportation** 95.75

**Travel Expense** 577.72

**Upwork Escrow** 560.32

**Utilities** 100.00

**Website Development** 668.08

**Total Expense** 397,904.72

**Net Ordinary Income** -351,833.47

**Net Income** -351,833.47