

**TOKEN METRICS INC.  
FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**TOKEN METRICS INC.**  
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**December 31, 2019**

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**V. BATHIJA ASSOCIATES CPA, PLLC**  
**CERTIFIED PUBLIC ACCOUNTANTS**

**INDEPENDENT AUDITORS' REPORT**

**To the Board**

**TOKEN METRICS INC.**

**7600, Chevy Chase Drive, Suite 300, Austin, Texas 78752**

We have audited the accompanying financial statements of Token Metrics Inc. which comprise the Balance Sheet as of December 31, 2019, and the related Statements of Revenues, Expenses and Changes in Fund Balances, and Cash Flows for the year then ended, and the related notes to the financial statements.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.


**V. BATHIJA ASSOCIATES CPA, PLLC**  
**CERTIFIED PUBLIC ACCOUNTANTS**

***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Token Metrics Inc., as of December 31, 2019, and the results of their operations and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

***Emphasis of Matter***

The entity has not estimated the remaining lives and replacement costs of the common property and, therefore, has not presented information about the estimates of future costs of major repairs and replacements that will be required in the future that accounting principles generally accepted in the United States of America has determined is required to supplement, although not required to be a part of, the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Financial Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

DocuSigned by:  
  
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Vick Bathija, CPA  
**V. BATHIJA & ASSOCIATES CPA, PLLC**

8/2/2021

Date

**TOKEN METRICS INC.**  
**Balance Sheet**  
**As of December 31, 2019**

**ASSETS**

**\$**

**CURRENT ASSETS**

Cash and Cash Equivalents

18,615

**Total Current Assets**

18,615

**FIXED ASSETS**

Property Plant & Equipment

33,033

**Total Current Assets**

33,033

**OTHER ASSETS**

Due (to)/from Global Networking Solutions Limited

3,000

**TOTAL ASSETS**

54,648

**LIABILITIES AND STOCKHOLDERS' EQUITY**

**CURRENT LIABILITIES**

Investments received

11,000

Other Current Liabilities

238,606

**Total Stockholders' Equity**

249,606

**STOCKHOLDERS' EQUITY**

Member's Contribution (Net)

1,382,711

Retained Earnings (Deficit)

(1,577,669)

**Total Stockholders' Equity**

(194,958)

**TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY**

54,648

**TOKEN METRICS INC.**  
**Statements of Income/ (Loss)**  
**As of December 31, 2019**

	\$
<b>INCOME</b>	
Sales Revenue	162,592
Amazon Affiliate Income	26
Interest Income	15
Other Income	520
<b>Total Income</b>	<u>163,154</u>
<b>EXPENSES</b>	
Cost of Goods Sold	10
Affiliate	277
Auto Lease Expense	1,894
Bank & ATM Fee Expense	13,139
Business Meals Expense	22,142
Client Entertainment	8,797
Computer Equipment Expense	1,106
Equipment Expense	805
Facility & Utilities Expense	1,963
Gas & Auto Expense	90
Gifts Expense	851
Independent Contractor Expense	544,505
Insurance Expense - Business	14,300
Insurance Expense - Health	6,492
Interest Expense	4,309
License & Fee Expense	175
Marketing & Advertising Expense	140,593
Merchant Fees Expense	2,362
Office Kitchen Expense	332
Office Supply Expense	2,021
Parking & Tolls Expense	91
PayPal Fees	28
Phone & Internet Expense	13,498
Postage & Shipping Expense	675
Professional Service Expense	49,821
Publication/Subscription Expense	220
Recruiting & HR Expense	296
Rent or Lease Expense	1,394
Software & Web Hosting Expense	61,149
Taxes Paid	450
Training & Education Expense	1,581
Travel & Transportation Expense	80,847
<b>Total Expenses Before</b>	<u>976,213</u>
<b>Depreciation &amp; Amortization</b>	<u>(813,060)</u>
<b>NET PROFIT/ (LOSS) BEFORE</b>	<u>(813,060)</u>
<b>DEPRECIATION AND AMORTIZATION</b>	
Depreciation Expense	-
<b>NET PROFIT/ (LOSS) FOR THE YEAR</b>	<u><u>(813,060)</u></u>

*See accompanying notes and auditors' report*

**TOKEN METRICS INC.**  
**Statements of Retained Earnings**  
**For the year ended December 31, 2019**

	\$
<b>Retained Earnings (Deficit) - Beginning of Year</b>	(764,609)
Net Profit/ (Loss) for the Year	(813,060)
<b>Retained Earnings (Deficit) - End of Year</b>	<u><u>(1,577,669)</u></u>

*See accompanying notes and auditors' report*

**TOKEN METRICS INC.**  
**Statements of Cash Flow**  
**For the year ended December 31, 2019**

	\$
<b>Cash Flows From Operating Activities</b>	
Net Profit	(813,060)
Decrease (Increase) in operating liabilities:	
Other current assets	(3,000)
Other current liabilities	3,093
<b>Net cash (used) provided by operating activities</b>	<b><u>(812,967)</u></b>
<b>Cash Flows From Investing Activities</b>	
Change in investments	(30,671)
Property Plant & Equipment purchased	(4,186)
<b>Net cash (used) provided by operating activities</b>	<b><u>(34,857)</u></b>
<b>Cash Flows From Financing Activities</b>	
Change in shareholders distributions	857,169
<b>Net cash used by</b>	
<b>financing activities</b>	<b><u>857,169</u></b>
<b>Decrease in Cash and Cash Equivalents</b>	<b><u>9,346</u></b>
<b>Cash and Cash Equivalents</b>	
<b>at Beginning of Year</b>	<b><u>9,269</u></b>
<b>Cash and Cash Equivalents</b>	
<b>at End of Year</b>	<b><u>18,615</u></b>

**TOKEN METRICS INC.**  
**Notes to Financial Statements**  
**December 31, 2019**

**Note 1    Organization**

Token Metrics Inc. is a regular publication of information, analysis, and commentary focused primarily on blockchain technology and business, cryptocurrency, blockchain-based tokens, market trends and trading strategies.

**Note 2    Summary of Significant Accounting Policies**

**Accounting Method**

Token Metrics Inc. prepares its financial statements on the accrual basis. Revenues are recorded in the year earned and expenses are recognized when the obligation is incurred.

**Revenue Recognition**

Revenue for fixed-price contracts and independent contractors is recognized using number of hours worked as per the timesheets given by the employees. The company uses judgement to estimate the future cost-to-completion of the contracts which is used to determine degree of completion of the performance obligation.

**Cash and Cash Equivalents**

Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

**Use of Estimates**

The preparation of financial statements in conformity with the accounting principles generally accepted in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

**Note 3    Property, Plant & Equipment**

Property, Plant and Equipment consists of computer equipments as follows:

Opening balance as on Dec 31, 2018	\$ 28,847
Add: Purchases made during the year 2019	\$ 4,186
Closing balance as on Dec 31, 2019	<u>\$ 33,033</u>

**Note 4    Global Networking Solutions**

Global Networking Solutions is a part of 100X Advisors which is the consulting firm to Token Metrics Inc. and provides consulting services to Token Metrics Inc.

Due (to)/from Global Networking Solutions Limited for \$3,000 represents intercompany transactions for formation costs incurred for 100X Advisors.

**Note 5    Investments received**

Investments received represents equity investments for \$ 6,000 and \$ 5,000 made by Ugonamix LLC and Konstantin Olabountou respectively for legal and operational costs of the company.

**Note 6    Member's Contribution (Net)**

Member's contribution (net) represents contribution made by the member net of drawings.

**Note 7    Other Current Liabilities**

Other current liabilities represents balances payable of various credit cards owned by the company.

**Note 8    Tax Expense**

Tax expenses for the year ended December 31, 2019 were \$450.

**V. BATHIJA ASSOCIATES CPA, PLLC**  
**CERTIFIED PUBLIC ACCOUNTANTS**

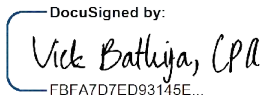
**INDEPENDENT AUDITORS' REPORT  
ON SUPPLEMENTARY INFORMATION**

**To the Board**

**TOKEN METRICS INC.**

**7600, Chevy Chase Drive, Suite 300, Austin, Texas 78752**

We have audited the financial statements of Token Metrics Inc. as of and for the year ended December 31, 2019, and our report thereon dated July 23, 2021, which expressed an unqualified opinion on those financial statements, appears on Page 1. Our audits were performed for the purpose of forming an opinion on the financial statements as a whole. The schedule of budget with actual operating amounts, which is the responsibility of the entity's management, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information, except for the portion marked "unaudited" was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. That information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, that information is fairly stated in all material respects in relation to the financial statements as a whole. The information marked "unaudited" has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

DocuSigned by:  
  
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**Vick Bathija, CPA**

**V. BATHIJA & ASSOCIATES CPA, PLLC**

8/2/2021

**Date**