

Profit and Loss

Verge Brewing

Date Range: Jan 01, 2021 to Dec 31, 2021

ACCOUNTS		Jan 01, 2021 to Dec 31, 2021
Income		
Merch Sale		\$779.98
Total Income		\$779.98
Total Cost of Goods Sold		\$0.00
Gross Profit As a percentage of Total Income		\$779.98 100.00%
Operating Expenses		
Bank & Credit Card Fees		\$22.99
Government		\$775.00
Merch Purchase		\$4,198.44
Merch Shipping		\$25.80
Office Supplies		\$735.58
Professional Fees & Dues		\$748.85
Professional Org Dues		\$195.00
Research & Development		\$1,957.14
Service Purchase		\$52.82
Uncategorized Expense		\$64.17
legal expense		\$700.00
Total Operating Expenses		\$9,475.79

Net Profit	-\$8,695.81
As a percentage of Total Income	-1,114.88%

Cash Flow

Personal

Date Range: Jan 01, 2021 to Dec 31, 2021

CASH INFLOW AND OUTFLOW

Jan 01, 2021
to Dec 31, 2021

Operating Activities	
Sales	
Merch Sale	\$779.98
Total Sales	\$779.98
Purchases	
Bank & Credit Card Fees	-\$22.99
Government	-\$775.00
legal expense	-\$700.00
Merch Purchase	-\$4,198.44
Merch Shipping	-\$25.80
Office Supplies	-\$735.58
Professional Fees & Dues	-\$748.85
Professional Org Dues	-\$195.00
Research & Development	-\$1,957.14
Service Purchase	-\$52.82
Uncategorized Expense	-\$64.17
Total Purchases	-\$9,475.79
Inventory	
Payroll	
Sales Taxes	
Other	
Net Cash from Operating Activities	-\$8,695.81

Investing Activities	
Property, Plant, Equipment	
Other	
Net Cash from Investing Activities	\$0.00

Financing Activities	
Loans and Lines of Credit	
Owners and Shareholders	
Received from Owner Investment / Drawings	\$38,110.00
Total Owners and Shareholders	\$38,110.00
Other	
Net Cash from Financing Activities	\$38,110.00

OVERVIEW

Starting Balance	
Business Checking (194)	\$0.00
Cash on Hand	\$16,540.85
Total Starting Balance	\$16,540.85 As of 2021-01-01
Gross Cash Inflow	\$38,889.98
Gross Cash Outflow	\$9,475.79
Net Cash Change	\$29,414.19
Ending Balance	
Business Checking (194)	\$29,414.19
Cash on Hand	\$16,540.85
Total Ending Balance	\$45,955.04 As of 2021-12-31

Balance Sheet

Personal

As of May 31, 2022

ACCOUNTS	May 31, 2022
Assets	
Cash and Bank	
Business Checking (194)	\$143,227.39
Cash on Hand	\$16,540.85
Total Cash and Bank	\$159,768.24
Other Current Assets	
Total Other Current Assets	\$0.00
Long-term Assets	
Total Long-term Assets	\$0.00
Total Assets	\$159,768.24
Liabilities	
Current Liabilities	
Total Current Liabilities	\$0.00
Long-term Liabilities	
Total Long-term Liabilities	\$0.00
Total Liabilities	\$0.00

Equity	
Owner Investment / Drawings	\$68,110.00
Retained Earnings	
Profit for all prior years	-\$22,154.96
Profit between Jan 1, 2022 and May 31, 2022	\$101,625.06
Personal Net Worth	\$12,188.14
Total Retained Earnings	\$91,658.24
Total Equity	\$159,768.24