

Bay Area Ranchers' Cooperative
Summary of Terms

Offering Minimum	\$50,000.00
Offering Maximum	\$1,070,000.00
Minimum Investment Amount (per investor)	\$500
Offering Type	Equity
Security Name:	Class C Preferred Stock
Minimum Number of Shares Offered:	5,000
Maximum Number of Shares Offered:	107,000
Price per Share:	\$10.00
Pre-Money Valuation:	\$1,000,160
Security Features:	Non voting stock; Liquidation and Dividend Preference over Common Membership; Dividend of 2% issued in retail credit for 5 years; Dividend of 4% (up to 2% issued in retail credit) after year 5.