



**FOOTY DREAMS GROUP, LLC**  
**FINANCIAL STATEMENT FOR THE PERIOD ENDED DEC. 31,**  
**2019 AND 2018**

**Footy Dreams Group, LLC**  
**Balance Sheets**  
**December 31, 2018 & 2019**

	<b><u>2018</u></b>	<b><u>2019</u></b>
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$1,323	\$3,140
Inventory	\$2,800	\$8,545
Prepaid expenses and other current assets	-	\$2,000
TOTAL CURRENT ASSETS	\$4,123	\$13,685
<b>OTHER ASSETS</b>		
Intangible Assets	\$15,000	\$18,000
<b>TOTAL ASSETS</b>	\$19,123	\$31,685

**Footy Dreams Group, LLC**  
**Statements of Income**  
**December 31, 2018 & 2019**

	<b><u>2018</u></b>	<b><u>2019</u></b>
<b>REVENUES</b>		
Merchandise	\$1,150	\$4,282
Sponsors	\$1,000	\$1,500
Tickets	\$1,664	\$2,375
Tryout	\$1,200	\$1,800
Concessions	\$900	\$1,500
<b>GROSS PROFIT</b>	<b>\$5,914</b>	<b>\$11,457</b>
<b>OPERATING EXPENSES</b>		
NPSL Dues	\$5,500	\$5,500
Facility Rentals	\$3,630	\$3,634
Uniforms/Training Gear/Merchandise	-	\$3,170
Team Travel	\$4,640	\$4,550
Referees	\$2,250	\$2,250
NPSL AOM	\$1,000	\$1,000
Streaming/Filming	-	\$1,250
Concessions	\$450	\$700
Team Athletic Trainer	\$450	\$450
<b>TOTAL OPERATING EXPENSES</b>	<b>\$17,920</b>	<b>\$22,504</b>
<b>NET OPERATING INCOME</b>	<b>(\$12,006)</b>	<b>(\$11,047)</b>
<b>NET INCOME BEFORE TAXES</b>		
<b>INCOME TAX EXPENSE</b>		
<b>NET INCOME (LOSS)</b>	<b>(\$12,006)</b>	<b>(\$11,047)</b>

Footy Dreams Group, LLC  
Statements of Cash Flows  
December 31, 2018 & 2019

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b><u>2018</u></b>	<b><u>2019</u></b>
Net Loss	(\$12,006)	(\$11,047)
<b>CASH USED FOR OPERATING ACTIVITIES</b>	(\$12,006)	(\$11,047)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Contribution of Capital	\$13,329	\$14,187
<b>CASH PROVIDED BY FINANCING ACTIVITIES</b>	\$13,329	\$14,187
<b>NET INCREASE IN CASH</b>	-	\$1,187
<b>CASH AT BEGINNING OF YEAR</b>	-	\$1,323
<b>CASH AT END OF YEAR</b>	\$1,323	\$3,140

**Footy Dreams Group, LLC.**  
**Notes to the Financial Statement**  
**December 31, 2018 & 2019**

## **The Company**

Footy Dreams Group, LLC (the “Company”) was incorporated in the State of Oregon in 2017. The Company is headquartered in Portland, OR and operates PDX FC, a men’s soccer team, that competes in the National Premier Soccer League (NPSL).

## **Fiscal Year**

The Company operates on a December 31st year-end.

## **Basis of Presentation**

The accompanying financial statements have been prepared in accordance with U.S. generally accepted accounting principles (US GAAP).

## **Risks and Uncertainties**

The Company has a limited operating history. The Company's business and operations are sensitive to general sports business and economic conditions in the United States. A host of factors beyond the Company's control could cause fluctuations in these conditions. Adverse conditions may include, recession, downturn or otherwise, local competition or changes in consumer taste. These adverse conditions could affect the Company's financial condition and the results of its operations.

## **Use of Estimates**

The preparation of the financial statement in conformity with accounting principles generally accepted in the United States of America requires the use of management’s estimates. These estimates are subjective in nature and involve judgments that affect the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at fiscal year-end. Actual results could differ from those estimates.