

Transparent Path SPC
Statements of Changes in Shareholders' Deficit
For the period from December 31, 2018 until December 31, 2020
(Unaudited)

| | Transparent Path LLC | | Transparent Path SPC | | | | Total |
|-------------------------------------|----------------------|-------------------|----------------------|-----------------|-------------|------------------|-------------------|
| | Members' | Common Stock | | Preferred Stock | | Paid in capital | Shareholders' |
| | Deficit | Shares | Amount | Shares | Amount | | Deficit |
| Balance, December 31, 2018 | <u>\$ (15,393)</u> | | | | | | |
| Net loss | <u>\$ (13,176)</u> | | | | | | |
| Balance, December 31, 2019 | (28,569) | - | \$ - | - | \$ - | \$ - | \$ - |
| Conversion to Corporation | 28,569 | 680,000 | 68 | | | - | (28,501) |
| Issuance of Common Stock | | 15,020,000 | 1,502 | | | - | 1,502 |
| Issuance of Common Stock via Reg CF | | 155,357 | 16 | | | 38,824 | 38,839 |
| Net loss | | | | | | | (13,748) |
| Balance, December 31, 2020 | | <u>15,855,357</u> | <u>\$ 1,586</u> | <u>-</u> | <u>\$ -</u> | <u>\$ 38,824</u> | <u>\$ (1,908)</u> |