

APPENDIX B:  
FINANCIAL STATEMENTS  
(Unaudited)

**DEBELLATION BREWING CO**  
**Balance Sheet - unaudited**  
**For the periods [2019 & 2020]**

	<u>Current Period</u> <u>[2020]</u>	<u>Prior Period</u> <u>[2019]</u>
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash	\$ 15,000.00	\$ 35,000.00
Petty Cash	-	-
Accounts Receivables	-	-
Inventory	-	-
Prepaid Expenses	-	-
Employee Advances	-	-
Temporary Investments	-	-
<b>Total Current Assets</b>	<u>15,000.00</u>	<u>35,000.00</u>
<b>Fixed Assets:</b>		
Land	-	-
Buildings	-	-
Furniture and Equipment	-	-
Computer Equipment	-	-
Vehicles	-	-
Less: Accumulated Depreciation	-	-
<b>Total Fixed Assets</b>	<u>-</u>	<u>-</u>
<b>Other Assets:</b>		
Trademarks	-	-
Patents	-	-
Security Deposits	4,000.00	-
Other Assets	-	-
<b>Total Other Assets</b>	<u>4,000.00</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<b>\$ 19,000.00</b>	<b>\$ 35,000.00</b>
<b>LIABILITIES</b>		
<b>Current Liabilities:</b>		
Accounts Payable	\$ -	\$ -
Business Credit Cards	-	-
Sales Tax Payable	-	-
Payroll Liabilities	-	-
Other Liabilities	-	-
Current Portion of Long-Term Debt	68,340.00	86,564.00
<b>Total Current Liabilities</b>	<u>68,340.00</u>	<u>86,564.00</u>
<b>Long-Term Liabilities:</b>		
Notes Payable	-	-

Mortgage Payable	-	-
Less: Current portion of Long-term debt	-	-
<b>Total Long-Term Liabilities</b>	-	-
<b>EQUITY</b>		
Capital Stock/Partner's Equity	(49,340.00)	(51,564.00)
Opening Retained Earnings	-	-
Dividends Paid/Owner's Draw	-	-
Net Income (Loss)	-	-
<b>Total Equity</b>	(49,340.00)	(51,564.00)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 19,000.00</b>	<b>\$ 35,000.00</b>
<b>Balance Sheet Check</b>	-	-

**DEBELLATION BREWING CO**  
**Income Statement - unaudited**  
**For the periods [2019-2020]**

	<u>Current Period</u> <u>[1/1/2020] to</u> <u>[08/25/2020]</u>	<u>Prior Period</u> <u>[1/1/2019] to</u> <u>[12/31/2019]</u>
<b>REVENUES</b>		
Sales	\$ -	\$ -
Other Revenue	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>-</u>
<b>COST OF GOODS SOLD</b>		
Cost of Sales	-	-
Supplies	-	-
Other Direct Costs	-	-
<b>TOTAL COST OF GOODS SOLD</b>	<u>-</u>	<u>-</u>
<b>GROSS PROFIT (LOSS)</b>	-	-
<b>OPERATING EXPENSES</b>		
Advertising and Promotion	-	-
Equipment Lease	18,224.00	13,668.00
Business Licenses and Permits	200.00	200.00
Computer and Internet	-	-
Depreciation	-	-
Dues and Subscriptions	-	-
Insurance	-	-
Meals and Entertainment	-	-
Miscellaneous Expense	-	-
Office Supplies	-	-
Payroll Processing	-	-
Professional Services - Legal, Accounting	200.00	200.00
Occupancy	-	-
Rental Payments	-	-
Salaries	-	-
Payroll Taxes and Benefits	-	-
Travel	-	-
Utilities	-	-
Website Development	160.00	240.00
<b>TOTAL OPERATING EXPENSES</b>	<u>18,784.00</u>	<u>14,308.00</u>
<b>OPERATING PROFIT (LOSS)</b>	(18,784.00)	(14,308.00)
<b>INTEREST (INCOME), EXPENSE &amp; TAXES</b>		
Interest (Income)	-	-
Interest Expense	-	-

Income Tax Expense	-	-
<b>TOTAL INTEREST (INCOME), EXPENSE &amp; TAXES</b>	-	-
<b>NET INCOME (LOSS)</b>	<b>\$ (18,784.00)</b>	<b>\$ (14,308.00)</b>

I, David G Goodell, certify that:

1. The financial statements of DEBELLATION BREWING CO. included in this Form are true and complete in all material respects; and
2. The tax return information of DEBELLATION BREWING CO. has not been included in this Form as DEBELLATION BREWING CO. was formed on 04/28/2019 and has not filed a tax return to date.

Signature David G Goodell

Name: David G Goodell

Title: CEO