



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

November 20, 2020

Ryan Frazier  
Chief Executive Officer  
Arrived Homes, LLC  
999 3rd Avenue, Suite 3300  
Seattle, WA 98105

**Re: Arrived Homes, LLC**  
**Amendment No. 2 to Offering Statement on Form 1-A**  
**Filed November 12, 2020**  
**File No. 024-11325**

Dear Mr. Frazier:

We have reviewed your amended offering statement and have the following comment. In our comment, we may ask you to provide us with information so we may better understand your disclosure.

Please respond to this letter by amending your offering statement and providing the requested information. If you do not believe our comment applies to your facts and circumstances or do not believe an amendment is appropriate, please tell us why in your response.

After reviewing any amendment to your offering statement and the information you provide in response to this comment, we may have additional comments.

Offering Statement on Form 1-A

General

1. We note the statements on your website and in your testing the water materials regarding dividend yields and annualized returns for each property. Please tell us the basis for these amounts. In addition, your website includes reviews by investors and the amounts and dates of the investments. Please tell us whether you have sold any securities to investors.

Ryan Frazier  
Arrived Homes, LLC  
November 20, 2020  
Page 2

You may contact Jorge Bonilla at 202-551-3414 or Jennifer Monick at 202-551-3295 if you have questions regarding comments on the financial statements and related matters. Please contact Ruairi Regan at 202-551-3269 or Brigitte Lippmann at 202-551-3713 with any other questions.

Sincerely,

Division of Corporation Finance  
Office of Real Estate & Construction

cc: Paul C. Levites, Esq.