

Mercedes-Benz Auto Lease Trust 2020-B
Investor Report

Collection Period Ended 31-Jan-2023

Page 1 of 6

Amounts in USD

Dates

Collection Period No.	29				
Collection Period (from... to)	1-Jan-2023	31-Jan-2023			
Determination Date	13-Feb-2023				
Record Date	14-Feb-2023				
Payment Date	15-Feb-2023				
Interest Period of the Class A-1 Notes (from... to)	17-Jan-2023	15-Feb-2023	Actual/360 Days	29	
Interest Period of the Class A-2, A-3 and A-4 Notes (from... 2/15/2023	15-Jan-2023	15-Feb-2023	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	157,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	420,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-3 Notes	345,000,000.00	16,551,058.06	0.00	16,551,058.06	47.974081	0.000000
Class A-4 Notes	88,120,000.00	88,120,000.00	59,784,826.28	28,335,173.72	321.552130	0.678448
Total Note Balance	1,010,120,000.00	104,671,058.06	59,784,826.28	44,886,231.78		
Overcollateralization	171,309,810.94	186,075,195.22	186,075,195.22			
Total Securitization Value	1,181,429,810.94	290,746,253.28	245,860,021.50			
present value of lease payments	510,088,176.38	38,331,385.55	31,375,542.95			
present value of Base Residual Value	671,341,634.56	252,414,867.73	214,484,478.55			
	Amount	Percentage				
Initial Overcollateralization Amount	171,309,810.94	14.50%				
Target Overcollateralization Amount	186,075,195.22	15.75%				
Current Overcollateralization Amount	186,075,195.22	15.75%				

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.184160%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	0.310000%	0.00	0.000000	0.00	0.000000
Class A-3 Notes	0.400000%	5,517.02	0.015991	16,556,575.08	47.990073
Class A-4 Notes	0.500000%	36,716.67	0.416667	28,371,890.39	321.968797
Total		42,233.69		\$44,928,465.47	

Mercedes-Benz Auto Lease Trust 2020-B
Investor Report

Collection Period Ended 31-Jan-2023

Page 2 of 6

Amounts in USD

	Initial Balance	Beginning Balance	Ending Balance
Exchange Note Balance	1,122,358,320.39	231,674,762.73	186,788,530.95

Available 2020-B Collections		Distribution on the Exchange Note	
Lease Payments Received	6,489,169.68	(1) Total Servicing Fee	242,288.54
Net Sales Proceeds-early terminations (incl Defaulted Leases)	15,718,811.38	Nonrecoverable Advances to the Servicer	0.00
Net Sales Proceeds-scheduled terminations	32,667,932.46	(2) Exchange Note Interest Distributable Amount (0.51%)	98,461.77
Excess wear and tear included in Net Sales Proceeds	7,296.09	(3) Exchange Note Principal Distributable Amount	44,886,231.78
Excess mileage included in Net Sales Proceeds	25,747.22	(4) Any amounts by which the sum payable pursuant to Section 8.03(a)(i) through (vii) of the Indenture (or, if applicable, pursuant to Section 5.04(b)(i) through (vii) of the Indenture) exceed the sum of the Exchange Note Interest Distributable Amount and the Exchange Note Principal Distributable Amount	0.00
Subtotal	54,875,913.52	(5) Remaining Funds Payable	9,816,457.14
Repurchase Payments	0.00	Total Distribution	55,043,439.23
Advances made by the Servicer	0.00		
Investment Earnings	167,525.71		
Total Available Collections	55,043,439.23		

Available Funds ABS Notes		Distributions ABS Notes	
Total Exchange Note Payments	44,984,693.55	(1) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Reserve Account Draw Amount	0.00	(2) Interest Distributable Amount Class A Notes	42,233.69
Total Available Funds	44,984,693.55	(3) Priority Principal Distribution Amount	0.00
		(4) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
		(5) Regular Principal Distribution Amount	44,886,231.78
		(6) Additional Servicing Fee and Transition Costs	0.00
		(7) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (1)]	0.00
		(8) Excess Collections to Certificateholders	56,228.08
		Total Distribution	44,984,693.55

Distribution Detail

	Amount Due	Amount Paid	Shortfall
Total Servicing Fee	242,288.54	242,288.54	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	42,233.69	42,233.69	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	5,517.02	5,517.02	0.00
thereof on Class A-4 Notes	36,716.67	36,716.67	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	42,233.69	42,233.69	0.00
Priority Principal Distribution Amount	0.00	0.00	0.00
Regular Principal Distribution Amount	44,886,231.78	44,886,231.78	0.00
Principal Distribution Amount	44,886,231.78	44,886,231.78	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	5,907,149.05
<u>Reserve Fund Amount - Beginning Balance</u>	<u>5,907,149.05</u>
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	18,334.47
minus Net Investment Earnings	18,334.47
<u>minus Reserve Fund Draw Amount</u>	<u>0.00</u>
Reserve Fund Amount - Ending Balance	5,907,149.05
 Reserve Fund Deficiency	 0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	18,334.47
Net Investment Earnings on the Exchange Note	
<u>Collection Account</u>	<u>149,191.24</u>
Investment Earnings for the Collection Period	167,525.71

Notice to Investors

Pool Statistics**Pool Data**

	Amount	Number of Leases
Cutoff Date Securitization Value	1,181,429,810.94	28,897
Securitization Value beginning of Collection Period	290,746,253.28	9,373
Principal portion of lease payments	4,783,425.21	
Terminations- Early	12,789,145.03	
Terminations- Scheduled	26,392,779.13	
Repurchase Payment (excluding interest)	0.00	
Gross Losses	920,882.41	
Securitization Value end of Collection Period	245,860,021.50	7,959
Pool Factor	20.81%	
	As of Cutoff Date	Current
Weighted Average Securitization Rate	6.68%	6.67%
Weighted Average Remaining Term (months)	27.02	6.60
Weighted Average Seasoning (months)	11.38	34.74
Aggregate Base Residual Value	775,726,981.78	221,541,662.32
Cumulative Turn-in Ratio		28.27%
Proportion of base prepayment assumption realized life to date		78.92%
Actual lifetime prepayment speed		0.72%

Delinquency Profile

Delinquency Profile *	Amount **	Number of Leases	Percentage
Current	244,463,047.87	7,916	99.43%
31-60 Days Delinquent	821,204.00	26	0.33%
61-90 Days Delinquent	343,714.96	11	0.14%
91-120 Days Delinquent	232,054.67	6	0.09%
Total	245,860,021.50	7,959	100.00%

Delinquency Trigger

60+ Delinquency Leases to EOP Aggregate Securitization Value	4.747%
Delinquency Trigger occurred	No

*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

**Based on the actual Securitization Value of the respective leases

Loss Statistics

Credit Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Defaulted Leases, Beg of Collection Period	483,028.24	15	19,262,764.10	527
Liquidation Proceeds	244,898.26		17,258,488.30	
Recoveries	53,854.50		3,374,021.99	
Principal Net Credit Loss / (Gain)	184,275.48		(1,369,746.19)	
Net Credit Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	0.824%			
Prior Collection Period	(0.240%)			
Second Prior Collection Period	(0.199%)			
Third Prior Collection Period	(0.266%)			
Four Month Average	0.030%			
Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value			(0.116)%	
Average Net Credit Loss / (Gain)			(2,599.14)	

Residual Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Liquidated Leases, Beg of Collection Period	39,619,778.33	1,399	586,105,385.56	20,403
Sales Proceeds and Other Payments Received	48,151,280.91		716,313,198.93	
Residual Loss / (Gain)	(8,531,502.58)		(130,207,813.37)	
Residual Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	(38.158)%			
Prior Collection Period	(33.610)%			
Second Prior Collection Period	(24.525)%			
Third Prior Collection Period	(18.548)%			
Four Month Average	(28.710)%			
Cumulative Residual Loss / (Gain) as % of Cutoff Date Securitization Value			(11.021)%	
Average Residual Loss / (Gain)			(6,381.80)	