

Mercedes-Benz Auto Lease Trust 2020-B
Investor Report

Collection Period Ended 31-Jul-2021

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Amounts in USD

Dates

Collection Period No.	11				
Collection Period (from... to)	1-Jul-2021	31-Jul-2021			
Determination Date	12-Aug-2021				
Record Date	13-Aug-2021				
Payment Date	16-Aug-2021				
Interest Period of the Class A-1 Notes (from... to)	15-Jul-2021	16-Aug-2021	Actual/360 Days	32	
Interest Period of the Class A-2, A-3 and A-4 Notes (from... 8/15/2021	15-Jul-2021	15-Aug-2021	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	157,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	420,000,000.00	257,338,220.58	219,646,739.99	37,691,480.59	89.741620	0.522968
Class A-3 Notes	345,000,000.00	345,000,000.00	345,000,000.00	0.00	0.000000	1.000000
Class A-4 Notes	88,120,000.00	88,120,000.00	88,120,000.00	0.00	0.000000	1.000000
Total Note Balance	1,010,120,000.00	690,458,220.58	652,766,739.99	37,691,480.59		
Overcollateralization	171,309,810.94	186,075,195.22	186,075,195.22			
Total Securitization Value	1,181,429,810.94	876,533,415.80	838,841,935.21			
present value of lease payments	510,088,176.38	292,245,364.33	274,205,099.02			
present value of Base Residual Value	671,341,634.56	584,288,051.47	564,636,836.19			
	Amount	Percentage				
Initial Overcollateralization Amount	171,309,810.94	14.50%				
Target Overcollateralization Amount	186,075,195.22	15.75%				
Current Overcollateralization Amount	186,075,195.22	15.75%				

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.184160%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	0.310000%	66,479.04	0.158283	37,757,959.63	89.899904
Class A-3 Notes	0.400000%	115,000.00	0.333333	115,000.00	0.333333
Class A-4 Notes	0.500000%	36,716.67	0.416667	36,716.67	0.416667
Total		218,195.71		\$37,909,676.30	

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Collection Period Ended 31-Jul-2021

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Amounts in USD

	Initial Balance	Beginning Balance	Ending Balance
Exchange Note Balance	1,122,358,320.39	817,461,925.25	779,770,444.66

Available 2020-B Collections		Distribution on the Exchange Note	
Lease Payments Received	16,865,151.55	(1) Total Servicing Fee	730,444.51
Net Sales Proceeds-early terminations (incl Defaulted Leases)	14,735,013.95	Nonrecoverable Advances to the Servicer	0.00
Net Sales Proceeds-scheduled terminations	17,309,636.17	(2) Exchange Note Interest Distributable Amount (0.51%)	347,421.32
Excess wear and tear included in Net Sales Proceeds	14,795.19	(3) Exchange Note Principal Distributable Amount	37,691,480.59
Excess mileage included in Net Sales Proceeds	57,941.32	(4) Any amounts by which the sum payable pursuant to Section 8.03(a)(i) through (vii) of the Indenture (or, if applicable, pursuant to Section 5.04(b)(i) through (vii) of the Indenture) exceed the sum of the Exchange Note Interest Distributable Amount and the Exchange Note Principal Distributable Amount	0.00
Subtotal	48,909,801.67	(5) Remaining Funds Payable	10,140,929.46
Repurchase Payments	0.00	Total Distribution	48,910,275.88
Advances made by the Servicer	0.00		
Investment Earnings	474.21		
Total Available Collections	48,910,275.88		

Available Funds ABS Notes		Distributions ABS Notes	
Total Exchange Note Payments	38,038,901.91	(1) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Reserve Account Draw Amount	0.00	(2) Interest Distributable Amount Class A Notes	218,195.71
Total Available Funds	38,038,901.91	(3) Priority Principal Distribution Amount	0.00
		(4) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
		(5) Regular Principal Distribution Amount	37,691,480.59
		(6) Additional Servicing Fee and Transition Costs	0.00
		(7) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (1)]	0.00
		(8) Excess Collections to Certificateholders	129,225.61
		Total Distribution	38,038,901.91

Distribution Detail

	Amount Due	Amount Paid	Shortfall
Total Servicing Fee	730,444.51	730,444.51	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	218,195.71	218,195.71	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	66,479.04	66,479.04	0.00
thereof on Class A-3 Notes	115,000.00	115,000.00	0.00
thereof on Class A-4 Notes	36,716.67	36,716.67	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	218,195.71	218,195.71	0.00
Priority Principal Distribution Amount	0.00	0.00	0.00
Regular Principal Distribution Amount	37,691,480.59	37,691,480.59	0.00
Principal Distribution Amount	37,691,480.59	37,691,480.59	0.00

Reserve Fund and Investment Earnings**Reserve Fund**

Reserve Fund Required Amount	5,907,149.05
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<u>Reserve Fund Amount - Beginning Balance</u>	<u>5,907,149.05</u>
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plus top up Reserve Fund up to the Required Amount	0.00
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plus Net Investment Earnings for the Collection Period	50.17
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minus Net Investment Earnings	50.17
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<u>minus Reserve Fund Draw Amount</u>	<u>0.00</u>
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Reserve Fund Amount - Ending Balance	5,907,149.05
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Reserve Fund Deficiency	0.00
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Investment Earnings

Net Investment Earnings on the Reserve Fund	50.17
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Net Investment Earnings on the Exchange Note	
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<u>Collection Account</u>	<u>424.04</u>
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Investment Earnings for the Collection Period	474.21
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Notice to Investors

Pool Statistics**Pool Data**

	Amount	Number of Leases
Cutoff Date Securitization Value	1,181,429,810.94	28,897
Securitization Value beginning of Collection Period	876,533,415.80	23,774
Principal portion of lease payments	12,239,794.81	
Terminations- Early	11,171,081.82	
Terminations- Scheduled	13,280,565.73	
Repurchase Payment (excluding interest)	0.00	
Gross Losses	1,000,038.23	
Securitization Value end of Collection Period	838,841,935.21	22,820
Pool Factor	71.00%	
	As of Cutoff Date	Current
Weighted Average Securitization Rate	6.68%	6.67%
Weighted Average Remaining Term (months)	27.02	18.54
Weighted Average Seasoning (months)	11.38	20.13
Aggregate Base Residual Value	775,726,981.78	621,087,832.49
Cumulative Turn-in Ratio		51.58%
Proportion of base prepayment assumption realized life to date		72.54%
Actual lifetime prepayment speed		0.47%

Delinquency Profile

Delinquency Profile *	Amount **	Number of Leases	Percentage
Current	836,940,449.55	22,768	99.77%
31-60 Days Delinquent	1,555,176.59	41	0.19%
61-90 Days Delinquent	267,157.01	7	0.03%
91-120 Days Delinquent	79,152.06	4	0.01%
Total	838,841,935.21	22,820	100.00%

Delinquency Trigger

60+ Delinquency Leases to EOP Aggregate Securitization Value	4.747%
Delinquency Trigger occurred	No

*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

**Based on the actual Securitization Value of the respective leases

Loss Statistics

Credit Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Defaulted Leases, Beg of Collection Period	695,831.77	21	8,807,017.43	220
Liquidation Proceeds	653,890.91		7,926,023.48	
Recoveries	224,103.94		1,233,021.19	
Principal Net Credit Loss / (Gain)	(182,163.08)		(352,027.24)	
Net Credit Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	(0.255)%			
Prior Collection Period	(0.244)%			
Second Prior Collection Period	0.037 %			
Third Prior Collection Period	(0.198)%			
Four Month Average	(0.165)%			
Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value			(0.030)%	
Average Net Credit Loss / (Gain)			(1,600.12)	

Residual Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Liquidated Leases, Beg of Collection Period	24,755,854.01	933	166,649,925.91	5,849
Sales Proceeds and Other Payments Received	31,016,357.63		205,591,554.61	
Residual Loss / (Gain)	(6,260,503.62)		(38,941,628.70)	
Residual Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	(8.759)%			
Prior Collection Period	(8.444)%			
Second Prior Collection Period	(8.191)%			
Third Prior Collection Period	(6.291)%			
Four Month Average	(7.921)%			
Cumulative Residual Loss / (Gain) as % of Cutoff Date Securitization Value			(3.296)%	
Average Residual Loss / (Gain)			(6,657.83)	