

**Mercedes-Benz Auto Lease Trust 2020-B**
**Investor Report**

Collection Period Ended 31-Jan-2021

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Amounts in USD

**Dates**

Collection Period No.	5				
Collection Period (from... to)	1-Jan-2021	31-Jan-2021			
Determination Date	11-Feb-2021				
Record Date	12-Feb-2021				
Payment Date	16-Feb-2021				
Interest Period of the Class A-1 Notes (from... to)	15-Jan-2021	16-Feb-2021	Actual/360 Days	32	
Interest Period of the Class A-2, A-3 and A-4 Notes (from... 2/15/2021	15-Jan-2021	15-Feb-2021	30/360 Days	30	

**Summary**

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	157,000,000.00	36,420,823.44	13,351,677.86	23,069,145.58	146.937233	0.085043
Class A-2 Notes	420,000,000.00	420,000,000.00	420,000,000.00	0.00	0.000000	1.000000
Class A-3 Notes	345,000,000.00	345,000,000.00	345,000,000.00	0.00	0.000000	1.000000
Class A-4 Notes	88,120,000.00	88,120,000.00	88,120,000.00	0.00	0.000000	1.000000
<b>Total Note Balance</b>	<b>1,010,120,000.00</b>	<b>889,540,823.44</b>	<b>866,471,677.86</b>	<b>23,069,145.58</b>		
Overcollateralization	171,309,810.94	186,075,195.22	186,075,195.22			
<b>Total Securitization Value</b>	<b>1,181,429,810.94</b>	<b>1,075,616,018.66</b>	<b>1,052,546,873.08</b>			
present value of lease payments	510,088,176.38	409,483,966.42	390,649,458.03			
present value of Base Residual Value	671,341,634.56	666,132,052.24	661,897,415.05			
	Amount	Percentage				
Initial Overcollateralization Amount	171,309,810.94	14.50%				
Target Overcollateralization Amount	186,075,195.22	15.75%				
Current Overcollateralization Amount	186,075,195.22	15.75%				

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.184160%	5,962.01	0.037975	23,075,107.59	146.975208
Class A-2 Notes	0.310000%	108,500.00	0.258333	108,500.00	0.258333
Class A-3 Notes	0.400000%	115,000.00	0.333333	115,000.00	0.333333
Class A-4 Notes	0.500000%	36,716.67	0.416667	36,716.67	0.416667
<b>Total</b>		<b>266,178.68</b>		<b>\$23,335,324.26</b>	

Amounts in USD

	Initial Balance	Beginning Balance	Ending Balance
Exchange Note Balance	1,122,358,320.39	1,016,544,528.11	993,475,382.53

Available 2020-B Collections		Distribution on the Exchange Note	
Lease Payments Received	18,690,926.36	(1) Total Servicing Fee	896,346.68
Net Sales Proceeds-early terminations (incl Defaulted Leases)	8,643,688.85	Nonrecoverable Advances to the Servicer	0.00
Net Sales Proceeds-scheduled terminations	3,252,789.90	(2) Exchange Note Interest Distributable Amount (0.51%)	432,031.42
Excess wear and tear included in Net Sales Proceeds	14,455.34	(3) Exchange Note Principal Distributable Amount	23,069,145.58
Excess mileage included in Net Sales Proceeds	18,441.07	(4) Any amounts by which the sum payable pursuant to Section 8.03(a)(i) through (vii) of the Indenture (or, if applicable, pursuant to Section 5.04(b)(i) through (vii) of the Indenture) exceed the sum of the Exchange Note Interest Distributable Amount and the Exchange Note Principal Distributable Amount	0.00
<b>Subtotal</b>	<b>30,587,405.11</b>	(5) Remaining Funds Payable	6,274,855.44
Repurchase Payments	84,482.88	<b>Total Distribution</b>	<b>30,672,379.12</b>
Advances made by the Servicer	0.00		
Investment Earnings	491.13		
<b>Total Available Collections</b>	<b>30,672,379.12</b>		

Available Funds ABS Notes		Distributions ABS Notes	
<b>Total Exchange Note Payments</b>	<b>23,501,177.00</b>	(1) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Reserve Account Draw Amount	0.00	(2) Interest Distributable Amount Class A Notes	266,178.68
<b>Total Available Funds</b>	<b>23,501,177.00</b>	(3) Priority Principal Distribution Amount	0.00
		(4) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
		(5) Regular Principal Distribution Amount	23,069,145.58
		(6) Additional Servicing Fee and Transition Costs	0.00
		(7) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (1)]	0.00
		(8) Excess Collections to Certificateholders	165,852.74
		<b>Total Distribution</b>	<b>23,501,177.00</b>

**Distribution Detail**

	Amount Due	Amount Paid	Shortfall
Total Servicing Fee	896,346.68	896,346.68	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	266,178.68	266,178.68	0.00
thereof on Class A-1 Notes	5,962.01	5,962.01	0.00
thereof on Class A-2 Notes	108,500.00	108,500.00	0.00
thereof on Class A-3 Notes	115,000.00	115,000.00	0.00
thereof on Class A-4 Notes	36,716.67	36,716.67	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	266,178.68	266,178.68	0.00
Priority Principal Distribution Amount	0.00	0.00	0.00
Regular Principal Distribution Amount	23,069,145.58	23,069,145.58	0.00
Principal Distribution Amount	23,069,145.58	23,069,145.58	0.00

**Reserve Fund and Investment Earnings****Reserve Fund**

Reserve Fund Required Amount	5,907,149.05
<u>Reserve Fund Amount - Beginning Balance</u>	<u>5,907,149.05</u>
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	80.11
minus Net Investment Earnings	80.11
<u>minus Reserve Fund Draw Amount</u>	<u>0.00</u>
Reserve Fund Amount - Ending Balance	5,907,149.05
 Reserve Fund Deficiency	 0.00

**Investment Earnings**

Net Investment Earnings on the Reserve Fund	80.11
Net Investment Earnings on the Exchange Note	
<u>Collection Account</u>	<u>411.02</u>
Investment Earnings for the Collection Period	491.13

**Notice to Investors**

**Pool Statistics****Pool Data**

	Amount	Number of Leases
Cutoff Date Securitization Value	1,181,429,810.94	28,897
Securitization Value beginning of Collection Period	1,075,616,018.66	27,947
Principal portion of lease payments	13,315,056.52	
Terminations- Early	6,678,869.69	
Terminations- Scheduled	2,315,087.33	
Repurchase Payment (excluding interest)	84,482.88	
Gross Losses	675,649.16	
Securitization Value end of Collection Period	1,052,546,873.08	27,630
Pool Factor	89.09%	
	As of Cutoff Date	Current
Weighted Average Securitization Rate	6.68%	6.67%
Weighted Average Remaining Term (months)	27.02	22.50
Weighted Average Seasoning (months)	11.38	15.95
Aggregate Base Residual Value	775,726,981.78	741,962,807.13
Cumulative Turn-in Ratio		65.72%
Proportion of base prepayment assumption realized life to date		110.39%
Actual lifetime prepayment speed		0.37%

**Delinquency Profile**

Delinquency Profile *	Amount **	Number of Leases	Percentage
Current	1,049,998,203.36	27,578	99.76%
31-60 Days Delinquent	1,649,094.36	37	0.16%
61-90 Days Delinquent	691,258.88	12	0.07%
91-120 Days Delinquent	208,316.48	3	0.02%
Total	1,052,546,873.08	27,630	100.00%

**Delinquency Trigger**

60+ Delinquency Leases to EOP Aggregate Securitization Value	4.747%
Delinquency Trigger occurred	No

\*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

\*\*Based on the actual Securitization Value of the respective leases

**Loss Statistics**

<b>Credit Loss</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Leases</b>	<b>Amount</b>	<b>Number of Leases</b>
Securitization Value of Defaulted Leases, Beg of Collection Period	531,717.89	14	4,103,881.98	101
Liquidation Proceeds	405,192.29		3,875,879.25	
Recoveries	104,861.80		252,023.31	
Principal Net Credit Loss / (Gain)	21,663.80		(24,020.58)	
<b>Net Credit Loss / (Gain) as % of Average Securitization Value (annualized):</b>				
Current Collection Period	0.024%			
Prior Collection Period	0.022 %			
Second Prior Collection Period	0.199 %			
Third Prior Collection Period	(0.196%)			
Four Month Average	0.012%			
<b>Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value</b>			(0.002)%	
<b>Average Net Credit Loss / (Gain)</b>			(237.83)	

<b>Residual Loss</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Leases</b>	<b>Amount</b>	<b>Number of Leases</b>
Securitization Value of Liquidated Leases, Beg of Collection Period	9,137,888.29	301	38,371,532.65	1,160
Sales Proceeds and Other Payments Received	11,186,227.77		46,881,899.91	
Residual Loss / (Gain)	(2,048,339.48)		(8,510,367.26)	
<b>Residual Loss / (Gain) as % of Average Securitization Value (annualized):</b>				
Current Collection Period	(2.310)%			
Prior Collection Period	(1.977%)			
Second Prior Collection Period	(1.574%)			
Third Prior Collection Period	(1.776%)			
Four Month Average	(1.909)%			
<b>Cumulative Residual Loss / (Gain) as % of Cutoff Date Securitization Value</b>			(0.720)%	
<b>Average Residual Loss / (Gain)</b>			(7,336.52)	