

UJI TIME CAFE CROUP

BALANCE SHEET

As of December 31, 2019

| | TOTAL |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 11001 Business Checking 1957 | 102,606.40 |
| 11002 Business Saving | 2,002.01 |
| 11003 Cash on hand | 4,700.00 |
| Total Bank Accounts | \$109,308.41 |
| Other Current Assets | |
| 13001 Prepayment | 0.00 |
| Total Other Current Assets | \$0.00 |
| Total Current Assets | \$109,308.41 |
| Fixed Assets | |
| 15101 Furniture and Fixture | 32,206.00 |
| Furniture Acc.Depre. | -27,868.00 |
| Total 15101 Furniture and Fixture | 4,338.00 |
| 15102 Machinery & Equipment | 166,032.24 |
| Equip.Accumulated Depletion | -138,193.00 |
| Total 15102 Machinery & Equipment | 27,839.24 |
| 15103 Leasehold Improvements | 184,355.74 |
| Leasehold Acc.Depre. | -154,114.00 |
| Total 15103 Leasehold Improvements | 30,241.74 |
| 15104 Vehicles | 59,788.60 |
| Vehicles Acc. Depre. | -31,372.00 |
| Total 15104 Vehicles | 28,416.60 |
| 15200 Intangible Assets | 21,000.00 |
| Total Fixed Assets | \$111,835.58 |
| Other Assets | |
| 15201 Goodwill | 30,000.00 |
| 15202 Accumulated Amortization of Other Assets | -9,350.00 |
| 16000 Security Deposits | 24,996.67 |
| Total Other Assets | \$45,646.67 |
| TOTAL ASSETS | \$266,790.66 |

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BALANCE SHEET

As of December 31, 2019

| | TOTAL |
|---|---------------------|
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 20000 Accounts Payable (A/P) | 34,463.24 |
| Total Accounts Payable | \$34,463.24 |
| Credit Cards | |
| 21001 Sharon Chase Credit Card | 5,474.42 |
| 21003 Doug Chase Credit Card | 711.03 |
| Douglas Sharon sub-account | 0.00 |
| Joe Sharon sub credit card | 3,635.34 |
| Total 21001 Sharon Chase Credit Card | 9,820.79 |
| 21002 John Credit Card 3050 | 8,554.40 |
| 21005 Benson AE credit card | 3,388.67 |
| Total Credit Cards | \$21,763.86 |
| Other Current Liabilities | |
| 20001 Payroll Clearing | 0.00 |
| 20003 Employee Tips Payable | 0.00 |
| 20004 Sales Tax Payable | 393.68 |
| Total Other Current Liabilities | \$393.68 |
| Total Current Liabilities | \$56,620.78 |
| Long-Term Liabilities | |
| 20005 Loan from shareholders | 12,300.00 |
| 22002 Other Long Term Liabilities | 48,426.51 |
| Total Long-Term Liabilities | \$60,726.51 |
| Total Liabilities | \$117,347.29 |
| Equity | |
| 30000 Opening Balance Equity | 0.00 |
| 30002 Owner's Distribution | 0.00 |
| 300021 Owner's Distribution - Sharon | -14,550.00 |
| 300022 Owner's Distribution - Benson | -12,050.00 |
| 300023 Owner's Distribution - John | -14,550.00 |
| 300024 Owner's Distribution - Douglas | -72,965.00 |
| Total 30002 Owner's Distribution | -114,115.00 |
| 30004 Treasury Stock | -42,331.00 |
| 32000 Undistributed Retained Earnings | 231,507.15 |
| Net Income | 74,382.22 |
| Total Equity | \$149,443.37 |
| TOTAL LIABILITIES AND EQUITY | \$266,790.66 |