

APPENDIX B:  
FINANCIAL STATEMENTS  
(Unaudited)

Client Name:  
FINANCIAL STATEMENT:  
Date Prepared

Client Name  
Summary Balance Sheet  
Date

The North Dakota Small Business Development Center has prepared  
these financial projections from information communicated by the Client.  
We are not licensed by the state of North Dakota to practice Public Accounting  
and can therefore give no opinion or assurance on the statements.

Quarter Ending:	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Year 4	Year 5
Cash	\$3,937	\$7,873	\$11,810	\$15,747	\$22,753	\$29,759	\$36,765	\$43,772	\$53,794	\$63,815	\$73,837	\$83,859	\$75,836	\$67,814
Accounts Receivable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Inventory	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Prepays	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Current Assets	\$3,937	\$7,873	\$11,810	\$15,747	\$22,753	\$29,759	\$36,765	\$43,772	\$53,794	\$63,815	\$73,837	\$83,859	\$75,836	\$67,814
Net Fixed Assets	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000
Net Intangibles	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL ASSETS	\$43,937	\$47,873	\$51,810	\$55,747	\$62,753	\$69,759	\$76,765	\$83,772	\$93,794	\$103,815	\$113,837	\$123,859	\$115,836	\$107,814
Notes Payable - Bank	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Notes Payable - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Line of Credit Payable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accounts Payable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accruals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Taxes Payable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CP LTD-Loan 1	\$6,340	\$6,428	\$6,516	\$6,606	\$6,698	\$6,790	\$6,884	\$6,979	\$7,075	\$7,173	\$7,272	\$7,373	\$7,478	\$7,589
CP LTD-Loan 2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CP LTD-Loan 3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CP LTD-Loan 4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CP LTD-Loan 5	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CP LTD-Loan 6	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CP LTD-SBA 504 (Bank)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CP LTD-SBA 504 (Bonds)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Current Liabilities	\$6,340	\$6,428	\$6,516	\$6,606	\$6,698	\$6,790	\$6,884	\$6,979	\$7,075	\$7,173	\$7,272	\$7,373	\$7,478	\$7,589
Long-Term Loan 1	\$27,129	\$25,489	\$23,826	\$22,140	\$20,431	\$18,698	\$16,942	\$15,161	\$13,356	\$11,525	\$9,670	\$7,789	\$5,899	\$3,999
Long-Term Loan 2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Long-Term Loan 3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Long-Term Loan 4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Long-Term Loan 5	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Long-Term Loan 6	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Long-Term SBA 504 (Bank)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Long-Term SBA 504 (Bonds)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subordinated Officer Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Liabilities	\$33,469	\$31,916	\$30,422	\$28,746	\$27,129	\$25,489	\$23,826	\$22,140	\$20,431	\$18,698	\$16,942	\$15,161	\$13,356	\$11,525
Common Stock	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Add'l Equity Injections	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Retained Earnings	\$5,468	\$10,957	\$16,468	\$22,000	\$30,624	\$39,271	\$47,940	\$56,632	\$68,362	\$80,117	\$91,895	\$103,698	\$103,048	\$102,814
- Treasury Stock	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
Total Owner's Equity	\$10,468	\$15,957	\$21,468	\$27,000	\$35,624	\$44,271	\$52,940	\$61,632	\$73,362	\$85,117	\$96,895	\$108,698	\$108,048	\$107,814
TOT LIA & NET WORTH	\$43,937	\$47,873	\$51,810	\$55,747	\$62,753	\$69,759	\$76,765	\$83,772	\$93,794	\$103,815	\$113,837	\$123,859	\$115,836	\$107,814
CHECK	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Cajun Spice		
Balance Sheet - unaudited		
For the period ended 12/31/2019		
	Current Period	
	31-Dec-19	
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash		
Petty Cash	-	
Accounts Receivables	-	
Inventory		
Prepaid Expenses	-	
Employee Advances	-	
Temporary Investments	-	
<b>Total Current Assets</b>	-	
<b>Fixed Assets:</b>		
Land	-	
Buildings	-	
Furniture and Equipment		
Computer Equipment		
Vehicles	-	
Less: Accumulated Depreciation	-	
<b>Total Fixed Assets</b>	-	
<b>Other Assets:</b>		
Trademarks	-	
Patents	-	
Security Deposits		
Other Assets	-	
<b>Total Other Assets</b>	-	
<b>TOTAL ASSETS</b>	<b>\$ -</b>	
<b>LIABILITIES</b>		
<b>Current Liabilities:</b>		
Accounts Payable	\$ -	
Business Credit Cards		
Sales Tax Payable	-	

Payroll Liabilities	-	
Other Liabilities	-	
Current Portion of Long-Term Debt	-	
<b>Total Current Liabilities</b>	-	
<b>Long-Term Liabilities:</b>		
Notes Payable		
Mortgage Payable	-	
Less: Current portion of Long-term debt	-	
<b>Total Long-Term Liabilities</b>	-	
	-	
<b>EQUITY</b>		
<b>Loan equity</b>		
Capital Stock/Partner's Equity		
Opening Retained Earnings	-	
Dividends Paid/Owner's Draw	-	
Net Income (Loss)	-	
<b>Total Equity</b>	-	
	-	
<b>TOTAL LIABILITIES &amp; EQUITY</b>		
	\$ -	
<b>Balance Sheet Check</b>		
	-	

Cajun Spice			
Income Statement - unaudited			
For the periods ended 12/31/2019			
	Current Period		Prior Period
	1/1/2019 - 12/31/2019		1/1/2018 - 12/31/2018
<b>REVENUES</b>			
Sales	\$ -		\$ -
Other Revenue	-		-
<b>TOTAL REVENUES</b>	-		-
<b>COST OF GOODS SOLD</b>			
Cost of Sales	-		-
Supplies	-		-
Other Direct Costs	-		-
<b>TOTAL COST OF GOODS SOLD</b>	-		-
<b>GROSS PROFIT (LOSS)</b>	-		-
<b>OPERATING EXPENSES</b>			
Advertising and Promotion	-		-
Bank Service Charges	-		-
Business Licenses and Permits	-		-
Computer and Internet	-		-
Depreciation	-		-
Dues and Subscriptions	-		-
Insurance	-		-
Meals and Entertainment	-		-
Miscellaneous Expense	-		-
Office Supplies	-		-
Payroll Processing	-		-
Professional Services - Legal, Accounting	-		-
Occupancy	-		-
Rental Payments	-		-
Salaries	-		-
Payroll Taxes and Benefits	-		-
Travel	-		-
Utilities	-		-
Website Development	-		-
<b>TOTAL OPERATING EXPENSES</b>	-		-

<b>OPERATING PROFIT (LOSS)</b>	-		-
<b>INTEREST (INCOME), EXPENSE &amp; TAXES</b>			
Interest (Income)	-		-
Interest Expense	-		-
Income Tax Expense	-		-
<b>TOTAL INTEREST (INCOME), EXPENSE &amp; TAXES</b>	-		-
<b>NET INCOME (LOSS)</b>	<b>\$ -</b>		<b>\$ -</b>

Cajun Spice							
Statement of Cash Flow - unaudited							
For the periods ended 12/31/2019							
					Current Period		Prior Period
					1/1/2019 - 12/31/2019		1/1/2018 - 12/31/2018
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>							
	Net Income				-		-
	Adjustments to Reconcile Net Income						
	to Net Cash Flows From Operating Activities:						
	Depreciation				-		-
	Decrease (Increase) in Operating Assets:						
	Trade Accounts Receivable				-		-
	Inventory				-		-
	Prepaid Income Taxes				-		-
	Increase (Decrease) in Operating Liabilities:						
	Accounts Payable				-		-
	Credit Cards Payable				-		-
	Total Adjustments				-		-
	<b>Net Cash Flows From Operating Activities</b>				-		-
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>							
	Purchase of Property and Equipment				-		-
	<b>Net Cash Flows From Investing Activities</b>				-		-
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>							
	Repayment of Debt				-		-
	Member's Withdrawals				-		-
	<b>Net Cash Flows From Financing Activities</b>				-		-
<b>NET INCREASE (DECREASE) IN CASH</b>					-		-
<b>CASH - BEGINNING</b>					-		-
<b>CASH - ENDING</b>					-		-

I, Lindsey Bradshaw, certify that:

1. The financial statements of Cajun Spice included in this Form are true and complete in all material respects; and
2. The tax return information of Cajun Spice has not been included in this Form as Cajun Spice was formed on 09/19/2019 and has not filed a tax return to date.

Signature Lindsey Bradshaw

Name: Lindsey Bradshaw

Title: Owner