FUELGEMS

2020 Report

Dear investors,

Your support is incredible and we thank you for investing in FuelGems. Many of you support cleaner fuels and many of you are looking to diversify your investments. These are excellent goals and FuelGems' mission is aligned with your goals. Our goal is to generate as much revenue as possible while making the world a cleaner place. We value your continued support and look forward to making strong progress and listening key milestones in the next year!

We need your help!

We will always give major notice to individuals connected to this report as a Venture Capita stage. We would value introductions by our investors to potential clients which we could potentially result in \$50-\$100 million of long-term contracts. We have a pipeline of potential clients in this range, but we have also had success in businesses of this size in Asia and internationally. We appreciate your help with introductions. We are investors and co-owners in FuelGems. We feel its important to get the word out and tell the world about our product. We would value, if you as our investors, let the world about FuelGems via social networks or word of mouth or via any other channel.

Sincerely,

Kirill Gluchunts

CEO

Our Mission

We hope to expand rapidly to serve the needs of the massive worldwide fuel market. We believe we can provide a price that is up to 10% less than some competitors and results up to 1000% ROI for clients. Increasing the price we could potentially result in \$500-\$800 million of revenue, a 10% market share. These projected revenue levels are based upon us obtaining at least 20 clients. Our goal is to become a billion-dollar company.

See our full profile

How did we do this year?

Report Card

A+

The Good

FuelGems completed one of the most successful crowdfunding campaigns on Wefunder in 2020.

FuelGems generated multiple potential clients and potential investors which included multi-billion corporations.

FuelGems secured its 17 ice patent protection and improved the design of its plasma reactor for nanoparticle production.

The Bad

FuelGems ended its successful campaign early. The company could have continued raising the funding on Wefunder.

The company did not engage in additional R&D for its nanoparticles and focused instead on the current product.

The company should have utilized Wefunder's voting-close feature to retain work on certain next milestones sooner.

2020 At a Glance

Amounts For December 31

$0
Revenue

-$170,731
Net Loss

$35,384
Short Term Debt

$832,639
Raised in 2020

$607,126
Cash on Hand

INCOME BALANCE NARRATIVE

Management's Discussion and Analysis of Financial Condition and Results of Operations

You should read the following discussion and analysis of our financial condition and results of operations together with the financial statements and the related notes and other financial information included elsewhere in this offering. Some of the information contained in this discussion and analysis, including information regarding the strategy and plans for our business, includes forward-looking statements that involve risks and uncertainties. You should review the "Risk Factors" section for a discussion of important factors that could cause actual results to differ significantly from the results described in or implied by the forward-looking statements contained in the following discussion and analysis.

Overview

We developed a revolutionary fuel additive that greatly improves the cleanness/performance of Gasoline, Diesel, Bio-fuel. This amount of 1 to 5 grams per gallon of fuel dramatically results in 1000% ROI for clients. Our goal is to become one of the most powerful and affordable on the market. Users gain up to 1000% ROI. Our additive reduces greenhouse gas emissions and can potentially help to solve energy/fuel/pump lubrication and knock issues.

Our mission is to serve the needs of the massive worldwide fuel market. We believe we can provide a price that is up to 10% less than some competitors and results in very high ROI for fuel users. Our goal is to grow rapidly and become a publicly traded company. Our mission is that the fuel worldwide is treated with our nanotechnology for cleaner environment.

Milestones

FuelGems Inc. was incorporated in the State of Delaware in March 2019.

Since incorporation:

The company conducted tests including a 2,500 mile road test which showed 9% savings in fuel and several engine cell test which showed reduction in fuel consumption and unburnt hydrocarbons by 5%.

The company retained a strong IP law firm and filed a patent and a provisional patent to protect the key areas of its invention.

The company improved its proprietary plasma nanoparticle reactors.

The company engaged in business development and strategic partnership prospective customers and partners, including a multi billion dollar company, and initiated MOUs to support its business development discussions with prospective clients.

FuelGems secured seed stage funding in order to set up a production facility and expand the output of its additive, secure further IP and engage in sales and marketing efforts.

Historical Results of Operations

Our company was organized in March 2019 and has limited operations upon which prospective investors may base an evaluation of its performance.

- *Revenues & Gross Margin.* For the period ended December 31, 2020, the Company had revenues of \$0 compared to the year ended December 31, 2019, when the Company had revenues of \$0. Our gross margin was n/a in fiscal year 2020, compared to n/a in 2019.

- *Assets.* As of December 31, 2020, the Company had total assets of \$626,752, including \$607,126 in cash. As of December 31, 2019, the Company had \$0 in total assets, including \$0 in cash.

- *Net Income.* The Company has had net income of \$0 and net income of \$0 for the fiscal years ended December 31, 2020 and December 31, 2019, respectively.

- *Liabilities.* The Company's liabilities totaled \$75,344 for the fiscal year ended December 31, 2020 and \$0 for the fiscal year ended December 31, 2019.

Liquidity & Capital Resources

To date, the company has been financed with \$50,000 in equity and \$826,690 in SAFEs.

FuelGems projected runway is 22-28 months before the need for further capital.

We plan to use the proceeds as set forth in this Form C under "Use of Funds".

Over the next 12 months, we plan to raise capital in 2-3 months. Because of the complexities and uncertainties in establishing a new business strategy, it is not possible to identify the specific sources of funding that this offering will be sufficient to enable us to implement our strategy. This contingency and uncertainty will be increased if less than the maximum amount of securities offered in this offering is sold. The Company intends to raise additional capital in the future from sources that may include but may not be available for early-stage companies, there is no guarantee that the Company will receive any investments from any investors.

Runway & Short/Mid Term Expenses

FuelGems Inc. cash in hand is \$621,126, as of December 2020. Over the last three months, revenues have averaged \$0/month, cost of goods sold has averaged \$0/month, and operational expenses have averaged \$20,200/month for an average burn rate of \$20,200 per month.

The key trend is that FuelGems required support critical operational and financial activities.

FuelGems has demand for the product from over 200 B2C and B2B prospective clients. There is also to complete pilots and generate purchase orders and contracts and subsequently work to turn those into revenue. FuelGems management will focus on generate revenue in 2021.

FuelGems runway from the funds raised is about 22-28 months. The company is able to rely on its own source of funding.

Net Margin: -Inf% **Gross Margin: NaN%** **Burn rate: -\$7%** **Earnings per Share: -\$0.03** **Revenue per Employee: \$0**

Cash to Assets: 97% **Revenue to Receivables: —** **Debt Ratio: 123%**

FuelGems_Statements_2020.pdf FuelGems_Financial_Review.pdf

We ♥ Our 1144 Investors

Thank You For Believing In Us

Alex Lubinsky
Doug Hill
Christopher Hanson
Nathan Aguirre
Timon Rezaie
Jeffrey Hildebrandt
Joel Zurl
Christopher Lutzow
Brenda Eyk
Jeffrey Mitchell
Tanya Deering
Jeremy Miller
Jeffrey Hildebrandt
Barbara Ann Hanson
Daniel Dipaola
Dana Karen Dicicco
Jeffrey Mitchell
Michael Fuscaldo
Tiago Nakamura
Jeffrey Miller
Barbara Ann Hanson
V. Alina Hungermyer
Jeffrey Miller
Christo Nan Bajaal
Jeffrey Mitchell
Ray S Brenda Lopez
Jeffrey Miller
Edward Weston
Tzuo Xin Hsiang
Jeffrey Miller
George Jarrett
Jeffrey Miller
Jose Alfredo Jimenez
Jeffrey Hildebrandt
Jeffrey Miller
Thomas M Rogers
Jeffrey Hildebrandt
Jeffrey Miller
Omar Jared Hinhuja Lal
Marc Pucci
Jeffrey Miller
Michael Smith
Jeffrey Miller
Thomas M Rogers
Jeffrey Hildebrandt
Omar Jared Hinhuja Lal
Marc Pucci
Jeffrey Miller
Michael Smith
Jeffrey Miller
Joseph Rosen
Manuel Elias Casal
Jeffrey Hildebrandt
Alexandre Meurot
John R Nolan
Jeffrey Miller
Justin Ackerman
Jeffrey Hildebrandt
Gary Kaletsky
Jeffrey Hildebrandt
Kristi Sarfo
Jon Palmieri
Jeffrey Hildebrandt
M. Teske
Jeffrey Miller
Todd Vanderbeke
Jeffrey Hildebrandt
Alexandre Meurot
Robert Bauer
Jeffrey Hildebrandt
Robert Lasala
Patrick Enterprise
Jeffrey Miller
Nathan Rodriguez
Jeffrey Miller
Donna Zachary
Mohammad S ALSAIG
Jeffrey Hildebrandt
Brandon Julian
Jeffrey Miller
Matthew Rayner
Dong Ho Kim
Jeffrey Hildebrandt
Nathan Aguirre
Timon Rezaie
Jeffrey Hildebrandt
Joel Zurl
Christopher Lutzow
Brenda Eyk
Jeffrey Mitchell
Tanya Deering
Jeremy Miller
Jeffrey Hildebrandt
Barbara Ann Hanson
Daniel Dipaola
Dana Karen Dicicco
Jeffrey Mitchell
Michael Fuscaldo
Tiago Nakamura
Jeffrey Miller
V. Alina Hungermyer
Jeffrey Miller
Christo Nan Bajaal
Jeffrey Mitchell
Ray S Brenda Lopez
Jeffrey Miller
Edward Weston
Tzuo Xin Hsiang
Jeffrey Miller
George Jarrett
Jeffrey Miller
Jose Alfredo Jimenez
Jeffrey Hildebrandt
Jeffrey Miller
Thomas M Rogers
Jeffrey Hildebrandt
Jeffrey Miller
Omar Jared Hinhuja Lal
Marc Pucci
Jeffrey Miller
Michael Smith
Jeffrey Miller
Joseph Rosen
Manuel Elias Casal
Jeffrey Hildebrandt
Alexandre Meurot
John R Nolan
Jeffrey Miller
Justin Ackerman
Jeffrey Hildebrandt
Gary Kaletsky
Jeffrey Hildebrandt
Kristi Sarfo
Jon Palmieri
Jeffrey Hildebrandt
M. Teske
Jeffrey Miller
Todd Vanderbeke
Jeffrey Hildebrandt
Alexandre Meurot
Robert Bauer
Jeffrey Hildebrandt
Robert Lasala
Patrick Enterprise
Jeffrey Miller
Nathan Rodriguez
Jeffrey Miller
Donna Zachary
Mohammad S ALSAIG
Jeffrey Hildebrandt
Brandon Julian
Jeffrey Miller
Roger Nowe
Mark Samuels
Kamal Patel
Kamal Patel
Thomas Kafer
Ryan Hanson
Ryan Pineau
Jeffrey Miller
John Sylvester
Jeffrey Miller
Timothy Rooker
Sudhanshu Gaikar
Jeffrey Miller
Jeffrey Miller
Jeffrey Miller
Donald Crenshaw
Jeffrey Hildebrandt
Joshua Bricci
Jeff Sullivan
Jeffrey Hildebrandt
Jeffrey Miller
Jeffrey Miller
Jeffrey Miller