



## FuelGems financial statements for 2019

Income Statement for the period ended	2019
<b>Revenue</b>	
Sales	\$ -
<b>Total Revenue</b>	<b>\$ -</b>
<b>Operating Expenses</b>	
<i>Consultant Fees</i>	\$ 8,700
<i>Legal</i>	\$ 5,131
<i>Marketing</i>	\$ 6,996
<i>Office</i>	\$ 708
<i>R&amp;D</i>	\$ 13,868
<i>Travel</i>	\$ 11,771
<b>Total Expenses</b>	<b>\$ 47,175</b>
<b>Net Profit</b>	<b>\$ (47,175)</b>
<b>Net Profit Margin</b>	N/A

Balance Sheet as at	December 31 2019	
<b>Assets</b>		
<b>Current Assets:</b>		
<i>Cash and Cash equivalents</i>	\$	24,025
<i>Prepaid Expenses</i>	\$	-
<b>Total Current Assets</b>	<b>\$</b>	<b>24,025</b>
<b>Non - Current Assets</b>		
<i>Intangible Assets</i>	\$	3,000
<i>Fixed Assets</i>	\$	800
<b>Total Non Current Assets</b>	<b>\$</b>	<b>3,800</b>
<b>Total Assets</b>	<b>\$</b>	<b>27,825</b>
<b>Liabilities and Equity</b>		
<b>Liabilities</b>		
<i>Accounts Payable</i>	\$	-
<b>Equity:</b>		
<i>Paid in Capital</i>	\$	75,000
<i>Distributions</i>	\$	-
<i>Net Income</i>	\$	(47,175)
<i>Retained Earnings</i>	\$	-
<b>Total liabilities and equity</b>	<b>\$</b>	<b>27,825</b>

Cash Flow Statement for the period ended		2019
<b>Net Profit</b>	\$	(47,175)
<b>Non Cash Items</b>		
<i>Total Depreciation</i>	\$	-
<b>Add: Changes to Working Capital</b>		
<i>Dec/(Inc.) in Accounts Receivable</i>	\$	-
<i>Inc/(Dec.) in Accounts Payable</i>	\$	-
<b>Cash Flow From Operations</b>	\$	<b>(47,175)</b>
<b>Cash Flow From investing activities</b>		
<i>(Increase)/Decrease in Investements</i>	\$	-
<i>Property, Plant and Equipment</i>	\$	(800)
<i>Intangible Assets</i>	\$	(3,000)
<b>Cash Flow From Investing activities</b>	\$	<b>(3,800)</b>
<b>Cash Flow From financing activities</b>		
<i>Distributions to Partners</i>	\$	-
<i>Paid-In Capital</i>	\$	75,000
<i>Loan Repayment</i>	\$	-
<b>Cash Flow From Financing Activities</b>	\$	<b>75,000</b>
<b>Add: Opening Cash Balance</b>	\$	-
<b>Closing Cash Balance</b>	\$	<b>24,025</b>