



Shandoka, LLC

June 10, 2021

**Subject: Certification of Financial Statements by Principal Executive Officer**

I, Ernest Eich, certify that:

(1) the financial statements of the Shandoka, LLC included in this Form are true and complete in all material respects; and

(2) the tax return information of the Shandoka, LLC included in this Form reflects accurately the information reported on the tax return for Shandoka, LLC filed for the fiscal year ended 12-31-2019 and 12-31-2020.

Sincerely,

Ernest Eich  
Shandoka, LLC

1213 West Morehead Street, 5th Floor,  
Charlotte NC 28208

# Profit and Loss

## Shandoka

Date Range: Jan 01, 2020 to Dec 31, 2020

### ACCOUNTS

Jan 01, 2020  
to Dec 31, 2020

Total Income	\$0.00
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### Cost of Goods Sold

Freight & Shipping Costs	\$911.80
Product Samples	\$20,000.00
Purchases – Parts & Materials	\$3,573.77
Total Cost of Goods Sold	\$24,485.57

Gross Profit	-\$24,485.57
As a percentage of Total Income	0.00%

### Operating Expenses

Bank Service Charges	\$114.82
Computer – Hardware	\$160.86
Computer – Hosting	\$266.99
Computer – Software	\$3,764.98
Meals and Entertainment	-\$12.08
Professional Fees	\$6,926.00
Rent Expense	\$203.94
Taxes – Corporate Tax	\$202.00
Travel Expense	\$93.78
Vehicle – Fuel	\$83.32

Operating Expenses	
Total Operating Expenses	\$11,804.61

Net Profit	
As a percentage of Total Income	-36,290.18 0.00%

# Cash Flow

## Shandoka

Date Range: Jan 01, 2020 to Dec 31, 2020

CASH INFLOW AND OUTFLOW

Jan 01, 2020  
to Dec 31, 2020

Operating Activities	
Purchases	-\$40,970.18
Net Cash from Operating Activities	-\$40,970.18
Investing Activities	
Net Cash from Investing Activities	\$0.00
Financing Activities	
Loans and Lines of Credit	\$41,250.00
Net Cash from Financing Activities	\$41,250.00

### OVERVIEW

Starting Balance	\$1,033.47 As of 2020-01-01
Gross Cash Inflow	\$48,300.18
Gross Cash Outflow	\$48,020.36
Net Cash Change	\$279.82
Ending Balance	\$1,313.29 As of 2020-12-31

# Balance Sheet

## Shandoka

As of Dec 31, 2020

ACCOUNTS	Dec 31, 2020
<b>Assets</b>	
<b>Cash and Bank</b>	
Basic Business Checking (243)	\$620.01
Basic Business Checking (674)	\$25.11
Business Checking (749)	\$182.73
Business Savings (313)	\$5.14
Cash on Hand	\$480.30
<b>Total Cash and Bank</b>	<b>\$1,313.29</b>
<b>Other Current Assets</b>	
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Long-term Assets</b>	
<b>Total Long-term Assets</b>	<b>\$0.00</b>
<b>Total Assets</b>	<b>\$1,313.29</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Total Current Liabilities</b>	<b>\$0.00</b>
<b>Long-term Liabilities</b>	
Eich-L-1	\$5,028.09
Promissory Loan H-1	\$39,500.00
<b>Total Long-term Liabilities</b>	<b>\$44,528.09</b>
<b>Total Liabilities</b>	<b>\$44,528.09</b>

Equity	
Retained Earnings	
Profit for all prior years	-\$6,924.62
Profit between Jan 1, 2020 and Dec 31, 2020	-\$36,290.18
<b>Total Retained Earnings</b>	<b>-\$43,214.80</b>
<b>Total Equity</b>	<b>-\$43,214.80</b>

# Profit and Loss

## Shandoka

Date Range: Jan 01, 2019 to Dec 31, 2019

ACCOUNTS		Jan 01, 2019 to Dec 31, 2019
Total Income		\$0.00
Cost of Goods Sold		
Purchases – Parts & Materials		\$1,200.00
Total Cost of Goods Sold		\$1,200.00
Gross Profit		-\$1,200.00
As a percentage of Total Income		0.00%
Operating Expenses		
Bank Service Charges		\$24.92
Professional Fees		\$4,680.00
Rent Expense		\$1,019.70
Total Operating Expenses		\$5,724.62
Net Profit		-\$6,924.62
As a percentage of Total Income		0.00%

# Cash Flow

## Shandoka

Date Range: Jan 01, 2019 to Dec 31, 2019

CASH INFLOW AND OUTFLOW		Jan 01, 2019 to Dec 31, 2019
Operating Activities		
Purchases		-\$2,244.62
Net Cash from Operating Activities		-\$2,244.62
Investing Activities		
Net Cash from Investing Activities		\$0.00
Financing Activities		
Loans and Lines of Credit		\$3,278.09
Net Cash from Financing Activities		\$3,278.09

## OVERVIEW

Starting Balance	\$0.00 As of 2019-01-01
Gross Cash Inflow	\$3,278.17
Gross Cash Outflow	\$2,244.70
Net Cash Change	\$1,033.47
Ending Balance	\$1,033.47 As of 2019-12-31



# Balance Sheet

## Shandoka

As of Dec 31, 2019

ACCOUNTS	Dec 31, 2019
<b>Assets</b>	
<b>Cash and Bank</b>	
Business Checking (749)	\$548.03
Business Savings (313)	\$5.14
Cash on Hand	\$480.30
<b>Total Cash and Bank</b>	<b>\$1,033.47</b>
<b>Other Current Assets</b>	
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Long-term Assets</b>	
<b>Total Long-term Assets</b>	<b>\$0.00</b>
<b>Total Assets</b>	<b>\$1,033.47</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	\$4,680.00
<b>Total Current Liabilities</b>	<b>\$4,680.00</b>
<b>Long-term Liabilities</b>	
Eich-L-1	\$3,278.09
<b>Total Long-term Liabilities</b>	<b>\$3,278.09</b>
<b>Total Liabilities</b>	<b>\$7,958.09</b>

Equity	
Retained Earnings	
Profit between Jan 1, 2019 and Dec 31, 2019	-\$6,924.62
<b>Total Retained Earnings</b>	<b>-\$6,924.62</b>
<b>Total Equity</b>	<b>-\$6,924.62</b>