APPENDIX B: FINANCIAL STATEMENTS (Unaudited)

Profit and Loss

	TOTAL
Income	
Sales of Product Income	
Beverage Sales	628.00
Cider Sales	4,721.00
Discounts and Returns	-312.50
Food Sales	10,896.00
Merchandise Sales	4,304.85
Tap Room Beer Sales	85,279.37
Tip Income	26,296.30
To Go Beer Sales	32,938.30
Wholesale Beer Sales	5,778.40
Total Sales of Product Income	170,529.72
Total Income	\$170,529.72
Cost of Goods Sold	
Bottling Supplies	6,679.07
Brewing Ingredients	24,144.07
Cost of Goods Sold	
Supplies & Materials - COGS	-8,000.00
Total Cost of Goods Sold	-8,000.00
Food Purchases	8,320.83
Merchandise Purchases	1,820.00
Wholesale Keg Purchases	-1,256.67
Total Cost of Goods Sold	\$31,707.30
GROSS PROFIT	\$138,822.42
Expenses	
Advertising & Marketing	3,124.73
Automobile Expenses	135.84
Bank Charges & Fees	0.00
Dues and Subscriptions	350.00
Equipment/Storage Rental	2,766.80
General Supplies	8,934.81
Guaranteed Payments Adam	9,992.29
Insurance	5,570.28
Job Supplies	516.22
Legal & Professional Services	8,864.00
Meals & Entertainment	1,233.40
Merchant Processing Fees	4,937.37
Office Supplies & Software	2,151.96

Profit and Loss

	TOTAL
Payroll Expenses	
Direct Deposit Fees	91.00
Payroll Tax Expenses	5,496.14
Wage Expense	44,654.14
Total Payroll Expenses	50,241.28
Postage, Shipping & Freight	1,105.30
Rent Expense	19,800.00
Repairs & Maintenance	753.00
Taxes & Licenses	8,242.55
Utilities	
Electric	4,544.39
Gas	1,126.05
Telephone & Internet	1,655.23
Total Utilities	7,325.67
Total Expenses	\$137,245.50
NET OPERATING INCOME	\$1,576.92
Other Income	
Interest Income	8.30
Total Other Income	\$8.30
Other Expenses	
Amortization	1,687.14
Depreciation	14,324.87
Total Other Expenses	\$16,012.01
NET OTHER INCOME	\$ -16,003.71
NET INCOME	\$ -14,426.79

Balance Sheet

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Members First Checking	8,875.12
Petty Cash	300.00
Total Bank Accounts	\$9,175.12
Other Current Assets	
Inventory Asset	8,085.00
Total Other Current Assets	\$8,085.00
Total Current Assets	\$17,260.12
Fixed Assets	
Accumulated Amortization	-1,687.14
Accumulated Depreciation	-14,324.87
Brewing Equipment	79,819.37
Furniture & Fixtures	8,579.35
Intangible Assets	
License Fees	1,856.75
Start-Up Costs	28,511.83
Total Intangible Assets	30,368.58
Leasehold Improvements	50,894.33
Total Fixed Assets	\$153,649.62
Other Assets	
Security Deposit	1,650.00
Total Other Assets	\$1,650.00
TOTAL ASSETS	\$172,559.74

Balance Sheet

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Direct Deposit Liabilities	0.00
Malt Beverage Tax Payable	-138.91
Payroll Liabilities	
Federal Tax Withheld	73.00
Local Tax Withheld	309.05
LST Withheld	56.00
Medicare Withheld	98.72
Social Security Withheld	422.12
State Tax Withheld	933.88
SUI Withheld	18.26
Total Payroll Liabilities	1,911.03
Payroll Payables	
FUTA Payable	167.08
Medicare Payable	98.72
Social Security Payable	422.12
SUTA Payable	563.04
Total Payroll Payables	1,250.96
Total Other Current Liabilities	\$3,023.08
Total Current Liabilities	\$3,023.08
Long-Term Liabilities	
American Keg Lease	2,414.66
Glassware Washer Lease	0.00
Mainvest Investment Loan	58,138.04
Note Payable -	48,415.75
Total Long-Term Liabilities	\$108,968.45
Total Liabilities	\$111,991.53
Equity	
Partner Contributions	74,995.00
Partner Distributions	0.00
Retained Earnings	0.00
Net Income	-14,426.79
Total Equity	\$60,568.21
TOTAL LIABILITIES AND EQUITY	\$172,559.74

Statement of Cash Flows

	TOTAL
OPERATING ACTIVITIES	
Net Income	-14,426.79
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Inventory Asset	-8,000.00
Accumulated Amortization	1,687.14
Accumulated Depreciation	14,324.87
Accounts Payable (A/P)	0.00
Direct Deposit Liabilities	0.00
Malt Beverage Tax Payable	-138.91
Payroll Liabilities:Federal Tax Withheld	73.00
Payroll Liabilities:Local Tax Withheld	309.05
Payroll Liabilities:LST Withheld	56.00
Payroll Liabilities:Medicare Withheld	98.72
Payroll Liabilities:Social Security Withheld	422.12
Payroll Liabilities:State Tax Withheld	933.88
Payroll Liabilities:SUI Withheld	18.26
Payroll Payables:FUTA Payable	167.08
Payroll Payables:Medicare Payable	98.72
Payroll Payables:Social Security Payable	422.12
Payroll Payables:SUTA Payable	563.04
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	11,035.09
Net cash provided by operating activities	\$ -3,391.70
INVESTING ACTIVITIES	
Brewing Equipment	0.00
Furniture & Fixtures	-2,477.75
Leasehold Improvements	-5,449.41
Net cash provided by investing activities	\$ -7,927.16
FINANCING ACTIVITIES	
American Keg Lease	-4,550.16
Glassware Washer Lease	0.00
Mainvest Investment Loan	-6,533.96
Note Payable -	20,415.75
Partner Distributions	0.00
Net cash provided by financing activities	\$9,331.63
NET CASH INCREASE FOR PERIOD	\$ -1,987.23
Cash at beginning of period	11,162.35
CASH AT END OF PERIOD	\$9,175.12

Profit and Loss

	TOTAL
Income	
Rental Income	1,900.00
Sales of Product Income	
Beer Garden Sales	
Beer Garden - Event Beer	85,814.00
Beer Garden - Event Beverage	2,001.00
Beer Garden - Event Food	887.00
Beer Garden - Event Merchandise	414.00
Total Beer Garden Sales	89,116.00
Beverage Sales	809.50
Cider Sales	4,805.50
Discounts and Returns	-680.75
Food Sales	9,790.50
Liquor Sales	2,903.00
Merchandise Sales	5,932.34
Tap Room Beer Sales	107,983.25
Tip Income	40,027.09
To Go Beer Sales	44,699.00
To Go Cider Sales	826.00
Wholesale Beer Sales	11,219.60
Wholesale Cider Sales	0.00
Total Sales of Product Income	317,431.03
Total Income	\$319,331.03
Cost of Goods Sold	
Bottling Supplies	1,564.02
Brewing Ingredients	23,252.14
Cost of Goods Sold	
Supplies & Materials - COGS	-1,363.00
Total Cost of Goods Sold	-1,363.00
Food Purchases	5,195.12
Merchandise Purchases	1,749.78
Subcontractors	5,545.82
Wholesale Beverage Purchases	676.28
Wholesale Keg Purchases	3,950.00
Total Cost of Goods Sold	\$40,570.16
GROSS PROFIT	\$278,760.87
Expenses	
Advertising & Marketing	633.23
Automobile Expenses	438.96
Bank Charges & Fees	3.00

Profit and Loss

Dues and Subscriptions 687.50 Equipment/Storage Rental 12.292.20 General Supplies 5,135.16 Guaranteed Payments Adam 4,755.57 Insurance 6,562.50 Job Supplies 6,562.50 Job Supplies 6,562.50 Job Supplies 10,086.34 Merchant Processing Fees 5,608.24 Oftlies Supplies & Software 10,086.34 Oftlies Supplies & Software 10,086.34 Oftlies Supplies & Software 5,608.24 Oftlies Supplies & Software 10,086.34 Ottlies Supplies & Software 251.40 Music & Ententaimment 15,067.57 Total Other Business Expenses 252.25 Payroll Expenses 252.		TOTAL
Equipment/Storage Rental 12.292.20 Finance Charges 527.29 General Supplies 5,135.16 Guaranteed Payments Adam 4,755.97 Insurance 5,548.99 Interest Expense 6,562.50 Job Supplies 4,174.47 Legal & Professional Services 10.086.34 Meals & Entertaimment 754.71 Merchant Processing Fees 5,608.24 Other Supplies & Software 1,018.60 Other Supplies & Software 1,018.60 Other Business Expenses 251.40 Musia & Ententaimment 15.067.57 Total Other Business Expenses 257.25 Payroll Expenses 257.25 Direct Deposit Fees 257.25 Payroll Expenses 257.25 <	Donations	47.25
Finance Charges 527.29 General Supplies 5,135.16 Cuaranteed Payments Adam 4,755.97 Insurance 6,562.20 Interest Expense 6,562.20 Job Supplies 4,174.47 Legal & Professional Services 10,086.34 Meals & Entertainment 774.71 Merchart Processing Fees 5,086.24 Office Supplies & Software 1,018.60 Office Supplies & Software 251.40 Music & Entertainment 15,067.57 Total Other Business Expenses 257.25 Payroll Expenses </td <td></td> <td></td>		
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Guaranteed Payments Adam 4,755,97 Insurance 5,548,99 Interest Expense 6,5622,50 Job Supplies 4,174,47 Legal & Professional Services 10,086,34 Meals & Entertainment 754,71 Merchant Processing Fees 5,508,24 Office Supplies & Software 1,018,60 Other Business Expenses 1 Customer Gifts 251,40 Music & Entertainment 15,067,57 Total Other Business Expenses 15,087,75 Direct Deposit Fees 2527,257 Payroll Expenses 2527,257 Direct Deposit Fees 2527,257 Payroll Expenses 9,604,75 Wage Expense 9,604,75 Vagroll Expenses 9,604,75 Payroll Expenses 9,604,75 Payroll Expense 9,604,75 Vagroll Expense 9,604,75 Payroll Expense 9,604,75 Payroll Expense 9,604,75 Vagroll Expense 9,604,75 Payroll Tax Expenses 10,464,40 <	-	
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Merchant Processing Fees 5.608.24 Office Supplies & Software 1.018.60 Other Business Expenses 251.40 Music & Ententainment 15.067.57 Total Other Business Expenses 15.318.97 Payroll Expenses 257.25 Direct Deposit Fees 257.25 Payroll Tax Expenses 9.604.75 Wage Expense 9.604.75 Wage Expense 9.604.75 Vage Expense 9.604.75 Taxes & Licenses 14.494.19	Legal & Professional Services	10,086.34
Office Supplies & Software 1,018.60 Other Business Expenses 251.40 Music & Ententainment 15,067.57 Total Other Business Expenses 15,318.97 Payroll Expenses 257.25 Direct Deposit Fees 257.25 Payroll Tax Expenses 9.604.75 Wage Expenses 9.604.75 Wage Expenses 9.604.75 Wage Expenses 9.47.80.40 Otal Payroll Expenses 9.47.80.40 Postage, Shipping & Freight 24.92 Rent Expense 38.040.81 Repairs & Maintenance 1.494.19 Taxes & Licenses 15.267.70 Utilities 11.494.19 Taxes & Licenses 15.267.70 Utilities 11.494.19 Taxes & Licenses 15.267.70 Utilities 11.494.19 Taxes & Licenses 15.267.70 Utilities 14.494.19 Taxes & Licenses 15.267.70 Utilities 14.34.86 Pest Control Services 6.817.99 Gas 14.434.86 Pest Control Services 346.08	Meals & Entertainment	754.71
Other Business Expenses 251.40 Customer Gifts 251.40 Music & Entertainment 15,067.57 Total Other Business Expenses 15,07.57 Payroll Expenses 257.25 Payroll Expenses 257.25 Payroll Tax Expenses 9,604.75 Wage Expense 94,780.40 Total Payroll Expenses 94,780.40 Postage, Shipping & Freight 24.92 Rent Expense 38,040.81 Repairs & Maintenance 14,94.19 Taxes & Licenses 15,264.77 Utilities 15,264.77 Electric 6,817.99 Gas 14,34.86 Pest Control Services 450.50 Telephone & Internet 5,123.72 Trash Collection 346.08 Total Expenses 451.23.72 Trash Collection 346.08 Total Expenses \$247.23.82 NET OPERATING INCOME \$247.23.82 NET OPERATING INCOME \$20 Other Income 5.90 Other Income 5.90	Merchant Processing Fees	5,608.24
Customer Gifts 251.40 Music & Entertainment 15,067.57 Total Other Business Expenses 15,318.97 Payroll Expenses 257.25 Direct Deposit Fees 257.25 Payroll Tax Expenses 9,604.75 Wage Expense 94,780.40 Total Payroll Expenses 94,780.40 Total Payroll Expenses 94,780.40 Otsage, Shipping & Freight 24.92 Rent Expense 38,040.81 Repairs & Maintenance 1.494.19 Taxes & Licenses 15,264.77 Utilities 15,264.77 Electric 6,817.99 Gas 1.494.19 Taxes & Licenses 15,264.77 Utilities 1 Electric 6,817.99 Gas 1.494.19 Taxes & Licenses 15,264.77 Utilities 1 Electric 6,817.99 Gas 1.494.19 Taxes & Licenses 450.50 Telephone & Internet 5,123.72 Tash Collection	Office Supplies & Software	1,018.60
Music & Entertainment 15,067.57 Total Other Business Expenses 15,318.97 Payroll Expenses 257.25 Direct Deposit Fees 257.25 Payroll Tax Expenses 94,760.40 Total Payroll Expenses 94,780.40 Total Payroll Expenses 94,780.40 Total Payroll Expenses 94,780.40 Postage, Shipping & Freight 24.92 Rent Expense 38,040.81 Repairs & Maintenance 1.494.19 Taxes & Licenses 15,264.77 Utilities 15,264.77 Electric 6,817.99 Gas 1.434.86 Pest Control Services 450.50 Telephone & Internet 5,123.72 Trash Collection 346.08 Total Utilities 14,173.15 Total Utilities 14,173.15 Total Expenses \$247,233.62 NET OPERATING INCOME \$31,527.25 Other Income 5.90 Total Other Income 5.90 Other Income \$5.90 Other Income	Other Business Expenses	
Total Other Business Expenses 15,318.97 Payroll Expenses 257.25 Direct Deposit Fees 257.25 Payroll Tax Expenses 9,604.75 Wage Expense 94,780.40 Total Payroll Expenses 94,780.40 Total Payroll Expenses 94,780.40 Postage, Shipping & Freight 24.92 Rent Expense 38,040.81 Repairs & Maintenance 1,494.19 Taxes & Licenses 15,264.77 Utilities 15,264.77 Electric 6,817.99 Gas 1,434.86 Pest Control Services 450.50 Telephone & Internet 5,123.72 Trash Collection 346.08 Total Utilities 14,173.15 Total Expenses \$247,233.62 NET OPERATING INCOME \$31,527.25 Other Income 5.90 Interest Income 5.90 Other Income \$5.90 Other Expenses \$5.90	Customer Gifts	251.40
Payroll Expenses 257.25 Direct Deposit Fees 267.25 Payroll Tax Expenses 9,604.75 Wage Expense 94,780.40 Total Payroll Expenses 94,780.40 Total Payroll Expenses 94,780.40 Total Payroll Expenses 94,780.40 Postage, Shipping & Freight 24.92 Rent Expense 38,040.81 Repairs & Maintenance 1,494.19 Taxee & Licenses 15,264.77 Utilities 1 Electric 6,817.99 Gas 1,434.86 Pest Control Services 450.50 Telephone & Internet 5,123.72 Trash Collection 346.08 Total Utilities 14,173.15 Total Expenses \$247,233.62 NET OPERATING INCOME \$31,527.25 Other Income 5.90 Interest Income 5.90 Other Income \$5.90 Other Expenses \$5.90	Music & Entertainment	15,067.57
Direct Deposit Fees 257.25 Payroll Tax Expenses 9,604.75 Wage Expense 94,780.40 Total Payroll Expenses 104,642.40 Postage, Shipping & Freight 24.92 Rent Expense 38,040.81 Repairs & Maintenance 1,494.19 Taxes & Licenses 1,226.77 Utilities 0 Electric 6,817.99 Gas 1,434.86 Pest Control Services 450.50 Telephone & Internet 5,123.72 Trash Collection 346.08 Total Expenses \$247,233.62 NET OP ERATING INCOME \$31,527.25 Other Income 5.90 Interest Income 5.90 Total Other Income \$5.90 Other Income \$5.90 Other Income \$5.90 Other Expenses \$5.90	Total Other Business Expenses	15,318.97
Payroll Tax Expenses 9,604.75 Wage Expense 94,780.40 Total Payroll Expenses 104,642.40 Postage, Shipping & Freight 24.92 Rent Expense 38,040.81 Repairs & Maintenance 1,494.19 Taxes & Licenses 15,264.77 Utilities 1 Electric 6,817.99 Gas 1,434.86 Pest Control Services 450.50 Telephone & Internet 5,123.72 Trash Collection 346.08 Total Utilities 14,173.15 Total Expenses \$247,233.62 NET OPERATING INCOME \$31,527.25 Other Income 5.90 Interest Income 5.90 Other Income \$5.90 Other Expenses \$5.90	Payroll Expenses	
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Total Payroll Expenses 104,642.40 Postage, Shipping & Freight 24.92 Rent Expense 38,040.81 Repairs & Maintenance 1,494.19 Taxes & Licenses 15,264.77 Utilities 6,817.99 Gas 1,434.86 Pest Control Services 450.50 Telephone & Internet 5,123.72 Trash Collection 346.08 Total Utilities 114,173.15 Total Utilities 14,173.15 Total Utilities 14,173.15 Total Utilities \$31,527.25 Other Income 5.90 Interest Income 5.90 Other Income \$5.90 Other Expenses \$5.90	Payroll Tax Expenses	9,604.75
Postage, Shipping & Freight 24.92 Rent Expense 38,040.81 Repairs & Maintenance 1,494.19 Taxes & Licenses 15,264.77 Utilities 6,817.99 Gas 1,434.86 Pest Control Services 450.50 Telephone & Internet 5,123.72 Trash Collection 346.08 Total Utilities 14,173.15 Total Utilities 14,173.15 Other Income 5.90 Interest Income 5.90 Other Expenses 5.90 Other Expenses 5.90	Wage Expense	94,780.40
Rent Expense38,040.81Repairs & Maintenance1,494.19Taxes & Licenses15,264.77Utilities6,817.99Gas1,434.86Pest Control Services450.50Telephone & Internet5,123.72Trash Collection346.08Total Utilities14,173.15Total Expenses\$31,527.25Other Income5.90Interest Income5.90Other Expenses\$5.90Other Expenses\$5.90	Total Payroll Expenses	104,642.40
Repairs & Maintenance 1,494.19 Taxes & Licenses 15,264.77 Utilities 6,817.99 Gas 6,817.99 Gas 1,434.86 Pest Control Services 450.50 Telephone & Internet 5,123.72 Trash Collection 346.08 Total Utilities 14,173.15 Total Utilities \$247,233.62 NET OPERATING INCOME \$31,527.25 Other Income 5.90 Interest Income 5.90 Other Expenses 5.90	Postage, Shipping & Freight	24.92
Taxes & Licenses 15,264.77 Utilities 6,817.99 Gas 6,817.99 Gas 1,434.86 Pest Control Services 450.50 Telephone & Internet 5,123.72 Trash Collection 346.08 Total Utilities 14,173.15 Total Utilities \$247,233.62 NET OPERATING INCOME \$31,527.25 Other Income 5.90 Interest Income 5.90 Other Expenses \$5.90	Rent Expense	38,040.81
Utilities 6,817.99 Gas 6,817.99 Gas 1,434.86 Pest Control Services 450.50 Telephone & Internet 5,123.72 Trash Collection 346.08 Total Utilities 14,173.15 Total Utilities 14,173.15 NET OPERATING INCOME \$247,233.62 Other Income 5.90 Interest Income 5.90 Other Income 5.90 Other Income 5.90 Other Expenses 5.90	Repairs & Maintenance	1,494.19
Electric 6,817.99 Gas 1,434.86 Pest Control Services 450.50 Telephone & Internet 5,123.72 Trash Collection 346.08 Total Utilities 14,173.15 Total Expenses \$247,233.62 NET OPERATING INCOME \$31,527.25 Other Income 1 Interest Income 5.90 Total Other Income 5.90 Other Expenses \$5.90 Other Expenses \$5.90	Taxes & Licenses	15,264.77
Gas 1,434.86 Pest Control Services 450.50 Telephone & Internet 5,123.72 Trash Collection 346.08 Total Utilities 14,173.15 Total Expenses \$247,233.62 NET OPERATING INCOME \$31,527.25 Other Income 5.90 Total Other Income 5.90 Other Expenses \$5.90	Utilities	
Pest Control Services 450.50 Telephone & Internet 5,123.72 Trash Collection 346.08 Total Utilities 14,173.15 Total Expenses \$247,233.62 NET OPERATING INCOME \$31,527.25 Other Income 5.90 Total Other Income 5.90 Other Expenses \$5.90	Electric	6,817.99
Telephone & Internet 5,123.72 Trash Collection 346.08 Total Utilities 14,173.15 Total Expenses \$247,233.62 NET OPERATING INCOME \$31,527.25 Other Income 5.90 Total Other Income 5.90 Other Expenses \$5.90	Gas	1,434.86
Trash Collection346.08Total Utilities14,173.15Total Expenses\$247,233.62NET OPERATING INCOME\$31,527.25Other Income5.90Interest Income5.90Total Other Income\$5.90Other Expenses\$5.90	Pest Control Services	450.50
Total Utilities14,173.15Total Expenses\$247,233.62NET OPERATING INCOME\$31,527.25Other Income\$31,527.25Interest Income5.90Total Other Income\$5.90Other Expenses\$5.90	Telephone & Internet	5,123.72
Total Expenses\$247,233.62NET OPERATING INCOME\$31,527.25Other Income5.90Interest Income5.90Total Other Income\$5.90Other Expenses5.90	Trash Collection	346.08
NET OPERATING INCOME \$31,527.25 Other Income Interest Income 5.90 Total Other Income \$5.90 Other Expenses	Total Utilities	14,173.15
Other Income 5.90 Interest Income 5.90 Total Other Income \$5.90 Other Expenses \$5.90	Total Expenses	\$247,233.62
Interest Income 5.90 Total Other Income \$5.90 Other Expenses \$5.90	NET OPERATING INCOME	\$31,527.25
Interest Income 5.90 Total Other Income \$5.90 Other Expenses \$5.90	Other Income	
Other Expenses		5.90
	Total Other Income	
	Other Expenses	
		2,024.57

Profit and Loss

	TOTAL
Depreciation	26,891.05
Total Other Expenses	\$28,915.62
NET OTHER INCOME	\$ -28,909.72
NET INCOME	\$2,617.53

Balance Sheet

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Members First Checking	9,575.95
Petty Cash	0.00
Total Bank Accounts	\$9,575.95
Other Current Assets	
Inventory Asset	9,448.00
Total Other Current Assets	\$9,448.00
Total Current Assets	\$19,023.95
Fixed Assets	
Accumulated Amortization	-3,711.71
Accumulated Depreciation	-41,215.92
Beer Garden Equipment	1,608.08
Brewing Equipment	91,157.22
Furniture & Fixtures	8,579.35
Intangible Assets	
License Fees	1,856.75
Start-Up Costs	28,511.83
Total Intangible Assets	30,368.58
Leasehold Improvements	50,894.33
Total Fixed Assets	\$137,679.93
Other Assets	
Security Deposit	6,650.00
Total Other Assets	\$6,650.00
TOTAL ASSETS	\$163,353.88
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Credit Cards	
Discover Card 8212	11,023.89

Balance Sheet

	TOTAL
Total Credit Cards	\$11,023.89
Other Current Liabilities	
Direct Deposit Liabilities	0.00
Malt Beverage Tax Payable	-138.91
Payroll Liabilities	
Federal Tax Withheld	55.00
Local Tax Withheld	196.84
LST Withheld	50.00
Medicare Withheld	75.05
Social Security Withheld	320.91
State Tax Withheld	583.44
SUI Withheld	11.40
Total Payroll Liabilities	1,292.64
Payroll Payables	
FUTA Payable	298.35
Medicare Payable	75.05
Social Security Payable	320.91
SUTA Payable	239.78
Total Payroll Payables	934.09
Total Other Current Liabilities	\$2,087.82
Total Current Liabilities	\$13,111.71
Long-Term Liabilities	
American Keg Lease	0.00
- Investment Capital	10,000.00
Glassware Washer Lease	0.00
Mainvest Investment Loan	44,314.93
Note Payable -	45,241.50
Note Payable -	12,500.00
Total Long-Term Liabilities	\$112,056.43
Total Liabilities	\$125,168.14
Equity	
Partner Contributions	74,995.00
Partner Distributions	-25,000.00
Retained Earnings	-14,426.79
Net Income	2,617.53
Total Equity	\$38,185.74
OTAL LIABILITIES AND EQUITY	\$163,353.88

Statement of Cash Flows

	TOTAL
OPERATING ACTIVITIES	
Net Income	2,617.53
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Inventory Asset	-1,363.00
Accumulated Amortization	2,024.57
Accumulated Depreciation	26,891.05
Accounts Payable (A/P)	0.00
Discover Card	11,023.89
Direct Deposit Liabilities	0.00
Payroll Liabilities:Federal Tax Withheld	-18.00
Payroll Liabilities:Local Tax Withheld	-112.21
Payroll Liabilities:LST Withheld	-6.00
Payroll Liabilities:Medicare Withheld	-23.67
Payroll Liabilities:Social Security Withheld	-101.21
Payroll Liabilities:State Tax Withheld	-350.44
Payroll Liabilities:SUI Withheld	-6.86
Payroll Payables:FUTA Payable	131.27
Payroll Payables:Medicare Payable	-23.67
Payroll Payables:Social Security Payable	-101.21
Payroll Payables:SUTA Payable	-323.26
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	37,641.25
Net cash provided by operating activities	\$40,258.78
INVESTING ACTIVITIES	
Beer Garden Equipment	-1,608.08
Brewing Equipment	-11,337.85
Furniture & Fixtures	0.00
Intangible Assets:License Fees	0.00
Security Deposit	-5,000.00
Net cash provided by investing activities	\$ -17,945.93
FINANCING ACTIVITIES	
American Keg Lease	-2,414.66
- Investment Capital	10,000.00
Glassware Washer Lease	0.00
Mainvest Investment Loan	-13,823.11
Note Payable -	-3,174.25
Note Payable -	12,500.00
Partner Distributions	-25,000.00
Net cash provided by financing activities	\$ -21,912.02
NET CASH INCREASE FOR PERIOD	\$400.83
Cash at beginning of period	9,175.12
CASH AT END OF PERIOD	\$9,575.95

- I, Adam Chamberland, certify that:
 - 1. The financial statements of Cartel Brewing & Blending included in this Form are true and complete in all material respects; and
 - 2. The tax return information of Cartel Brewing & Blending included in this Form reflects accurately the information reported on the tax return for Cartel Brewing & Blending for the fiscal years ended 2021 and 2022 (most recently available as of the Date of this Form C).

Signature	Adam Chamberland
Name:	Adam Chamberland
Title:	Founder and President