

APPENDIX B:
FINANCIAL STATEMENTS
(Unaudited)

**Cartel Brewing and Blending
Income Statement - unaudited
12/31/2019**

	Current Period
	11/1/2019 - 12/31/2019
REVENUES	
Sales	\$ -
Other Revenue	-
TOTAL REVENUES	-
 COST OF GOODS SOLD	
Cost of Sales	-
Supplies	-
Other Direct Costs	-
TOTAL COST OF GOODS SOLD	-
 GROSS PROFIT (LOSS)	 -
 OPERATING EXPENSES	
Advertising and Promotion	-
Bank Service Charges	-
Business Licenses and Permits	21.95
Computer and Internet	-
Depreciation	-
Dues and Subscriptions	-
Insurance	-
Meals and Entertainment	-
Miscellaneous Expense	-
Office Supplies	-
Payroll Processing	-
Professional Services - Legal, Accounting	-
Occupancy	-
Rental Payments	-
Salaries	-
Payroll Taxes and Benefits	-
Travel	-
Utilities	-
Website Development	-
TOTAL OPERATING EXPENSES	21.95

OPERATING PROFIT (LOSS)	(21.95)
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INTEREST (INCOME), EXPENSE & TAXES

Interest (Income)	-
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Interest Expense	-
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Income Tax Expense	-
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TOTAL INTEREST (INCOME), EXPENSE & TAXES	-
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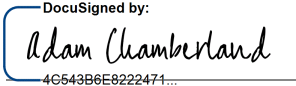
NET INCOME (LOSS)	<u><u>\$ (21.95)</u></u>
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Cartel Brewing and Blending	
Balance Sheet - unaudited	
For the period ended 12/31/2019	
	Current Period
	31-Dec-19
ASSETS	
Current Assets:	
Cash	\$ 74,967.92
Petty Cash	-
Accounts Receivables	-
Inventory	-
Temporary Investments	-
Total Current Assets	74,967.92
Fixed Assets:	
Land	
Buildings	-
Furniture and Equipment	11,500.00
Computer Equipment	-
Vehicles	
Less: Accumulated Depreciation	-
Total Fixed Assets	11,500.00
	-
Other Assets:	
Trademarks	
Patents	
Security Deposits	-
Other Assets	-
Total Other Assets	-
	-
TOTAL ASSETS	86,467.92
LIABILITIES	\$ 86,467.92
Current Liabilities:	
Accounts Payable	
Business Credit Cards	
Sales Tax Payable	\$ -
Payroll Liabilities	-
Other Liabilities	-
Current Portion of Long-Term Debt	-
Total Current Liabilities	-

Long-Term Liabilities:	
Notes Payable	
Mortgage Payable	
Less: Current portion of Long-term debt	-
Total Long-Term Liabilities	-
	-
EQUITY	-
Capital Stock/Partner's Equity	86,467.92
Opening Retained Earnings	
Dividends Paid/Owner's Draw	-
Net Income (Loss)	-
Total Equity	86,467.92
	-
TOTAL LIABILITIES & EQUITY	86,467.92
Balance Sheet Check	\$ -

I, Adam Chamberland, certify that:

1. The financial statements of Cartel Ventures, LLC included in this Form are true and complete in all material respects; and
2. The tax return information of Cartel Ventures, LLC has not been included in this Form as Cartel Ventures, LLC was formed on 11/13/2019 and has not filed a tax return to date.

Signature 
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Name: Adam Chamberland

Title: Founder & President