

**Mercedes-Benz Auto Receivables Trust 2020-1**
**Investor Report**

Collection Period Ended 30-Jun-2023

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Amounts in USD

**Dates**

Collection Period No.	37			
Collection Period (from... to)	1-Jun-2023	30-Jun-2023		
Determination Date	13-Jul-2023			
Record Date	14-Jul-2023			
Distribution Date	17-Jul-2023			
Interest Period of the Class A-1 Notes (from... to)	15-Jun-2023	17-Jul-2023	Actual/360 Days	32
Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to)	15-Jun-2023	15-Jul-2023	30/360 Days	30

**Summary**

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	278,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	351,600,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-3 Notes	351,600,000.00	48,230,137.94	37,600,200.72	10,629,937.22	30.233041	0.106940
Class A-4 Notes	80,020,000.00	80,020,000.00	80,020,000.00	0.00	0.000000	1.000000
<b>Total Note Balance</b>	<b>1,061,220,000.00</b>	<b>128,250,137.94</b>	<b>117,620,200.72</b>	<b>10,629,937.22</b>		

Overcollateralization	27,225,882.84	27,211,147.07	27,211,147.07
Adjusted Pool Balance	1,088,445,882.84	155,461,285.01	144,831,347.79
Yield Supplement Overcollateralization Amount	36,332,043.60	4,443,720.93	4,085,217.73
<b>Pool Balance</b>	<b>1,124,777,926.44</b>	<b>159,905,005.94</b>	<b>148,916,565.52</b>

	Amount	Percentage
Initial Overcollateralization Amount	27,225,882.84	2.50%
Target Overcollateralization Amount	27,211,147.07	2.50%
Current Overcollateralization Amount	27,211,147.07	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.262750%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	0.460000%	0.00	0.000000	0.00	0.000000
Class A-3 Notes	0.550000%	22,105.48	0.062871	10,652,042.70	30.295912
Class A-4 Notes	0.770000%	51,346.17	0.641667	51,346.17	0.641667
<b>Total</b>		<b>\$73,451.65</b>		<b>\$10,703,388.87</b>	

Amounts in USD

Available Funds		Distributions	
Principal Collections	10,774,825.50	(1) Total Servicing Fee	133,254.17
Interest Collections	551,606.97	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	116,393.36	(2) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Recoveries	39,726.90	(3) Interest Distributable Amount Class A Notes	73,451.65
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	54,824.77	(6) Regular Principal Distributable Amount	10,629,937.22
<b>Available Collections</b>	<b>11,537,377.50</b>	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (2)]	0.00
<b>Available Funds</b>	<b>11,537,377.50</b>	(9) Excess Collections to Certificateholders	700,734.46
		<b>Total Distribution</b>	<b>11,537,377.50</b>

## Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	133,254.17	133,254.17	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	73,451.65	73,451.65	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	22,105.48	22,105.48	0.00
thereof on Class A-4 Notes	51,346.17	51,346.17	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	73,451.65	73,451.65	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	10,629,937.22	10,629,937.22	0.00
Aggregate Principal Distributable Amount	10,629,937.22	10,629,937.22	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	5,442,229.41
Reserve Fund Amount - Beginning Balance	5,442,229.41
plus/minus change to meet Reserve Fund Required Amount	0.00
plus Net Investment Earnings for the Collection Period	18,356.52
minus Net Investment Earnings	18,356.52
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	5,442,229.41
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	18,356.52
Net Investment Earnings on the Collection Account	36,468.25
Investment Earnings for the Collection Period	54,824.77

Notice to Investors

# Pool Statistics

Pool Data	Amount	Number of Receivables
Cutoff Date Pool Balance	1,124,777,926.44	35,214
Pool Balance beginning of Collection Period	159,905,005.94	11,610
Principal Collections	7,533,661.95	
Principal Collections attributable to Full Pay-offs	3,241,163.55	
Principal Purchase Amounts	0.00	
Principal Gross Losses	213,614.92	
Pool Balance end of Collection Period	148,916,565.52	11,218
Pool Factor	13.24%	
	As of Cutoff Date	Current
Weighted Average APR	3.82%	4.04%
Weighted Average Number of Remaining Payments	52.53	23.07
Weighted Average Seasoning (months)	11.02	45.99

**Delinquency Profile**

<b>Delinquency Profile (1)</b>	<b>Amount</b>	<b>Number of Receivables</b>	<b>Percentage</b>
Current	147,856,287.75	11,166	99.29%
31-60 Days Delinquent	802,317.82	38	0.54%
61-90 Days Delinquent	149,713.53	10	0.10%
91-120 Days Delinquent	108,246.42	4	0.07%
Total	148,916,565.52	11,218	100.00%

**Delinquency Trigger**

60+ Delinquency Loans to EOP Aggregate Securitization Value	3.550%
Delinquency Trigger occurred	No

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

**Loss Statistics**

<b>Losses (1)</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Receivables</b>	<b>Amount</b>	<b>Number of Receivables</b>
Principal Gross Losses	213,614.92	11	10,136,360.38	338
Principal Net Liquidation Proceeds	116,388.18		3,870,439.51	
Principal Recoveries	39,409.26		4,095,812.19	
Principal Net Loss / (Gain)	57,817.48		2,170,108.68	

**Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):**

Current Collection Period	0.449%
Prior Collection Period	(0.098%)
Second Prior Collection Period	0.677 %
Third Prior Collection Period	(0.093%)
Four Month Average	0.234%

**Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance** 0.193%

**Average Net Loss / (Gain)** 6,420.44

(1) Losses include accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.