

Mercedes-Benz Auto Receivables Trust 2020-1
Investor Report

Collection Period Ended 30-Sep-2022

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Amounts in USD

Dates

Collection Period No.	28				
Collection Period (from... to)	1-Sep-2022	30-Sep-2022			
Determination Date	13-Oct-2022				
Record Date	14-Oct-2022				
Distribution Date	17-Oct-2022				
Interest Period of the Class A-1 Notes (from... to)	15-Sep-2022	17-Oct-2022	Actual/360 Days	32	
Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to)	15-Sep-2022	15-Oct-2022	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	278,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	351,600,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-3 Notes	351,600,000.00	164,292,746.14	148,260,712.12	16,032,034.02	45.597366	0.421674
Class A-4 Notes	80,020,000.00	80,020,000.00	80,020,000.00	0.00	0.000000	1.000000
Total Note Balance	1,061,220,000.00	244,312,746.14	228,280,712.12	16,032,034.02		

Overcollateralization	27,225,882.84	27,211,147.07	27,211,147.07
Adjusted Pool Balance	1,088,445,882.84	271,523,893.21	255,491,859.19
Yield Supplement Overcollateralization Amount	36,332,043.60	8,529,961.87	7,987,167.94
Pool Balance	1,124,777,926.44	280,053,855.08	263,479,027.13

	Amount	Percentage
Initial Overcollateralization Amount	27,225,882.84	2.50%
Target Overcollateralization Amount	27,211,147.07	2.50%
Current Overcollateralization Amount	27,211,147.07	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.262750%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	0.460000%	0.00	0.000000	0.00	0.000000
Class A-3 Notes	0.550000%	75,300.84	0.214166	16,107,334.86	45.811533
Class A-4 Notes	0.770000%	51,346.17	0.641667	51,346.17	0.641667
Total		\$126,647.01		\$16,158,681.03	

Amounts in USD

Available Funds		Distributions	
Principal Collections	16,381,869.98	(1) Total Servicing Fee	233,378.21
Interest Collections	960,864.63	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	25,303.54	(2) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Recoveries	31,217.37	(3) Interest Distributable Amount Class A Notes	126,647.01
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	37,818.70	(6) Regular Principal Distributable Amount	16,032,034.02
Available Collections	17,437,074.22	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (2)]	0.00
Available Funds	17,437,074.22	(9) Excess Collections to Certificateholders	1,045,014.98
		Total Distribution	17,437,074.22

Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	233,378.21	233,378.21	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	126,647.01	126,647.01	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	75,300.84	75,300.84	0.00
thereof on Class A-4 Notes	51,346.17	51,346.17	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	126,647.01	126,647.01	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	16,032,034.02	16,032,034.02	0.00
Aggregate Principal Distributable Amount	16,032,034.02	16,032,034.02	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	5,442,229.41
Reserve Fund Amount - Beginning Balance	5,442,229.41
plus/minus change to meet Reserve Fund Required Amount	0.00
plus Net Investment Earnings for the Collection Period	9,432.50
minus Net Investment Earnings	9,432.50
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	5,442,229.41
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	9,432.50
Net Investment Earnings on the Collection Account	28,386.20
Investment Earnings for the Collection Period	37,818.70

Notice to Investors

Pool Statistics

Pool Data	Amount	Number of Receivables
Cutoff Date Pool Balance	1,124,777,926.44	35,214
Pool Balance beginning of Collection Period	280,053,855.08	16,422
Principal Collections	10,900,700.51	
Principal Collections attributable to Full Pay-offs	5,481,169.47	
Principal Purchase Amounts	0.00	
Principal Gross Losses	192,957.97	
Pool Balance end of Collection Period	263,479,027.13	15,709
Pool Factor	23.42%	
	As of Cutoff Date	Current
Weighted Average APR	3.82%	4.01%
Weighted Average Number of Remaining Payments	52.53	30.06
Weighted Average Seasoning (months)	11.02	37.93

Delinquency Profile

Delinquency Profile (1)	Amount	Number of Receivables	Percentage
Current	261,866,338.37	15,642	99.39%
31-60 Days Delinquent	1,183,647.56	50	0.45%
61-90 Days Delinquent	265,579.35	10	0.10%
91-120 Days Delinquent	163,461.85	7	0.06%
Total	263,479,027.13	15,709	100.00%

Delinquency Trigger

60+ Delinquency Loans to EOP Aggregate Securitization Value	3.550%
Delinquency Trigger occurred	0.163%
	No

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

Loss Statistics

Losses (1)	Current		Cumulative	
	Amount	Number of Receivables	Amount	Number of Receivables
Principal Gross Losses	192,957.97	8	8,440,601.47	255
Principal Net Liquidation Proceeds	25,054.28		2,883,131.16	
Principal Recoveries	30,669.90		3,560,052.15	
Principal Net Loss / (Gain)	137,233.79		1,997,418.16	

Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):

Current Collection Period	0.606%
Prior Collection Period	(0.086%)
Second Prior Collection Period	(0.129%)
Third Prior Collection Period	(0.233%)
Four Month Average	0.040%

Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance 0.178%

Average Net Loss / (Gain) 7,833.01

(1) Losses include accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.