

**Mercedes-Benz Auto Receivables Trust 2020-1**
**Investor Report**

Collection Period Ended 31-May-2022

Page 1 of 5

Amounts in USD

**Dates**

Collection Period No.	24			
Collection Period (from... to)	1-May-2022	31-May-2022		
Determination Date	13-Jun-2022			
Record Date	14-Jun-2022			
Distribution Date	15-Jun-2022			
Interest Period of the Class A-1 Notes (from... to)	16-May-2022	15-Jun-2022	Actual/360 Days	30
Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to)	15-May-2022	15-Jun-2022	30/360 Days	30

**Summary**

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	278,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	351,600,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-3 Notes	351,600,000.00	237,985,036.55	217,371,569.62	20,613,466.93	58.627608	0.618235
Class A-4 Notes	80,020,000.00	80,020,000.00	80,020,000.00	0.00	0.000000	1.000000
<b>Total Note Balance</b>	<b>1,061,220,000.00</b>	<b>318,005,036.55</b>	<b>297,391,569.62</b>	<b>20,613,466.93</b>		

Overcollateralization	27,225,882.84	27,211,147.07	27,211,147.07
Adjusted Pool Balance	1,088,445,882.84	345,216,183.62	324,602,716.69
Yield Supplement Overcollateralization Amount	36,332,043.60	10,985,051.18	10,325,974.53
<b>Pool Balance</b>	<b>1,124,777,926.44</b>	<b>356,201,234.80</b>	<b>334,928,691.22</b>

	Amount	Percentage
Initial Overcollateralization Amount	27,225,882.84	2.50%
Target Overcollateralization Amount	27,211,147.07	2.50%
Current Overcollateralization Amount	27,211,147.07	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.262750%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	0.460000%	0.00	0.000000	0.00	0.000000
Class A-3 Notes	0.550000%	109,076.48	0.310229	20,722,543.41	58.937837
Class A-4 Notes	0.770000%	51,346.17	0.641667	51,346.17	0.641667
<b>Total</b>		<b>\$160,422.65</b>		<b>\$20,773,889.58</b>	

Amounts in USD

Available Funds		Distributions	
Principal Collections	20,892,207.51	(1) Total Servicing Fee	296,834.36
Interest Collections	1,179,988.88	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	68,122.74	(2) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Recoveries	6,005.03	(3) Interest Distributable Amount Class A Notes	160,422.65
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	213.42	(6) Regular Principal Distributable Amount	20,613,466.93
<b>Available Collections</b>	<b>22,146,537.58</b>	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (2)]	0.00
<b>Available Funds</b>	<b>22,146,537.58</b>	(9) Excess Collections to Certificateholders	1,075,813.64
		<b>Total Distribution</b>	<b>22,146,537.58</b>

## Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	296,834.36	296,834.36	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	160,422.65	160,422.65	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	109,076.48	109,076.48	0.00
thereof on Class A-4 Notes	51,346.17	51,346.17	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	160,422.65	160,422.65	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	20,613,466.93	20,613,466.93	0.00
Aggregate Principal Distributable Amount	20,613,466.93	20,613,466.93	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	5,442,229.41
Reserve Fund Amount - Beginning Balance	5,442,229.41
plus/minus change to meet Reserve Fund Required Amount	0.00
plus Net Investment Earnings for the Collection Period	46.22
minus Net Investment Earnings	46.22
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	5,442,229.41
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	46.22
Net Investment Earnings on the Collection Account	167.20
Investment Earnings for the Collection Period	213.42

Notice to Investors

# Pool Statistics

Pool Data	Amount	Number of Receivables
Cutoff Date Pool Balance	1,124,777,926.44	35,214
Pool Balance beginning of Collection Period	356,201,234.80	19,499
Principal Collections	13,288,733.22	
Principal Collections attributable to Full Pay-offs	7,603,474.29	
Principal Purchase Amounts	0.00	
Principal Gross Losses	380,336.07	
Pool Balance end of Collection Period	334,928,691.22	18,784
Pool Factor	29.78%	
	As of Cutoff Date	Current
Weighted Average APR	3.82%	3.98%
Weighted Average Number of Remaining Payments	52.53	32.88
Weighted Average Seasoning (months)	11.02	34.33

**Delinquency Profile**

<b>Delinquency Profile (1)</b>	<b>Amount</b>	<b>Number of Receivables</b>	<b>Percentage</b>
Current	333,689,089.21	18,733	99.63%
31-60 Days Delinquent	796,527.95	39	0.24%
61-90 Days Delinquent	351,273.74	9	0.10%
91-120 Days Delinquent	91,800.32	3	0.03%
<b>Total</b>	<b>334,928,691.22</b>	<b>18,784</b>	<b>100.00%</b>

**Delinquency Trigger**

60+ Delinquency Loans to EOP Aggregate Securitization Value	<b>3.550%</b>
Delinquency Trigger occurred	0.132%
	No

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

**Loss Statistics**

<b>Losses (1)</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Receivables</b>	<b>Amount</b>	<b>Number of Receivables</b>
Principal Gross Losses	380,336.07	10	7,935,867.06	231
Principal Net Liquidation Proceeds	68,122.74		2,667,444.38	
Principal Recoveries	4,855.37		3,291,554.56	
<b>Principal Net Loss / (Gain)</b>	<b>307,357.96</b>		<b>1,976,868.12</b>	

**Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):**

Current Collection Period	1.067%
Prior Collection Period	0.238 %
Second Prior Collection Period	0.069 %
Third Prior Collection Period	(0.085%)
Four Month Average	0.322%

**Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance** 0.176%

**Average Net Loss / (Gain)** 8,557.87

(1) Losses include accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.