

**Mercedes-Benz Auto Receivables Trust 2020-1**
**Investor Report**

Collection Period Ended 31-Jul-2021

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Amounts in USD

**Dates**

Collection Period No.	14			
Collection Period (from... to)	1-Jul-2021	31-Jul-2021		
Determination Date	12-Aug-2021			
Record Date	13-Aug-2021			
Distribution Date	16-Aug-2021			
Interest Period of the Class A-1 Notes (from... to)	15-Jul-2021	16-Aug-2021	Actual/360 Days	32
Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to)	15-Jul-2021	15-Aug-2021	30/360 Days	30

**Summary**

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	278,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	351,600,000.00	135,774,763.88	107,222,659.06	28,552,104.82	81.206214	0.304956
Class A-3 Notes	351,600,000.00	351,600,000.00	351,600,000.00	0.00	0.000000	1.000000
Class A-4 Notes	80,020,000.00	80,020,000.00	80,020,000.00	0.00	0.000000	1.000000
<b>Total Note Balance</b>	<b>1,061,220,000.00</b>	<b>567,394,763.88</b>	<b>538,842,659.06</b>	<b>28,552,104.82</b>		

Overcollateralization	27,225,882.84	27,211,147.07	27,211,147.07
Adjusted Pool Balance	1,088,445,882.84	594,605,910.95	566,053,806.13
Yield Supplement Overcollateralization Amount	36,332,043.60	19,326,237.93	18,348,871.88
<b>Pool Balance</b>	<b>1,124,777,926.44</b>	<b>613,932,148.88</b>	<b>584,402,678.01</b>

	Amount	Percentage
Initial Overcollateralization Amount	27,225,882.84	2.50%
Target Overcollateralization Amount	27,211,147.07	2.50%
Current Overcollateralization Amount	27,211,147.07	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.262750%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	0.460000%	52,046.99	0.148029	28,604,151.81	81.354243
Class A-3 Notes	0.550000%	161,150.00	0.458333	161,150.00	0.458333
Class A-4 Notes	0.770000%	51,346.17	0.641667	51,346.17	0.641667
<b>Total</b>		<b>\$264,543.16</b>		<b>\$28,816,647.98</b>	

Amounts in USD

Available Funds		Distributions	
Principal Collections	29,427,766.61	(1) Total Servicing Fee	511,610.12
Interest Collections	1,968,767.83	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	29,050.35	(2) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Recoveries	140,169.50	(3) Interest Distributable Amount Class A Notes	264,543.16
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	355.32	(6) Regular Principal Distributable Amount	28,552,104.82
<b>Available Collections</b>	<b>31,566,109.61</b>	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (2)]	0.00
<b>Available Funds</b>	<b>31,566,109.61</b>	(9) Excess Collections to Certificateholders	2,237,851.51
		<b>Total Distribution</b>	<b>31,566,109.61</b>

## Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	511,610.12	511,610.12	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	264,543.16	264,543.16	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	52,046.99	52,046.99	0.00
thereof on Class A-3 Notes	161,150.00	161,150.00	0.00
thereof on Class A-4 Notes	51,346.17	51,346.17	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	264,543.16	264,543.16	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	28,552,104.82	28,552,104.82	0.00
Aggregate Principal Distributable Amount	28,552,104.82	28,552,104.82	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	10,884,458.83
Reserve Fund Amount - Beginning Balance	10,884,458.83
plus/minus change to meet Reserve Fund Required Amount	0.00
plus Net Investment Earnings for the Collection Period	92.44
minus Net Investment Earnings	92.44
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	10,884,458.83
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	92.44
Net Investment Earnings on the Collection Account	262.88
Investment Earnings for the Collection Period	355.32

Notice to Investors

### Pool Statistics

Pool Data	Amount	Number of Receivables
Cutoff Date Pool Balance	1,124,777,926.44	35,214
Pool Balance beginning of Collection Period	613,932,148.88	25,735
Principal Collections	17,976,617.78	
Principal Collections attributable to Full Pay-offs	11,451,148.83	
Principal Purchase Amounts	0.00	
Principal Gross Losses	101,704.26	
Pool Balance end of Collection Period	584,402,678.01	25,105
Pool Factor	51.96%	
	As of Cutoff Date	Current
Weighted Average APR	3.82%	3.88%
Weighted Average Number of Remaining Payments	52.53	40.13
Weighted Average Seasoning (months)	11.02	25.20

**Delinquency Profile**

<b>Delinquency Profile (1)</b>	<b>Amount</b>	<b>Number of Receivables</b>	<b>Percentage</b>
Current	583,056,473.42	25,061	99.77%
31-60 Days Delinquent	1,044,496.26	35	0.18%
61-90 Days Delinquent	301,708.33	9	0.05%
91-120 Days Delinquent	0.00	0	- %
<b>Total</b>	<b>584,402,678.01</b>	<b>25,105</b>	<b>100.00%</b>

**Delinquency Trigger**

60+ Delinquency Loans to EOP Aggregate Securitization Value	<b>3.550%</b>
Delinquency Trigger occurred	No

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

**Loss Statistics**

<b>Losses (1)</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Receivables</b>	<b>Amount</b>	<b>Number of Receivables</b>
Principal Gross Losses	101,704.26	3	5,977,197.29	164
Principal Net Liquidation Proceeds	28,673.05		2,142,336.69	
Principal Recoveries	135,531.30		2,238,539.92	
Principal Net Loss / (Gain)	(62,500.09)		1,596,320.68	

**Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):**

Current Collection Period	(0.125%)
Prior Collection Period	(0.203%)
Second Prior Collection Period	0.998 %
Third Prior Collection Period	0.284 %
Four Month Average	0.238%

**Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance** 0.142%

**Average Net Loss / (Gain)** 9,733.66

(1) Losses include accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.