

Mercedes-Benz Auto Receivables Trust 2020-1
Investor Report

Collection Period Ended 31-May-2021

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Amounts in USD

Dates

Collection Period No.	12				
Collection Period (from... to)	1-May-2021	31-May-2021			
Determination Date	11-Jun-2021				
Record Date	14-Jun-2021				
Distribution Date	15-Jun-2021				
Interest Period of the Class A-1 Notes (from... to)	17-May-2021	15-Jun-2021	Actual/360 Days	29	
Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to)	15-May-2021	15-Jun-2021	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	278,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	351,600,000.00	200,631,621.61	169,452,820.26	31,178,801.35	88.676909	0.481948
Class A-3 Notes	351,600,000.00	351,600,000.00	351,600,000.00	0.00	0.000000	1.000000
Class A-4 Notes	80,020,000.00	80,020,000.00	80,020,000.00	0.00	0.000000	1.000000
Total Note Balance	1,061,220,000.00	632,251,621.61	601,072,820.26	31,178,801.35		

Overcollateralization	27,225,882.84	27,211,147.07	27,211,147.07
Adjusted Pool Balance	1,088,445,882.84	659,462,768.68	628,283,967.33
Yield Supplement Overcollateralization Amount	36,332,043.60	21,375,488.02	20,335,140.44
Pool Balance	1,124,777,926.44	680,838,256.70	648,619,107.77

	Amount	Percentage
Initial Overcollateralization Amount	27,225,882.84	2.50%
Target Overcollateralization Amount	27,211,147.07	2.50%
Current Overcollateralization Amount	27,211,147.07	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.262750%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	0.460000%	76,908.79	0.218739	31,255,710.14	88.895649
Class A-3 Notes	0.550000%	161,150.00	0.458333	161,150.00	0.458333
Class A-4 Notes	0.770000%	51,346.17	0.641667	51,346.17	0.641667
Total		\$289,404.96		\$31,468,206.31	

Amounts in USD

Available Funds		Distributions	
Principal Collections	31,402,734.09	(1) Total Servicing Fee	567,365.21
Interest Collections	2,061,836.18	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	205,755.16	(2) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Recoveries	59,919.47	(3) Interest Distributable Amount Class A Notes	289,404.96
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	371.18	(6) Regular Principal Distributable Amount	31,178,801.35
Available Collections	33,730,616.08	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (2)]	0.00
Available Funds	33,730,616.08	(9) Excess Collections to Certificateholders	1,695,044.56
		Total Distribution	33,730,616.08

Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	567,365.21	567,365.21	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	289,404.96	289,404.96	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	76,908.79	76,908.79	0.00
thereof on Class A-3 Notes	161,150.00	161,150.00	0.00
thereof on Class A-4 Notes	51,346.17	51,346.17	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	289,404.96	289,404.96	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	31,178,801.35	31,178,801.35	0.00
Aggregate Principal Distributable Amount	31,178,801.35	31,178,801.35	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	10,884,458.83
Reserve Fund Amount - Beginning Balance	10,884,458.83
plus/minus change to meet Reserve Fund Required Amount	0.00
plus Net Investment Earnings for the Collection Period	92.44
minus Net Investment Earnings	92.44
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	10,884,458.83
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	92.44
Net Investment Earnings on the Collection Account	278.74
Investment Earnings for the Collection Period	371.18

Notice to Investors

Pool Statistics

Pool Data	Amount	Number of Receivables
Cutoff Date Pool Balance	1,124,777,926.44	35,214
Pool Balance beginning of Collection Period	680,838,256.70	27,085
Principal Collections	17,867,876.19	
Principal Collections attributable to Full Pay-offs	13,534,857.90	
Principal Purchase Amounts	0.00	
Principal Gross Losses	816,414.84	
Pool Balance end of Collection Period	648,619,107.77	26,456
Pool Factor	57.67%	
	As of Cutoff Date	Current
Weighted Average APR	3.82%	3.87%
Weighted Average Number of Remaining Payments	52.53	41.69
Weighted Average Seasoning (months)	11.02	23.39

Delinquency Profile

Delinquency Profile (1)	Amount	Number of Receivables	Percentage
Current	647,045,134.89	26,414	99.76%
31-60 Days Delinquent	1,268,669.55	36	0.20%
61-90 Days Delinquent	289,885.23	5	0.04%
91-120 Days Delinquent	15,418.10	1	- %
Total	648,619,107.77	26,456	100.00%

Delinquency Trigger

60+ Delinquency Loans to EOP Aggregate Securitization Value	3.550%
Delinquency Trigger occurred	0.047%
	No

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

Loss Statistics

Losses (1)	Current		Cumulative	
	Amount	Number of Receivables	Amount	Number of Receivables
Principal Gross Losses	816,414.84	18	5,731,094.59	156
Principal Net Liquidation Proceeds	204,089.25		2,049,461.51	
Principal Recoveries	59,424.58		1,915,897.45	
Principal Net Loss / (Gain)	552,901.01		1,765,735.63	

Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):

Current Collection Period	0.998%
Prior Collection Period	0.284 %
Second Prior Collection Period	(0.167%)
Third Prior Collection Period	(0.062%)
Four Month Average	0.263%

Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance 0.157%

Average Net Loss / (Gain) 11,318.82

(1) Losses include accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.