



We, Ryan Murphy and Lauren Gamache certify that:

(1) the financial statements of Love The Network included in this Form are true and complete in all material respects; and

(2) the tax return information of Love The Network included in this Form reflects accurately the information reported on the tax return for Love The Network filed for the fiscal year ended 2019.

Ryan Murphy President  
[Signature and title]

Lauren Gamache, Treasurer/Secretary  
[Signature and title]

June 10, 2020  
[Date]

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05/28/20

Accrual Basis

**Love The Network**  
**Summary Balance Sheet**  
As of December 31, 2019

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|                                       | Dec 31, 19    |
|---------------------------------------|---------------|
| <b>ASSETS</b>                         |               |
| Current Assets                        |               |
| Checking/Savings                      | 141.17        |
| Total Current Assets                  | 141.17        |
| <b>TOTAL ASSETS</b>                   | <b>141.17</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |               |
| Liabilities                           |               |
| Current Liabilities                   |               |
| Accounts Payable                      | 8.99          |
| Total Current Liabilities             | 8.99          |
| Long Term Liabilities                 | 67,500.00     |
| Total Liabilities                     | 67,508.99     |
| Equity                                | -67,367.82    |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>141.17</b> |

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Accrual Basis

# Love The Network

## Profit & Loss

January through December 2019

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|                                 | Jan - Dec 19      |
|---------------------------------|-------------------|
| Ordinary Income/Expense         |                   |
| Income                          |                   |
| Sales - Subscriptions           | 94.44             |
| Total Income                    | 94.44             |
| Cost of Goods Sold              |                   |
| App and Software Development    | 10,908.91         |
| Free Lance Writer-Photographers | 215.00            |
| User Screening                  | 2,300.00          |
| Total COGS                      | 13,423.91         |
| Gross Profit                    | -13,329.47        |
| Expense                         |                   |
| Advertising and Promotion       | 12,845.23         |
| Automobile Expense              | 700.74            |
| Bank Fees                       | 2,296.00          |
| Clothing                        | 833.15            |
| Computer and Internet Expenses  | 4,219.46          |
| Continuing Education            | 728.88            |
| Dues and Subscriptions          | 359.23            |
| Health Care Expenses            | 1,842.13          |
| Insurance Expense               | 185.00            |
| Meals and Entertainment         | 1,428.85          |
| Office Supplies                 | 1,091.26          |
| Postage/Shipping/PO Box         | 59.00             |
| Professional Fees               | 3,565.00          |
| Rent Expense                    | 17,000.00         |
| Telephone Expense               | 3,322.88          |
| Travel Expense                  | 3,027.48          |
| Utilities                       | 534.06            |
| Total Expense                   | 54,038.35         |
| Net Ordinary Income             | -67,367.82        |
| Net Income                      | <b>-67,367.82</b> |

**Love The Network**  
**Statement of Cash Flows**  
January through December 2019

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|  | <u>Jan - Dec 19</u>  |
|--|----------------------|
| <b>OPERATING ACTIVITIES</b>  |                      |
| Net Income   | -67,367.82           |
| Adjustments to reconcile Net Income<br>to net cash provided by operations: |                      |
| Accounts Payable   | 8.99                 |
| Net cash provided by Operating Activities                                  | -67,358.83           |
| <b>FINANCING ACTIVITIES</b>  |                      |
| Start-Up Loans   | 10,000.00            |
| Start-Up Loans: Brandon Caron  | 5,000.00             |
| Start-Up Loans: Connor Dudley  | 7,500.00             |
| Start-Up Loans: Jennifer Solomon   | 10,000.00            |
| Start-Up Loans: Lauren Gamache   | 20,000.00            |
| Start-Up Loans: Taylor Norcross  | 10,000.00            |
| Start-Up Loans: Todd Smart   | 5,000.00             |
| Net cash provided by Financing Activities                                  | 67,500.00            |
| Net cash increase for period   | 141.17               |
| Cash at end of period  | <u><u>141.17</u></u> |