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▸ **Current financial condition of the Company**

History and Current Status

EVWINCO is the next generation of a different successful car rental business from married co-founders Jason and Tyler Younker. The name EVWINCO stands for “Electric Vehicle Win for All Collective” and is the license plate on one of their current Teslas.

In 2017, Jason was burned out on his IT career and looking for freedom. He started driving Uber in an old, paid off, VW Passat with a lot of life left in it and realized his car could be a profit center. From there, he acquired a Cadillac Escalade-Hybrid to rent out on Turo. While the venture was financially successful, it also involved more logistics continuously getting the car back and forth to the airport and frequent washing. Rentals were usually a few days at the maximum.

They decided a longer term rental was more interesting than lots of short term rentals, so they moved the cars from Turo to another platform called HyreCar, which caters to full time ride share and delivery drivers and rentals tends to be weeks or months long instead of days.

In 2017 and early 2018, they added Tyler’s Honda CRV to the mini-fleet, and started acquiring a variety of standard cars and luxury sedans and SUVs. They looked specifically for cars they personally loved driving and would want to spend multiple hours a day in, that also offered specific ways for drivers to make the most money.

During 2018, they found several reliable drivers and formed long term, private partnerships with them. One of their partners rented the Escalade for over 10 straight months. They also formed rent-to-own partnerships with great partners on cars they were ready to take out of the fleet.

In mid-2018, they added their first Tesla to the fleet on the idea that drivers would love the driving experience, and the minimal to no fuel costs would command a higher premium for the car, which proved out and they rented their first Tesla to the Escalade driver for 6 months, and later to another driver for 4 months.

In early 2019, they tried another pay-by-the-hour (Turo and HyreCar were 24 hour rentals only) platform called Getaround, which solved several problems for them and vastly improved their user experience. Getaround installs devices directly into cars that allow for contactless pickup and delivery, tracking on the cars, automatic extensions and the best insurance we’ve seen on any of the platforms. Getaround also allowed drivers to only pay for the hours they needed, and as such, the cars can be rented up to 24 hours a day at a lower overall cost to the driver (think a 2 hour or a 26 hour rental) doesn’t require 1 or 2 full days of cost.

In 2019, they moved from a suburban house to a downtown high rise building. The grocery was 2 blocks away, public transportation was everywhere, and parking was scarce and expensive. They realized in addition to ride share drivers, ordinary people who needed a car (or a second car) occasionally and without the hassle and cost of maintenance, were a great market.

Instead of simply moving their fleet downtown and carrying on business as usual, they wanted to open up a market of equity owners who would be interested in using the cars themselves, promoting them to their friends, and treating the cars like owners rather than rentals.

Currently, Jason and Tyler have 8 personally owned cars that are available on a mix of Getaround, HyreCar, and through private rental partnerships. They are highly equipped to manage a growing fleet.

Capital Structure

EVWINCO is a startup. The Younkers have contributed around \$20,000 of personal funds for the Company’s formation, legal, accounting, platform and other regulatory costs. They plan to sell 95% of the company that owns the cars and run it for 5% ownership and their monthly management fee to handle everything related to caring and maintaining the cars and anything that may come up with the drivers or platform.


Future Plans

We are very excited about the future of car sharing, and the future of Tesla. Just 5-10 years ago, it was a crazy and scary thought to think about picking up strangers (Uber) or giving one the key to your house (Airbnb), we think car sharing 5-10 years from now will be just as common. We chose Teslas because of the minimal maintenance compared to gasoline powered cars (no oil changes, no radiator flushes, etc.), the incredible driving experience, and the almost cult-like following. We initially chose Getaround because of the ease of automatic tolling, comprehensive income reporting, and ability to do contactless remote handoffs to drivers. We are raising one car at a time up to the legal maximum of this offering and intend to place them in the areas where they are most profitable for shareholders.

We plan to put all the cars in this offering in the Denver/Boulder area.

If we later place cars outside of greater Denver, our first choice would be another city that allows Getaround for Uber (as of this writing: San Francisco, Los Angeles, San Diego, Philadelphia, Washington D.C., Boston, Atlanta, Seattle, and Portland OR) unless another city or platform become very compelling for strategic or financial reasons.

Please fully review our operating agreement, projected financials, and other materials provided for additional details.

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DOCUMENTATION

 EVwinCo Financial Statements.pdf

 EVwinCO Financial Projections.xlsx