

HPEC Inc
Balance Sheet
As of December 31, 2021

	Dec 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Chase - 5768	145,277.59
Total Checking/Savings	145,277.59
Other Current Assets	
Due from Paychex	5,121.23
Loan Officer - L. Houston	5,750.00
Total Other Current Ass	10,871.23
Total Current Assets	156,148.82
Fixed Assets	
Computer	3,928.37
Computer - AD	-3,928.37
Startup & Organizationa	22,513.88
Startup & Organizationa	-3,752.32
Total Fixed Assets	18,761.56
TOTAL ASSETS	174,910.38
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
CC - 5195	4,646.63
Total Credit Cards	4,646.63
Total Current Liabilities	4,646.63
Total Liabilities	4,646.63
Equity	
Capital Stock	633,773.09
Retained Earnings	-158,018.55
Net Income	-305,490.79
Total Equity	170,263.75
TOTAL LIABILITIES & EQUITY	174,910.38

HPEC Inc
Profit & Loss
January through December 2021

	TOTAL
Income	
Event Income	2,727.11
Total Income	2,727.11
Expense	
Advertising and Promotion	28.16
Bank Service Charges	125.86
Consulting	42,600.02
Depreciation Expense	5,429.30
Donations	1,260.99
Dues and Subscriptions	1,010.08
Event Expense	134.25
Fines & Penalties	72.00
Interest Expense	0.01
Internet Expense	1,637.00
Marketing Expense	5,250.00
Meals and Entertainment	4,640.22
Miscellaneous Expenses	55,373.02
Networking Expense	483.61
Office Expense	5,107.11
Outside Labor	4,048.14
Payroll Exchange	0.00
Payroll Service Fees	436.00
Postage & Delivery	325.79
Professional Fees	3,600.00
Repairs and Maintenance	387.09
Salaries - Officer	66,000.00
Software Expense	12,885.00
Staffing	559.97
Taxes	
Florida	305.55
Payroll Taxes	17,235.68
Taxes - Other	450.00
Total Taxes	17,991.23
Technology Design	7,185.00
Technology Development	43,200.34
Technology Testing	1,000.00
Telephone Expense	1,722.89
Travel Expense	12,482.22
Uniforms	5,950.41
Vehicle Expense	164.90
Virtual Assistant	6,279.40
Website Expenses	847.89
Total Expense	308,217.90
Net Income	-305,490.79

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Accrual Basis

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Startup & Organizational - A/D	-3,752.32
Total Fixed Assets	<u>18,761.56</u>
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Net Income	-305,490.79
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TOTAL LIABILITIES & EQUITY	<u><u>174,910.38</u></u>

HPEC Inc
Profit & Loss
January through December 2020

	TOTAL
Income	0.00
Expense	
Advertising and Promotion	14,465.07
Bank Service Charges	0.00
Business Development	3,308.00
Business Licenses and Permits	70.00
Consulting	21,640.00
Depreciation Expense	1,500.93
Donations	329.00
Dues and Subscriptions	2,350.65
Interest Expense	98.58
Internet Expense	2,349.00
Marketing Expense	46,076.95
Meals and Entertainment	516.53
Office Expense	920.79
Office Supplies	29.56
Outside Labor	22,385.00
Payroll Exchange	0.00
Payroll Service Fees	0.00
Postage & Delivery	97.51
Professional Fees	3,300.00
Salaries - Officer	12,000.00
Software Expense	4,200.77
Staffing	2,446.40
Taxes	
Payroll Taxes	1,103.10
Taxes - Other	699.00
Total Taxes	1,802.10
Telephone Expense	2,622.51
Travel Expense	1,495.43
Virtual Assistant	11,971.04
Website Expenses	1,292.27
Total Expense	157,268.09
Net Income	-157,268.09