

# Rad Technologies Inc

## BALANCE SHEET

As of February 29, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
SVB - Rad Tech Business Checking	43.98
SVB - Secured Card collateral account	5,000.32
<b>Total Bank Accounts</b>	<b>\$5,044.30</b>
Accounts Receivable	
Accounts Receivable (A/R)	12,154.63
<b>Total Accounts Receivable</b>	<b>\$12,154.63</b>
Other Current Assets	
Accrued Receivables	12,327.07
Employee Loan Receivable	41,451.32
Prepaid Expenses	0.00
Prepaid Rent	0.00
Prepaid Sales Commission	0.00
Security Deposits	0.00
<b>Total Prepaid Expenses</b>	<b>0.00</b>
<b>Total Other Current Assets</b>	<b>\$53,778.39</b>
<b>Total Current Assets</b>	<b>\$70,977.32</b>
Fixed Assets	
Ad Creation Tool	34,980.00
Fixed Asset Computers	16,333.23
Accumulated Depreciation-Computers	-51,994.30
<b>Total Fixed Asset Computers</b>	<b>-35,661.07</b>
Fixed Asset Furniture	4,485.28
Accumulated Depreciation-Furniture	-999.21
<b>Total Fixed Asset Furniture</b>	<b>3,486.07</b>
Office improvements	8,751.29
Website	24,395.35
Accumulated Amortization - Website	-24,395.35
<b>Total Website</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>\$11,556.29</b>
Other Assets	
Intercompany Adjustment	0.00
Investments	0.00
<b>Total Other Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$82,533.61</b>

# Rad Technologies Inc

## BALANCE SHEET

As of February 29, 2020

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	178,776.29
<b>Total Accounts Payable</b>	<b>\$178,776.29</b>
Credit Cards	
CitiBusiness AA MC	20,667.03
Loan Payable	-28,288.35
SVB Secured Credit Card	4,921.89
<b>Total Credit Cards</b>	<b>\$ -2,699.43</b>
Other Current Liabilities	
Accrued Liabilities	0.00
Deferred Revenue	0.00
<b>Total Other Current Liabilities</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$176,076.86</b>
Long-Term Liabilities	
Convertible Loan	883,000.00
<b>Total Long-Term Liabilities</b>	<b>\$883,000.00</b>
<b>Total Liabilities</b>	<b>\$1,059,076.86</b>
Equity	
Owner's Investment	250,000.00
Retained Earnings	-1,111,691.65
Net Income	-114,851.60
<b>Total Equity</b>	<b>\$ -976,543.25</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$82,533.61</b>