



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

July 26, 2022

Tao Xu  
Chief Financial Officer  
KE Holdings Inc.  
Oriental Electronic Technology Building  
No. 2 Chuangye Road, Haidian District  
Beijing 1000086  
People's Republic of China

**Re: KE Holdings Inc.**  
**Form 20-F for the Fiscal Year Ended December 31, 2021**  
**Filed April 19, 2022**  
**Form 20-F for the Fiscal Year Ended December 31, 2020**  
**Filed April 6, 2021**  
**File No. 001-39436**

Dear Mr. Xu:

We have completed our review of your filing. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

Division of Corporation Finance  
Office of Real Estate & Construction