

Livie and Luca

Statement of Cash Flows

January - December 2020

| | TOTAL |
|---|-------------|
| OPERATING ACTIVITIES | |
| Net Income | -16,378.10 |
| Adjustments to reconcile Net Income to Net Cash provided by operations: | |
| Accounts Receivable | 169,212.75 |
| Inventory:Production Inventory | -182,235.88 |
| Prepaid Expenses | -37,662.78 |
| Prepaid Inventory | 270,179.20 |
| Accounts Payable | -87,713.77 |
| Amex *51009 - Amie | 0.00 |
| Bank of America 4855/4691 | 24,424.08 |
| Barclaycard *4611 - Amie | -2,651.94 |
| BoA Corp 9886 - Credit Line | -97,839.13 |
| BoA Corp CC 1413 | 356,095.53 |
| BoA Corp CC 1413:BoA CC *5939 Pierdinock-Hagen, Emily | -2,605.69 |
| BoA Corp CC 1413:BoA CC *0086 Liu, Wan | -3,294.46 |
| BoA Corp CC 1413:BoA CC *2175 Pak, Jane | -10,026.60 |
| BoA Corp CC 1413:BoA CC *4619 Donaldson, James | -23,132.56 |
| BoA Corp CC 1413:BoA CC *5209 McClure, Yarra | -2,556.87 |
| BoA Corp CC 1413:BoA CC *5557 Garcia, Amie | -514,452.37 |
| BoA Corp CC 1413:BoA CC *8816 Harkins, Deborah | -3,315.32 |
| BoA Corp CC 1413:BoA CC *9090 Murrin, Lynsey | -12,420.01 |
| BoA Corp CC 1413:BoA CC *9167 Olson, Chris | -6,070.75 |
| BoA Corp CC 1413:BoA CC *9612 Houck, Katherine | -1,724.00 |
| BoA Corp CC 1413:BoA CC *9808 Urda, Melissa | -3,765.93 |
| BoA Corp CC 1413:BoA CC *9874 Bruno, Lydia | -4,944.91 |
| BoA Corp CC 1413:BoA CC 1247 | -3,977.41 |
| BoA Corp CC 1413:BoA CC 2576 | -791.07 |
| BoA Corp CC 1413:BoA CC 7905 - Mitzi Rivas | -208.43 |
| BoA Corp CC 1413:BofA 9461 | 99,072.82 |
| Chase CC *5090/2152 - Mitzi | -7,489.33 |
| Citi Best Buy CC *9235 - Amie | -5,000.00 |
| Citi CostCo CC *3457/7114 - Mitzi | -5,736.93 |
| Citi Simplicity *5770/6124/4586 | 0.00 |
| Accruals:Accrued Commission | -23,682.05 |
| Accrued Expenses | -700.12 |
| AGS Liability | 198,106.81 |
| BCLP Legal Bill Liability | 46,658.12 |
| Bond Payable | 91,168.35 |
| California Tax Payable | 0.00 |
| Child Support Liability | 0.00 |
| HBC - Line of Credit 0100 | -63,477.86 |
| HBC Loan 101 | 149,759.57 |
| Loan - PayPal Working Cap | 0.00 |
| Other Payroll Liabilities | -12,878.50 |

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| | TOTAL |
|--|-----------------------|
| Profit Share Accrual | 0.00 |
| Shareholder Loan - Amie | -51,507.94 |
| Shareholder Loan - Mitzi | -3,841.95 |
| Shopify Loan | 0.00 |
| Total Adjustments to reconcile Net Income to Net Cash provided by operations: | 228,972.67 |
| Net cash provided by operating activities | \$212,594.57 |
| INVESTING ACTIVITIES | |
| Accumulated Depreciation - F&E | -110,613.70 |
| Computers | 27,037.38 |
| Furniture and Equipment | 83,576.32 |
| Accumulated Amortization | 17,025.90 |
| Loan Costs | -69,603.09 |
| Security Deposit | 2,406.66 |
| Net cash provided by investing activities | \$ -50,170.53 |
| FINANCING ACTIVITIES | |
| EIDL Loan Payable | 149,900.00 |
| Heritage Bank of Commerce | -214,408.99 |
| PPP Loan Liability | 0.00 |
| Current Draw - Amie | 213,668.15 |
| Current Draw - Mitzi | 285,303.49 |
| Equity - Amie | -636,365.46 |
| Equity - Mitzi | -566,058.39 |
| Retained Earnings | 472,587.71 |
| Net cash provided by financing activities | \$ -295,373.49 |
| NET CASH INCREASE FOR PERIOD | \$ -132,949.45 |
| Cash at beginning of period | 755,728.80 |
| CASH AT END OF PERIOD | \$622,779.35 |