

# **THE ASTRID EXPERIENCE LLC**

*Unaudited Financial Statements for Year Ended December 31<sup>st</sup>, 2020*

April 9<sup>th</sup>, 2021

# THE ASTRID EXPERIENCE LLC

## BALANCE SHEET

### DECEMBER 31, 2020

<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash & Cash Equivalents		\$ 47,473
<b>TOTAL CURRENT ASSETS</b>		<b>\$ 47,473</b>
<b>FIXED ASSETS</b>		
Long Term Investments - Film 'In The Can'		\$ 34,612
<b>TOTAL FIXED ASSETS</b>		<b>\$ 34,612</b>
<b>TOTAL ASSETS</b>		<b>\$ 82,085</b>
<b>LIABILITIES &amp; MEMBER'S EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Deferred Cast & Crew Payments		\$ 14,550
<b>TOTAL CURRENT LIABILITIES</b>		<b>\$ 14,550</b>
<b>LONG TERM LIABILITES</b>		
Long Term Debt		\$ 0
<b>TOTAL LONG TERM LIABILITES</b>		<b>\$ 0</b>
<b>TOTAL LIABILITIES</b>		<b>\$ 14,550</b>
<b>MEMBER'S EQUITY</b>		
Contributed Capital		\$ 18,969
Shareholder Capital		\$ 48,566
<b>TOTAL MEMBER'S EQUITY</b>		<b>\$ 67,535</b>
<b>TOTAL LIABILITIES &amp; MEMBERS EQUITY</b>		<b>\$ 82,085</b>

**THE ASTRID EXPERIENCE LLC**  
**INCOME STATEMENT**  
**DECEMBER 31, 2020**

<b>REVENUES</b>		
Sales		\$ 0
<b>TOTAL REVENUES</b>		\$ 0
<b>EXPENSES</b>		
Organizational Costs		\$ 580
Production Costs		\$ 81,505
<b>TOTAL EXPENSES</b>		\$ 82,085
<b>NET INCOME (LOSS)</b>		\$ (82,085)

**THE ASTRID EXPERIENCE LLC**  
**STATEMENT OF MEMBER'S EQUITY**  
**DECEMBER 31, 2020**

MEMBER'S EQUITY, BEGINNING OF YEAR		\$	12,727
CONTRIBUTED CAPITAL		\$	6,242
SHAREHOLDER CAPITAL		\$	48,566
MEMBER'S EQUITY, END OF YEAR		\$	67,535

**THE ASTRID EXPERIENCE LLC**  
**STATEMENT OF CASH FLOWS**  
**DECEMBER 31, 2020**

<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
<b>NET INCOME (LOSS)</b>		\$ (82,085)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		\$ 0
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>		\$ 0
<b>NET CASH PROVIDED BY FINANCING ACTIVITIES</b>		\$ 67,535
<b>NET INCREASE (DECREASE) IN CASH</b>		\$ 67,535
<b>CASH AND CASH EQUIVALENTS</b>		
BEGINNING OF PERIOD		\$ 67,535
<b>END OF YEAR</b>		\$ (14,550)

# **THE ASTRID EXPERIENCE LLC**

## **NOTES TO UNAUDITED FINANCIAL STATEMENTS FOR YEAR ENDED DECEMBER 31<sup>st</sup>, 2020**

### **NOTE A– ORGANIZATION AND NATURE OF ACTIVITIES**

The Astrid Experience LLC ("the Company") is a limited liability company formed under the laws of the State of New Hampshire. The Company was created to develop, produce and bring to market the feature film, 'The Astrid Experience'.

The Company conducted an equity crowdfund during the second quarter of 2020 to raise post production and marketing funds.

### **NOTE B– SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### Basis of Presentation

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("US GAAP").

#### Fixed Assets

Fixed Assets include Long Term Investments and Film 'In The Can' status. 'The Astrid Experience' is a shot, 'In The Can' film, meaning principal photography - typically the riskiest phase of filmmaking - has been completed. Because of this, many of the risks associated with shooting a film have been eliminated. Current market value of the shot film is an estimate based on total principal production costs.

#### Current Liabilities

Current Liabilities include deferred cast and crew payments. Deferred payment in entertainment refers to a payment that is made to the members of a crew of a film-writers, directors, actors and others - at a subsequent date. These payments are compensation for the services provided which they agree to accept later in order to cut upfront production costs. Such deferred payment will be made from the income generated from the exhibition and sale of the completed film. Deferred payment will not be possible if the film is not completed or if it fails commercially.

## Members Equity

Members Equity includes Contributed Capital and Shareholder Capital. All Contributed Capital has come from the filmmakers' personal contributions in the form of a zero interest loan with no maturity date. All Shareholder Capital has come from an equity crowdfunding campaign on the WeFunder platform.